



Important Notice
National Securities Clearing Corporation

A #:	9654
P&S:	9227
Date:	October 7, 2025
To:	ALL PARTICIPANTS
Category:	CLEARING SERVICES - EQUITIES
From:	NSCC PRODUCT MANAGEMENT, DTCC EQUITIES CLEARING
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
Subject:	UNIVERSAL TRADE CAPTURE EXCHANGE LAUNCH FOR 24X NATIONAL EXCHANGE (24X)

The 24X National Exchange (24X) has announced that it will begin operating as an Exchange on **October 14, 2025**. NSCC will facilitate the clearing of Exchange-executed trades on 24X. Please refer to the 24X website for additional information pertaining to their launch schedule.

NSCC will modify its output reporting to account for the new exchange. The 24X Exchange market code will be '175' in UTC output (FIX tag 30, MRO position 58-60). This is the market code that will also be reported on the Consolidated Trade Summary (CTS). All equity trades will be reported with the Contra Clearing Firm number of 8602 and Contra Executing Broker (MPID) "ANON" in support of post trade anonymity.

Contract Field	Reported Values
<u>Contra Clearing Firm</u> UTC MRO: position 280-287 UTC Messages: Tag 448, party role 18	8602
<u>Contra Executing Firm</u> UTC MRO: position 288-295 UTC Messages: Tag 448, party role 37	ANON
<u>Contra Introducing Firm</u> UTC MRO: position 296-303 UTC Messages: Tag 448, party role 17	ANON
<u>Contra Badge ID</u> UTC MRO: position 304-311 UTC Messages: Tag 448, party role 12	ANON

Clients are encouraged to submit trades to the 24X test environment in order to verify their DTCC output inclusive of the new market venue.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

For questions about this Important Notice, please contact your Relationship Manager. Questions relating to the 24X National Exchange launch should be addressed with your exchange contact(s) directly.