DTCC

Important Notice
National Securities Clearing Corporation

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Date:	March 10, 2025
To:	All National Securities Clearing Corporation Members
Category:	Service Update
From:	NSCC Treasury
Attention:	Directors of Operations and CFM Primary Contacts
Subject:	Clearing Fund Management System Updates

On March 24, 2025, the Clearing Fund Management (CFM) production application will be updated with (i) refreshed branding and (ii) other enhancements based on client feedback. These changes will include:

- Refreshed user interface.
- Intraday repricing of securities – all Clearing Fund Securities on deposit with NSCC will be repriced using latest available prices for NSCC Members with intraday margin requirements calculated after approximately 12pm ET.
- Calculated transaction table – the Asset Substitution calculator will include a new table that displays the details of each individual transaction calculated, including each transaction's collateral value.
- 'Print to PDF' feature to download and save the Account Overview and Asset Substitution pages.
- Addition of a *NSCC Standing Settlement Instructions* (SSIs) hyperlink directly on the user interface.
- Expansion of Excess/(Deficit) Summary on the Account Overview page to include additional details.

NSCC Treasury will hold a webinar to review these changes in more detail. A registration link will be sent in the coming days.

The changes described above are available in the CFM PSE (test) environment. We encourage all CFM users to familiarize themselves with the new user interface in the PSE environment prior to the March 24 production deployment.

Please reach out to NSCCTreasury@dtcc.com with any questions.