



IMPORTANT NOTICE

The Depository Trust Company

B #:	23810-26
Date:	January 27, 2026
To:	All Issuers and Agents
Category:	Corporate Action Notification Requirements
From:	DTC Asset Services
Attention:	All Issuers and Agents
Subject:	IAP, LENS, and CA Notification Requirements

To our valued Issuer and Agent community,

Since its inception, DTC’s Legal Notice System (LENS) has seen significant adoption, providing Issuers and Agents with a secure, centralized method to communicate and share documentation with DTC Participants. This capability was further enhanced with the introduction of the Issuer Agent Portal (IAP), which enables Issuers and Agents to post and manage these communications directly. This Important Notice serves to reaffirm the intended purpose of IAP and LENS and to clarify how these tools relate to the notification requirements outlined in DTC’s Operational Arrangements.

IAP and LENS are designed to facilitate the public posting of Legal and Tax documentation for DTC Participants. This includes, but is not limited to, notices concerning bankruptcies, defaults, litigation, class actions, domestic and foreign tax matters, and Transfer Agent changes. With the exception of Transfer Agent (17Ad-16) Notices, **documents posted through IAP and LENS are informational only, and DTC does not take direct action based on these postings.** For any notice requiring DTC action, Issuers and Agents may post supporting documents to LENS; however, **they must also follow the explicit notification procedures set forth in DTC’s Operational Arrangements.**

For example, Agents may publicly post mandatory redemption notices via IAP; however, Agents must also—and preferably first—notify DTC of the Redemption via REDCAL, BMA, or email to redemptionnotification@dtcc.com, as expressly required in the Operational Arrangements. **Posting a Redemption notice to LENS alone is not considered sufficient notification for DTC-eligible CUSIPs. Further, DTC does not post notices received outside of IAP on agents’ behalf.**

Questions regarding this notice may be directed to Nicholas Ott, Asset Services Product Manager — nott@dtcc.com and Michelle Abel, Asset Services Product Manager — mnys@dtcc.com.

Thank you, DTC Asset Services

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