



Important Notice
The Depository Trust Company

B #:	22237-25
Date:	June 9, 2025
To:	All Clients
Category:	Service Update
From:	Product Management
Attention:	Director of Operations/Treasury/Cashiers
Subject:	ISO 20022 Fedwire Funds Implementation: Voluntary Testing

On July 14, 2025, the ISO 20022 message format for Fedwire Funds Service will be implemented. This will be a single-day implementation with the sunsetting of the existing proprietary FAIM format. You will be required to use the below instructions for Settlement Progress Payments, Clearing Fund/Margin wires and Supplemental Liquidity Deposits. Failure to do so will result in delays in processing and/or rejection of wires.

Voluntary testing of the ISO 20022 Fedwire Funds format will be available from June 23rd through July 11th from 8:00 am to 4:00 pm (ET) each business day. Note that not all Payment Banks may support additional voluntary testing. Instructions on testing are included in the attached appendix. Questions regarding testing should be sent to FedwireTesting@dtcc.com and/or your Relationship Manager. Please include relevant contact and account information on the communication.

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Wire Instruction Matrix				
Subsidiary	DTC	NSCC	MBSD	GSD
Name	Depository Trust Company	National Securities Clearing Corp	Fixed Income Clearing Corp	Fixed Income Clearing Corp
Creditor				
Financial Institution Identification	026002066	021051274	021051287	021051287
BICFI	text{12}	text{12}	text{12}	text{12}
Building Number	140	570	570	570
Street Name	58th Street	Washington Blvd	Washington Blvd	Washington Blvd
Postal Code	11220	07310	07310	07310
Town Name	Brooklyn	Jersey City	Jersey City	Jersey City
Country Subdivision	New York	New Jersey	New Jersey	New Jersey
Country Code	US	US	US	US
Creditor Account				
Identification				
Other				
Identification*	OBI SPP 1234 OR OBI DSP 1234	OBI TRN 1234	OBI MBS 12345	OBI FIM 1234
Remittance Information				
Unstructured	text{1,140}	text{1,140}	text{1,140}	text{1,140}
*Please note that Numeric values “1234” and/or “12345” should be replaced with the member’s appropriate DTCC account number				

Appendix

Fedwire Funds Testing June 23rd to July 11th

1. Voluntary testing is supported on business days from June 23rd to July 11th between 8:00 am to 4:00 pm (ET). Excluding:
 1. Tuesday, July 1, 2025 - Federal Reserve Depository Institution Testing (DIT) environment closed
 2. Friday, July 4, 2025 - Holiday
2. If you chose to test, please use the below steps as a guideline for end-to-end testing.
 1. Instruct your Payment Bank(s) to perform the ISO 20022 testing.
 - 1. Note: Not all Payment Banks may support additional voluntary testing.**
 2. Request that your Payment Bank send settlement progress payments and/or clearing fund/margin wires for your DTCC members accounts to DTCC in the **Fed's DIT2** environment based on the aforementioned Wire Instructions Matrix.
 3. Please consider the following:
 1. Instructions **must be in the ISO20022 format**, not FAIM format. Note that ISO20022 wires can ONLY be sent in the Fed's DIT2 environment.
 2. All wires must be processed according to the formatting below. Please ensure proper spacing is included in the "Identification" field.
 4. **Once your Payment Bank has confirmed the test wire has been sent to the DIT2 environment**, please login to the Settlement Web PSE and/or the Clearing Fund Management PSE system to ensure that the wire was successfully submitted and completely processed.
 1. Be sure to view Activity Inquiry screen (Settlement Web PSE) for Settlement Progress Payments (DTC wires) and/or the Current Day Activity section (CFM PSE) for Clearing Fund/Margin wires (NSCC, GSD and MBSD).
 2. Please note that Settlement Web PSE and Clearing Fund Management PSE are only for validation, not for initiating testing.
 5. For troubleshooting, please review the Frequently Asked Questions [\[FAQs\]](#)