



**Important Notice**  
National Securities Clearing Corporation

<b>A #:</b>	9595
<b>P&amp;S:</b>	9168
<b>Date:</b>	May 6, 2025
<b>To:</b>	ALL PARTICIPANTS
<b>Category:</b>	CLEARING SERVICES - EQUITIES
<b>From:</b>	NSCC PRODUCT MANAGEMENT, DTCC EQUITIES CLEARING
<b>Attention:</b>	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
<b>Subject:</b>	UNIVERSAL TRADE CAPTURE (UTC) – MODERNIZATION/EXTENDED OPERATING HOURS UPDATE

As part of UTC’s modernization efforts, NSCC plans to further expand its trade capture capabilities to support processing transactions 24x5 by increasing its trade processing window to Sunday at 8:00 PM ET through Friday at 8:00 PM ET. This initiative aims to enhance market accessibility and efficiency, supporting a dynamic and resilient trading environment that meets the evolving needs of market participants. UTC’s initiative to support extended trading hours is targeted for client testing in January 2026, with a production release planned for June 2026.

As part of this initiative, a new field “*FIX Tag 715 Clearing Business Date*” will be assigned by UTC and included on the UTC real-time output message ([A9551](#)). This change supports the expanded functionality and is required for **all clients who receive real-time output** to test and confirm that their systems can properly process the new FIX tag. These changes will not impact the UTC input message formats. The updated UTC output format can be accessed in the [UTC Release](#) section in the Learning Center.

UTC Sending Entities that wish to participate in extended trading hours will need to make onboarding connectivity changes and test to ensure they complete their end of day balancing process prior to submitting for the next processing/trading day. Onboarding for connectivity changes will begin in September 2025. Contact [NSCCIntegration@dtcc.com](mailto:NSCCIntegration@dtcc.com) to confirm extended trading hour participation.

Testing will be available in January 2026, all clients who receive UTC real-time output are **required** to test and notify NSCC Integration once testing is complete.

For more information, see the *UTC Extended Trade Capture Processing Frequently Asked Questions* in the [UTC Release](#) section in the Learning Center.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Clients and trading venues will have the opportunity to participate in industry calls throughout this transition period to help prepare for these changes. If you wish to be included or have any questions regarding this notice, please contact your DTCC Relationship Manager.