



Important Notice
Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1442-25
Date:	April 15, 2025
To:	Mortgage-Backed Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2025-008 – Collection of Intraday Margin

On April 15, 2025, Fixed Income Clearing Corporation (“FICC”) filed proposed rule change SR-FICC-2025-008 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934.

The purpose of the proposed rule change is to modify FICC’s Government Securities Division Rulebook and Mortgage-Backed Securities Division Clearing Rules to address recently adopted amendments to the SEC’s Standards for Covered Clearing Agencies concerning the collection of intraday margin, as described in the Rule Filing. The full text of the Rule Filing may be obtained at www.dtcc.com/legal/sec-rule-filings.

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form (www.sec.gov/rules/sro.shtml), or by email to rule-comments@sec.gov, or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide FICC with a copy of your comments. Comments also may be sent to FICC at RuleFilingAdmin@dtcc.com. Comments sent to FICC may be forwarded to the SEC. Please include File No. SR-FICC-2025-008 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed RuleFilingAdmin@dtcc.com.