## **DTCC Important Notice**National Securities Clearing Corporation

A #:	9480
P&S:	9053
Date:	August 20, 2024
То:	All DTCC SMART Clients
Category:	Service Update
From:	SMART Service Product Management Office
Attention:	Networking Staff
Subject:	Action Required: T1 and T3 Circuit Upgrades

As part of DTCC's SMART service, many clients currently utilize T1 and/or T3 circuits. DTCC has been informed that this technology is approaching end of life. Circuit service providers are requiring all clients to migrate from T1 and T3 circuits to updated alternative technologies. Failure to upgrade will result in service outages. Additionally, to expedite the upgrades, circuit providers have implemented significant price increases and begun issuing mandatory disconnect notices.

## All clients must work with DTCC to initiate T1 and/or T3 circuit upgrades as early as possible, no later than October 1, 2024.

To initiate the upgrade, please complete the TDM Migration form located on our <u>Learning</u> <u>Center</u> and return it to <u>sccp@dtcc.com</u> with subject: TDM Service Upgrade Request.

DTCC may contact any client in scope for a mandatory disconnection once notification has been received from the DTCC service provider. Within two weeks of being contacted, clients must respond to or schedule a meeting with DTCC's Client Connectivity Services team to discuss next steps or alternative solutions.

Failure to take timely action will result in disruptions and loss of connectivity to DTCC applications.

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