



IMPORTANT NOTICE
DTCC Deriv/SERV LLC

#:	TIW#847
Date:	March 2, 2026
To:	Distribution
From:	Product Management
Subject:	Trade Information Warehouse Restructuring Event Processing for ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY

Please be advised that, following the Important Notice TIW#840 on December 15, 2025, describing the restructuring event processing for ARDAGH PACKAGING FINANCE PUBLIC LIMITED COMPANY, the EMEA Credit Derivatives Determinations Committee (the “Determinations Committee”) announced the timeline for the event settlement (<https://www.cdsdeterminationscommittees.org/cds/ardagh-packaging-finance-plc-3/>)

The following details of the restructuring event pertain only to transactions confirmed under the ISDA 2014 Credit Derivatives Definitions:

ARDAGH DEC25

- The Trade Information Warehouse (the “TIW”) will support electronic delivery of Credit Event Notices through the “Restructuring Credit Event Notice Facility” beginning March 3, 2026.
- The exercise cut-off time for sellers submitting triggers is March 4, 2026, at 4:00 pm London time.
- The exercise cut-off time for buyers submitting triggers is March 9, 2026, at 4:00 pm London time.
- The Determinations Committee statement on March 2, 2026, announcing the maturity bucket will apply. (<https://www.cdsdeterminationscommittees.org/documents/2026/02/ardagh-meeting-statement-24-february-2026.pdf/>)
- Following the exercise cut-off time on March 9, 2026, the TIW will automatically spin-off any Partial Trigger Resulting Transaction with a status of “certain” into untriggered and triggered amounts by maturity bucket.
- Determinations Committee has resolved that an auction will be held in respect of triggered transactions.
- Auction Date March 11, 2026
- Cash settlement date is March 16, 2026

Access to the Restructuring Dashboard on the TIW portal requires additional application access. If your firm does not currently have access to the Restructuring Dashboard, then your Super Access Coordinator may grant access directly to users within their own firm.

Receipt and use of the services provided by the TIW are subject to the terms set forth in the DTCC Deriv/SERV LLC Operating Procedures and the DTCC Derivatives Repository plc Operating Procedures and the continued receipt and use of such services will constitute ratification of these terms.

TIW published an overview of the restructuring process on the <https://dtcclearning.com/productsand-services/derivatives-services.html>. We encourage impacted TIW users to log in to review the guide

Any questions or comments regarding this notice or the TIW in general should be directed to: TIWSupport@dtcc.com .

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