



Important Notice
Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1435-25
Date:	April 10, 2025
To:	All FICC MBSD Members
Category:	Service Updates
From:	DTCC Connectivity Services Product Management
Attention:	Networking Management
Subject:	Network Utilization Requirements

To minimize the risk of network congestion, packet loss, latency, bottlenecks, and degraded quality of service in the event of increased volume or carrier/host retransmissions, FICC requires that the utilization of all connections to its network not exceed 90% for more than 30 minutes sustained, or 90% for more than 15 minutes sustained with 50 frequency points over a 30-day period, either for inbound or outbound traffic or both.

Members exceeding this threshold must upgrade their circuit capacity within 30 days, ensuring at least 30% headroom, and preferably 50% for extreme market conditions.

For Members that use SMART connections, DTCC will continue monitor utilization and advise clients. All Members using another platform (e.g., 3rd party extranets or internet) are required to monitor their circuit utilization with their service provider.

Maintaining these required bandwidth thresholds is an essential requirement to FICC membership and upgrading network technology as necessary to meet these thresholds by the time specified by FICC is an ongoing membership requirement under the MBSD Rules.

Members that fail to upgrade their circuit capacity within 30 days of exceeding the specified thresholds will be considered in violation of MBSD Rule 3 Section 2, which states that each Member must maintain or upgrade their network technology within the time periods as provided by an Important Notice posted to DTCC's website. Such Members will be subject to a \$5,000 fine.

In addition to being assessed a fine, Members that have not voluntarily upgraded their circuit capacity in the necessary timeframe may experience degraded levels of service and connection.

To avoid fines, degraded levels of service, and any interruptions in access, it is imperative that Members maintain bandwidth within the specified thresholds or upgrade circuit capacity as required by this notice.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.