



Important Notice
Fixed Income Clearing Corporation - GOV

GOV #:	GOV1882-25
Date:	January 9, 2025
To:	Government Securities Division ("GSD") Netting Members
Category:	Service Update
Subject:	REMINDER: Account Designation Forms for Existing GSD Netting Members

As mentioned in Important Notice [GOV1820-24](#), GSD intends to implement certain rule changes, as approved by the Securities and Exchange Commission ("SEC") to record the proprietary transactions of a GSD Netting Member separate and apart from those of the GSD Netting Member's Indirect Participant Transactions at the account level in order for GSD to segregate customer margin that is onward posted to FICC. These changes will facilitate compliance with the SEC's adopted rules (the "Final Rule") that amends the SEC's broker-dealer Customer Protection Rule and contains no-action relief under the Investment Company Act (the "40 Act") which would allow Direct Participants of the Government Securities Division ("GSD") of the Fixed Income Clearing Corporation ("FICC") to collect, and customers to post margin to FICC.

In accordance with the Final Rule and GSD's approved rule changes referenced above, FICC is reminding its existing GSD Netting Membership to review and complete the Existing Account Designation Form with respect to **all** existing GSD Netting Member accounts and return the form to the FICC Integration team promptly, but no later than **January 15, 2025**. Instructions for how to complete the form are included on page 2 of the form.

All existing GSD Netting Members should have received the Existing Account Designation Form through DocuSign in November 2024. If a GSD Netting Member has not received the form, please contact the FICC Integration team via e-mail at FICCIntegration@dtcc.com to request the form.

We appreciate your prompt and thorough response. If you have any questions regarding this Important Notice, please contact your Relationship Manager. If you have any questions regarding the Existing Account Designation Form, please contact the [FICC Integration team](#).

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.