



Important Notice
The Depository Trust Company

B #:	22107-25
Date:	May 19, 2025
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Product Management
Attention:	All Initial Public Offering (IPO) Tracking Subscribers
Subject:	IPO Tracking Retirement

Effective October 2, 2025, subject to regulatory approval, DTC will retire its IPO tracking service. Originally launched in 1997, the Depository Trust Company's (DTC's) Initial Public Offering (IPO) Tracking service was created to monitor market activity of IPO shares for a designated period and to report certain transactions to interested parties. Due to limited client usage and complexity of processing logic involved, DTC has determined that the service is no longer viable and will retire its IPO tracking service.

This decision was made in consultation with applicable clients as well as various industry working groups and organizations. DTC will continue to fully support the IPO tracking service until its official retirement date.

Questions regarding this notification should be directed to your Relationship Manager.

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