



Important Notice
Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1394-24
Date:	04/02/2025
To:	Mortgage-Backed Securities Division Participants
Category:	Service Updates
From:	Gregory Gist, Managing Director, Business Continuity and Resilience
Attention:	Executive Management, CIO, CTO, Network Management
Subject:	REVISED: FICC/MBSD Business Continuity and Disaster Recovery – Testing Schedule

Please note that Important Notice MBS# MBS1394-24 dated March 07th, 2025 is hereby amended as highlighted below.

The Mortgage-Backed Securities Division of the Fixed Income Clearing Corporation (“FICC/MBSD”) will conduct the annual test of its business continuity and disaster recovery plans on October 25, 2025 in compliance with its obligations under Regulation Systems Compliance and Integrity (i.e. Reg SCI DR testing). Select Participants have been designated by FICC/MBSD (based on service usage) to take part in this testing. They will be notified by direct email accordingly by December 31, 2024.

Additionally, FICC/MBSD is expanding its disaster recovery exercise calendar to accommodate enhanced resilience testing both internally and externally (with Designated Participants)¹. The following dates represent the planned 2025 exercise dates in which normal production schedules will be impacted and anticipated client participation:

Test Date	Internal/External	Anticipated Participation
January 18, 2025	Internal	N/A
February 15, 2025	Internal	N/A
March 29, 2025	Internal	N/A
April 12, 2025	Internal	N/A
May 10, 2025	Internal	N/A
June 7, 2025	External	Optional for Designated Participants
June 28, 2025	Internal	N/A
July 26, 2025	Internal	N/A
August 23, 2025	External	Optional for Designated Participants
September 13, 2025	Internal	N/A

¹ Note related additional testing details provided in [Important Notice z0279](#)
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October 4, 2025	External	Optional for Designated Participants
October 25, 2025	External	Reg SCI Industry Test- Mandatory for Designated Participants
November 15, 2025	Internal	N/A
December 13, 2025	Internal	N/A

During these testing weekends, FICC/MBSD's systems will be unavailable for processing between the hours of 5:00AM (ET) Saturday and 12:00PM (ET) Sunday. For the March 29, 2025 test weekend alone, FICC/MBSD's systems will be unavailable for processing between the hours of 12:00PM (ET) Saturday and 12:00PM (ET) Sunday. Regular processing and access will resume immediately following each exercise.

Designated FICC/MBSD Participants using the SMART Network are also required to test connectivity between their alternate locations and DTCC data centers at least once a year. This can be performed during the planned DR tests or alternatively, on a separately scheduled weekend. Scheduling of a backup connectivity test on an alternative weekend can be arranged by contacting DTCC (at least three weeks in advance of a planned test) by emailing a request to clientconnect@dtcc.com. These tests should be completed by October 31, 2025 to avoid year-end freezes and year-end processing.

Recognizing the criticality of this effort and the importance of regular testing, pursuant to FICC/MBSD's Rules, FICC/MBSD will impose a fine on those designated FICC/MBSD Members who, having been notified that they were required to test in the mandatory Reg SCI Industry exercise, fail to complete mandatory test requirements.

Note that any FICC/MBSD Member not required to conduct a network connectivity test is encouraged to do so, and if such test is successfully completed, written notification of such action will be provided by DTCC. FICC/MBSD does not entertain requests for voluntary Reg SCI DR test participation.

Mandatory Reg SCI Industry testing will continue to take place on an annual basis. We will share details about 2026 scheduled testing as they become available.

If you have any questions, please contact your DTCC Relationship Manager.