



# IMPORTANT NOTICE

The Depository Trust Company

<b>B #:</b>	23318-25
<b>Date:</b>	12/23/2025
<b>To:</b>	FAST Transfer Agents
<b>Category:</b>	Corporate Trust
<b>From:</b>	DTC Asset Services Product Management
<b>Attention:</b>	Officers / Operations Managers / Operations Users / Business Continuity Managers
<b>Subject:</b>	Securities Processing Application (“SPA”) – Direct Registration System (“DRS”) – DRS Agent Approve or Reject and Deliver Order Instruction via MQ (PSPADRSA01) – DRS Agent Pending Profile Deposit Notification via MQ (PSPADRSA02) – DRS Withdrawal by Transfer Agent Approve or Reject via MQ (PSPADWTA01) – DRS Withdrawal by Transfer Agent – Pending Instruction Notification via MQ (PSPADWTA02) <b>Specifications</b>

In Important Notice B#22615-25 (July 17, 2025), DTC announced that, subject to regulatory approval, DTC would provide an extended transition timeline for the adoption of Application Programming Interface (“API”) transmissions, and a new distributed MQ-based messaging (“MQ”) solution for DRS transaction processing and new specifications for the MQ solution in December 2025.

To accommodate the extended adoption timeline for both API and MQ solutions DTC deferred the transition of DRS Transaction Processing to the SPA system and the retirement of PTS/PBS screens and DRS CCF batch files until November 2026.

Firms are required to adopt either API transmissions or MQ messaging for automated DRS transaction processing by November 2026 in accordance with the retirement of the DRS CCF batch files.

DTC is pleased to announce that specification documentation is now available for the DRS Transaction Processing MQ solution.

The MQ specifications are live on DTCC Learning and may be accessed here.

<https://dtcclearning.com/products-and-services/asset-services/securities-processing/mq-technical-specifications.html>

Please direct any questions to Sean Bollers at [sbollers@dtcc.com](mailto:sbollers@dtcc.com).

---

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).