



Important Notice

National Securities Clearing Corporation

P&S #:	9249
A#:	9676
Date:	November 13, 2025
To:	All NSCC full-service broker dealers
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants
From:	Cashiering
Subject:	Year 2026 Obligation Warehouse RECAPS Schedule

The dates for NSCC's monthly Reconfirmation and Re-pricing Service (RECAPS) have been scheduled for 2026. Equities, Municipals, Corporates and UITs that are two business days or older are eligible for NSCC for comparison and re-pricing.

Year 2026 monthly Obligation Warehouse RECAPS cycle calendar

RECAPS Date	Settlement Date of RECAPS
Thursday, January 8, 2026	Friday, January 9, 2026
Thursday, January 22, 2026	Friday, January 23, 2026
Wednesday, February 4, 2026	Thursday, February 5, 2026
Wednesday, February 18, 2026	Thursday, February 19, 2026
Tuesday, March 3, 2026	Wednesday, March 4, 2026
Tuesday, March 17, 2026	Wednesday, March 18, 2026
Monday, April 6, 2026	Tuesday, April 7, 2026
Monday, April 20, 2026	Tuesday, April 21, 2026
Wednesday, May 6, 2026	Thursday, May 7, 2026
Thursday, May 21, 2026	Friday, May 22, 2026
Monday, June 8, 2026	Tuesday, June 9, 2026
Wednesday, June 24, 2026	Thursday, June 25, 2026
Thursday, July 9, 2026	Friday, July 10, 2026
Wednesday, July 22, 2026	Thursday, July 23, 2026
Thursday, August 6, 2026	Friday, August 7, 2026
Thursday, August 20, 2026	Friday, August 21, 2026
Wednesday, September 2, 2026	Thursday, September 3, 2026
Thursday, September 17, 2026	Friday, September 18, 2026
Monday, October 5, 2026	Tuesday, October 6, 2026

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

Tuesday, October 20, 2026	Wednesday, October 21, 2026
Wednesday, November 4, 2026	Thursday, November 5, 2026
Tuesday, November 17, 2026	Wednesday, November 18, 2026
Thursday, December 3, 2026	Friday, December 4, 2026
Monday, December 21, 2026	Tuesday, December 22, 2026

Questions regarding the information in this Important Notice or Obligation Warehouse can be directed to Cashiering Operations at 888-382-2721 options 2 & 3.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential