



Important Notice
The Depository Trust Company

B #:	21250-25
Date:	March 18, 2025
To:	All Participants
Category:	Global Tax Services Update
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	Tax Relief – Country: Canada Post-payable Reclaim Process Changes to CDS's NR7-R Certification Services

CDS will be implementing mandatory changes to their NR7-R Certification Services. These changes are expected to take effect at the end of April 2025 and an exact date will be published closer to the implementation. More information about the NR7-R Certification process can be found [here](#) on the CDS website.

Notable Change

- The income code will be mandatory for all certification requests. The income code can be found on the Records Detail page in CA Web and is also provided on the ISO message.

Other changes and enhancements

- Claimants will no longer be able to combine current and previous tax years in one request.
- Claims for the current tax year will not be accepted unless remittance for the applicable month is made to the CRA. Please wait to submit claims until after the 15th of the following month.
- New validations will be added before a request is able to be submitted.
- Updates will be made to the format of provided certification letters.

Please refer to DTC Important Notice [12299-19](#) for instruction on the current reclaim processes.

If you have questions regarding this notice, please contact Emily Tarantin at efarrell@dtcc.com or Ian DeSacia at ide_sacia@dtcc.com.

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