



Important Notice
Fixed Income Clearing Corporation - GOV

GOV #:	GOV1958-25
Date:	April 25, 2025
To:	Government Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2025-009 – Amend the Rules Relating to the Legal Entity Identifier Requirement

On April 25, 2025, Fixed Income Clearing Corporation (“FICC”) filed proposed rule change SR-FICC-2025-009 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934.

The Rule Filing consists of modifications to FICC’s Government Securities Division (“GSD”) Rulebook (“GSD Rules”) and FICC’s Mortgage-Backed Securities Division (“MBSD”) Clearing Rules (“MBSD Rules” and together with the GSD Rules, the “Rules”) to amend the Rules in order to require (i) each applicant applying to become an MBSD Clearing Member or MBSD Cash Settling Bank Member to obtain and provide a Legal Entity Identifier (“LEI”) to FICC as part of its membership application and (ii) each GSD Funds-Only Settling Bank Member, MBSD Clearing Member and MBSD Cash Settling Bank Member to have a current LEI on file with FICC at all times. FICC is also proposing to revise the defined term used in the GSD Rules relating to LEIs to conform to the proposed defined term being added to the MBSD Rules, as described in the Rule Filing. The full text of the Rule Filing may be obtained at www.dtcc.com/legal/sec-rule-filings.

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form (www.sec.gov/rules/sro.shtml), or by email to rule-comments@sec.gov, or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide FICC with a copy of your comments. Comments also may be sent to FICC at RuleFilingAdmin@dtcc.com. Comments sent to FICC may be forwarded to the SEC. Please include File No. SR-FICC-2025-009 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed RuleFilingAdmin@dtcc.com.