



**Important Notice**  
**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV1915-25
<b>Date:</b>	March 6, 2025
<b>To:</b>	Government Securities Division ("GSD") Netting Members
<b>Category:</b>	Membership Update
<b>Subject:</b>	New Agent Clearing Member of the Government Securities Division of FICC: Hilltop Securities Inc./ACM Omnibus - GSD Member #9628

The Government Securities Division ("GSD") of the Fixed Income Clearing Corporation is pleased to announce that effective March 10, 2025, Hilltop Securities Inc., will be a Submitting Member/Agent Clearing Member through its Account, Hilltop Securities Inc./ACM Omnibus - GSD Member #9628.\* As a Submitting Member/Agent Clearing Member, Hilltop Securities Inc. will be permitted to submit transactions to FICC for Novation on behalf of their Executing Firm Customers through Hilltop Securities Inc./ACM Omnibus and pursuant to GSD Rule 8.

If you have any questions regarding this activation, please contact Kelly Bell at (214) 859-5125 of Hilltop Securities Inc. If you have any questions regarding this Important Notice, please contact your Relationship Manager.

*\* Submitting Members will automatically become Agent Clearing Members on **March 24**, when FICC implements the rule changes proposed under SR-FICC-2024-005, which adopted the Agent Clearing Service. Please see Important Notice regarding this implementation linked here: <https://www.dtcc.com/-/media/Files/pdf/2025/2/26/GOV1909-25.pdf>.*

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