



**Important Notice**  
**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV1929-25
<b>Date:</b>	March 14, 2025
<b>To:</b>	Government Securities Division Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing SR-FICC-2025-005 – Adopt an Intraday Mark-to-Market Charge at GSD

On March 14, 2025, Fixed Income Clearing Corporation (“FICC”) filed proposed rule change SR-FICC-2025-005 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934.

The Rule Filing consists of modifications to FICC’s Government Securities Division (“GSD”) Rulebook to adopt an intraday mark-to-market charge (“Intraday Mark-to-Market Charge”), as described in the Rule Filing. The full text of the Rule Filing may be obtained at [www.dtcc.com/legal/sec-rule-filings](http://www.dtcc.com/legal/sec-rule-filings).

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form ([www.sec.gov/rules/sro.shtml](http://www.sec.gov/rules/sro.shtml)), or by email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov), or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide FICC with a copy of your comments. Comments also may be sent to FICC at [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com). Comments sent to FICC may be forwarded to the SEC. Please include File No. SR-FICC-2025-005 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed to [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com).