



**Important Notice**  
**National Securities Clearing Corporation**

<b>A #:</b>	9551
<b>P&amp;S:</b>	9124
<b>Date:</b>	January 30, 2025
<b>To:</b>	ALL PARTICIPANTS
<b>Category:</b>	CLEARING SERVICES - EQUITIES
<b>From:</b>	NSCC PRODUCT MANAGEMENT, DTCC EQUITIES CLEARING
<b>Attention:</b>	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
<b>Subject:</b>	UNIVERSAL TRADE CAPTURE (UTC) – MODERNIZATION/EXTENDED OPERATING HOURS

In September of last year, NSCC embarked on a multi-year effort to extend its operating hours and deliver guaranteed central counterparty (“CCP”) services to trades processed and validated by NSCC during off-market hours. NSCC delivered an additional 2.5 hours of trade support by changing its start of day from 3:50 AM to 1:30 AM ET ([A9473](#)).

As part of UTC’s modernization efforts, NSCC plans to further expand its trade capture capabilities to support processing transactions 23x5. This initiative aims to enhance market accessibility and efficiency, supporting a dynamic and resilient trading environment that meets the evolving needs of market participants. The following changes are planned for Q2, 2026.

As part of this initiative, a new field “*FIX Tag 715 Clearing Business Date*” will be included on the UTC real-time output message. This change supports the expanded functionality and is required for **all clients who receive real-time output**.

These changes will not impact the UTC input message formats.

The updated UTC output format can be accessed in the [UTC Release](#) section in the Learning Center.

Clients and trading venues will have the opportunity to participate in industry calls throughout this transition period to help prepare for these changes. If you wish to be included or have any questions regarding this notice, please contact your DTCC Relationship Manager.

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