



IMPORTANT NOTICE

The Depository Trust Company

B #:	23319-25
Date:	12/23/2025
To:	Participants
Category:	Securities Processing
From:	DTC Asset Services Product Management
Attention:	Officers / Operations Managers / Operations Users / Business Continuity Managers
Subject:	Securities Processing Application (“SPA”) – Deposit and Withdrawal at Custodian (DWAC) – DWAC Participant Instruction via MQ (PSPADWCP01) – DWAC Participant Status Update via MQ (PSPADWCP02) – Specifications

In Important Notice B#22121-25 (May 22, 2025), DTC announced that, subject to regulatory approval, DTC would provide an extended transition timeline for the adoption of Application Programming Interface (“API”) transmissions and a new distributed MQ-based messaging (“MQ”) solution for DWAC transaction processing, and new specifications for the MQ solution in December 2025.

To accommodate the extended adoption timelines for both the API and MQ solutions, DTC deferred the retirement of DWAC CCF batch files and ISO 15022 messages until November 2026.

Firms are required to adopt either API transmissions or MQ messaging for automated DWAC transaction processing by November 2026, in accordance with the retirement of the DWAC CCF batch files and ISO 15022 messages.

DTC is pleased to announce that specification documentation is now available for the DWAC Transaction Processing MQ solution.

The MQ specifications are live on DTCC Learning and may be accessed here.

<https://dtcclearning.com/products-and-services/asset-services/securities-processing/mq-technical-specifications.html>

Please direct any questions to your Relationship Manager.

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