



# IMPORTANT NOTICE

The Depository Trust Company

<b>B #:</b>	23317-25
<b>Date:</b>	12/23/2025
<b>To:</b>	Participants
<b>Category:</b>	Securities Processing
<b>From:</b>	DTC Asset Services Product Management
<b>Attention:</b>	Officers / Operations Managers / Operations Users / Business Continuity Managers
<b>Subject:</b>	Securities Processing Application (“SPA”) – Direct Registration System (“DRS”) – DRS Profile Deposit Participant Instruction via MQ (PSPADRSP01) – DRS Profile Deposit Participant Status Update via MQ (PSPADRSP02) – DRS Withdrawal by Transfer Participant Instruction via MA (PSPADWTP01) – DRS Withdrawal by Transfer Participant Status Update via MQ (PSPADWTP02) - <b>Specifications</b>

In Important Notice B#22616-25 (July 17, 2025), DTC announced that, subject to regulatory approval, DTC would provide an extended transition timeline for the adoption of Application Programming Interface (“API”) transmissions, and a new distributed MQ-based messaging (“MQ”) solution for DRS transaction processing, and new specifications for the MQ solution in December 2025.

To accommodate the extended adoption timelines for both the API and MQ solutions, DTC deferred the transition of DRS Transaction Processing to the SPA system and the retirement of PTS/PBS screens and DRS CCF batch files until November 2026.

Firms are required to adopt either API transmissions or MQ messaging for automated DRS transaction processing by November 2026 in accordance with the retirement of the DRS CCF batch files.

DTC is pleased to announce that specification documentation is now available for the DRS Transaction Processing MQ solution.

The MQ specifications are live on DTCC Learning and may be accessed here.

<https://dtcclearning.com/products-and-services/asset-services/securities-processing/mq-technical-specifications.html>

Please direct any questions to your Relationship Manager.

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