



Important Notice
National Securities Clearing Corporation

A #:	9579
P&S:	9152
Date:	April 9, 2025
To:	ALL MEMBERS AND LIMITED MEMBERS
Category:	MUTUAL FUND SERVICES
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	ACATS-Fund/SERV® - Eliminate T+2 Acknowledgement Pend Day

NSCC's Automated Customer Account Transfer Service (ACATS) Product Management issued Important Notices [a9463](#) and [a9574](#) announcing enhancements covering the removal of the Settle Prep Day and ACATS-Fund/SERV T+2 Acknowledgement Pend Day, **effective October 17, 2025**. These enhancements will shorten the time it takes to complete an account transfer. This Notice focuses on the enhancements specific to removal of the ACATS-Fund/SERV T+2 Acknowledgment Pend Day.

To align with the removal of the Settle Prep Day, the ACATS-Fund/SERV T+2 Acknowledgement Pend Day will be eliminated, reducing the **period to acknowledge an ACATS-Fund/SERV transfer from two days (T+2) to one day (T+1)**. All mutual fund transfers will be required to be acknowledged by 11:00am ET on T+1 (the next business day) after receipt of the ACATS Transfer 018 record. If NSCC does not receive the acknowledgement by the 11:00am ET cutoff time on T+1, the transfer will be deleted from the system.

In conjunction with the removal of the T+2 Acknowledgement Pend Day, NSCC will no longer distribute ACATS-Fund/SERV Reminder (080) records on T+1, as it will no longer apply since the T+2 Acknowledgement Pend Day is being eliminated. Please see Appendix for updates to the 080 record.

Effective dates for elimination of the T+2 Acknowledgement Pend Day & 080 Reminder:

- Removal of the T+2 Acknowledgement Pend Day will become effective for ACATS Transfer (018) records distributed by NSCC **on or after Friday, October 17, 2025**.

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Example: An ACATS Transfer 018 record received by the Fund on Friday, October 17, 2025 that is not acknowledged or rejected by 11:00 AM ET on Monday, October 20, 2025 will be deleted from the system.

Because of the shortened response time, Funds should consider adjusting their review practices of ACATS to an earlier timeframe.

- The ACATS T+2 Acknowledgement Pend Day will remain in effect for ACATS Transfer (018) records distributed by NSCC **on or before, Thursday, October 16, 2025.**

Example: An ACATS Transfer 018 record received by the Fund on Thursday, October 16, 2025 will remain open until 11:00 AM ET on Monday, October 20, 2025. If the transfer is not acknowledged or rejected by 11:00 AM ET on Monday, October 20, 2025, the ACATS Transfer will be deleted from the system.

- Effective **Monday, October 20, 2025** NSCC will no longer distribute ACATS-Fund/SERV Reminder (080) records on T+1. The reminders were distributed to alert Funds of transfers that were not acknowledged by 11:00am ET on T+1. Since the T+2 Acknowledgement Pend Day is being eliminated, the reminder no longer applies. **Funds that have a system dependency on this record should take appropriate action.**

TESTING

Effective **Friday, July 25, 2025** clients can begin testing in the Participant Services Environment (PSE) region. Clients are strongly encouraged to test and must contact their Relationship Manager before testing begins if access to the PSE region has not been previously established.

DOCUMENTATION

Revised Record Layouts will be available on or about **April 23, 2025** and can be found at <https://dtcclearing.com/products-and-services/mutual-fund-services.html>

Applicable user guide(s) will be updated and available on or about **October 8, 2025**. An email notification will be sent when revised documentation has been posted.

Questions and comments regarding this Important Notice may be directed to your Relationship Manager or the Wealth Management Services team at WMSConnect@dtcc.com.

Therese Leahy
Product Manager

Product Management
DTCC Wealth Management Services

Appendix

Reminders (~~080~~, 081, 082, 083, 084, 085, 086, 087, 088, 089, 091, 092)

NOTE: NSCC will no longer distribute ACATS-Fund/SERV Reminder (080) records on T+1. Only 080 record will no longer be distributed - there are no changes to reminder records 081 – 092.

Record 1 of 1 Field Name	Start	End	Len	Type	Description
Physical Sequence Number	1	2	2	A/N	
Logical Sequence Number	3	4	2	A/N	01
Originator Type	5	5	1	A/N	N = NSCC
Filler	6	7	2	A/N	Space
Firm Number (for record type 080 this is the receiving firm)	8	11	4	N	
Filler	12	14	3	A/N	Space
Record Type	15	17	3	A/N	<p>Effective October 20, 2025, the 080 reminder record and associated fields will no longer be sent to Funds. Reference to the 080 record will be removed when records are published.</p> <p>080 = Pending ACATS Transfer Acknowledgment (output from NSCC to funds only)</p> <p>081 = Order Not Acted Upon</p> <p>082 = Deletion of Order Not Acted Upon</p> <p>083 = Pending Registration</p> <p>084 = Extended Correction Transfer Not Acted Upon</p> <p>085 = Pending Release to Settlement</p> <p>086 = Pending Correction Confirmation</p> <p>087 = Pending Registration Acknowledgment</p> <p>088 = Pending Exchange Reconfirmation</p> <p>089 = Post Settlement Correction/Cancellation Not Acted Upon</p> <p>091 = Pending ToRA Acknowledgment</p> <p>092 = Pending ToRA Confirmation</p>

Record 1 of 1 Field Name	Start	End	Len	Type	Description
Test Indicator	18	18	1	A/N	0 = Production 1 = Test
Filler	19	19	1	A/N	Space
Fund Number	20	23	4	N	
Filler	24	26	3	A/N	Space
Security Issue Country Code	27	28	2	A/N	Space. For future use
Security Issue ID	29	37	9	A/N	
Security Issue Check Digit	38	38	1	A/N	Space. For future use
Security Issue Type	39	40	2	A/N	
Control Number	41	55	15	A/N	
Correction Indicator	56	56	1	A/N	C-N = Pre-settlement correction P = Post settlement correction/cancellation Space = No correction
ACATS TIF Number For Internal Use Only	57	70	14	A/N	For record type 080 Only. First 14 bytes of ACATS Control Number
Delivering Firm Number For Internal Use Only	71	74	4	A/N	For record type 080 only
Reminder Age	75	78	4	N	1-9998 = Reminder age (in business days) 9999 = Pending period expired; original transaction deleted by Fund/SERV Reminder 080 record with age 9999 will no longer be sent to Funds (Important Notice A8107)
ACATS Asset Sequence Number For Internal Use Only	79	84	6	A/N	For record type 080 Only. Last 6 bytes of ACATS Control Number
TPA/Investment Agent/TPP Number	85	88	4	A/N	
Service Provider Number	89	92	4	A/N	
Original Record Type	93	95	3	A/N	
Filler	96	100	5	A/N	Space