



Important Notice
The Depository Trust Company

B #:	21845-25
Date:	April 10, 2025
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Product Management
Attention:	All Fully-Paid-For Account Users
Subject:	Fully Paid For Process Decommission

The Fully-Paid-For Account within the National Securities Clearing Corporation's (NSCC) Continuous Net Settlement (CNS) system assists clients in maintaining compliance with possession and control requirements pursuant to Rule 15c3-3 of the Securities Exchange Act. Members may instruct NSCC to move expected long allocations to the Fully-Paid-For Account and agree to settle funds associated with the movement at the end-of-day settlement process. Due to limited client usage, NSCC has determined that the service is no longer viable and plans to retire Fully-Paid-For Accounts, September 11th, 2025, subject to any necessary regulatory filings or approvals.

The decision to decommission Fully-Paid-For Accounts has been reviewed with active clients. NSCC will continue to support the Fully-Paid-For Accounts until its official retirement date.

Questions regarding this notification should be directed to your Relationship Manager.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.