DTCC
Important Notice
The Depository Trust Company

B #:	22234-25
Date:	6/3/2025
To:	FAST Transfer Agents
Category:	Corporate Trust
From:	DTC Asset Services Product Management
Attention:	Officers / Operations Managers / Operations Users / Business Continuity Managers
Subject:	FAST Reject and Confirmation System (FRAC) functionality – FAST Underwritings on the Securities Processing Application (SPA) System – Implementation Schedule – User Roles and Entitlements

On November 21, 2024, through Important Notice B#21022-24, The Depository Trust Company ("DTC") announced the next phase of its Securities Processing Transformation Program ("SPA"), Direct Registration System ("DRS") Transformation. The announcement included the availability of FAST Reject and Confirmation System ("FRAC ") functionality on the SPA system, used by Transfer Agents to confirm new issue FAST Underwritings.

DTC is pleased to announce that, subject to regulatory approval, the FRAC functionality for new issue FAST Underwritings will be available in the SPA system's Participant Simulated Environment ("PSE") test region on August 7, 2025. This will enable Transfer Agents to conduct testing ahead of DTC's planned Production release and go-live in October 2025.

Implementation Schedule

Component Functionality	Entitlements PSE and PROD User Provisioning	PSE Functionality Testing	PROD - Go-Live
FAST Reject and Confirmation System (FRAC) - FAST Underwritings	May 25, 2025	August 7, 2025	October 2025

FRAC functionality will continue to be available in DTC's legacy platform, for Withdrawal by Transfer and Physical Shipment Control List ("SCL") processing, until these functions transition to the SPA system.

User Roles and Entitlements

FRAC entitlement roles are now available for provisioning for PSE and Production ("PROD") regions of the SPA system. Please obtain the entitlement roles (outlined below) in advance of FRAC functionality becoming available.

Access and entitlements to the SPA system must be provisioned by the user's designated Super Access Coordinator ("SAC"). If SACs have any questions about how to provision access though the

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DTCC Portal in the Customer Registration System ("CRS"), they can email DTCIntegration@dtcc.com for assistance.

The following DRS entitlements are listed in SPA (see chart below for details):

• SPA FRAC Transfer Agent Inquiry
• SPA FRAC Transfer Agent Update

SACs should provision access for their Users (Operators) to both DTC's PSE (Test) and Production regions

New SPA Role	SPA Description	SPA Navigation	PTS Role	PBS Role
SPA FRAC Transfer Agent Inquiry	This role allows a Transfer Agent user to view FRAC (FAST SCL) within the Securities Processing Application.	MyDTCC.com>Securities Processing Application>TRANSACTIONS>FRAC>Inquiry	FRAC	FAST SCL Confirmation
SPA FRAC Transfer Agent Update	This role allows a Transfer Agent user to perform FRAC updates (including Approving or Rejecting FAST SCL) within the Securities Processing Application.	MyDTCC.com>Securities Processing Application>TRANSACTIONS >FRAC>Pending Approval - Underwriting	FRAC	FAST SCL Confirmation

Detailed descriptions of new user access roles and entitlements will be announced before each component functionality PSE date through separate Important Notices. After provisioning, functionality testing for user access entitlements will be available with each component rollout and will continue until go live. Firms must enable users at each component interval to ensure a smooth onboarding experience.

Please direct any questions you may have to Sean Bollers sbollers@dtcc.com.