



## Important Notice

The Depository Trust Company

<b>B #:</b>	20683-24
<b>Date:</b>	August 28, 2024
<b>To:</b>	All Participants, Agents, Trustees, and Issuers with DTC-Eligible Securities
<b>Category:</b>	Masterfile Reference Data, LENS
<b>From:</b>	Issuer Services Product Management Team
<b>Attention:</b>	Operations Managers/Technology Managers/Cashiers/Officers
<b>Subject:</b>	Beginning September 30, 2024, DTC Will No Longer Accept Notices of LIBOR Replacement Index Rates for Posting to LENS

As the June 2023 transition off the LIBOR benchmark has concluded, beginning at the close of business, US hours, on September 30, 2024, **DTC will no longer accept notices** of LIBOR replacement index rates via the Issuer Agent Portal (IAP) through the LIBOR Replacement Index Communication Tool for posting to the Legal Notice System (LENS). The LIBOR service on the IAP will no longer be available and all submissions should be input prior to September 30<sup>th</sup>. In addition, no new rate replacements will be available on the automated transmission file for subscribers.

### **Background**

To address the need to disseminate fallback replacement index rate details due to the transition off the LIBOR benchmark in June 2023, DTC offered a centralized process to disseminate fallback replacement index rate details through the LENS repository, directly to the end investor. To date, more than 126,000 notices of replacement rates have been submitted and posted to LENS, and are available to LENS subscribers for viewing, downloading, and emailing.

**LIBOR replacement index notices will continue to be available in LENS for a period of five years from posting date.** Click [here](#) for information about LENS.

Questions about this notice can be directed to your Relationship Manager or [IAPTestingInquiries@dtcc.com](mailto:IAPTestingInquiries@dtcc.com).

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