



Important Notice
National Securities Clearing Corporation

A #:	a9742
P&S:	p&s9315
Date:	3/31/2026
To:	All NSCC Participants
Category:	NSCC Service Update
From:	NSCC Equity Clearing & Settlement Product Management
Attention:	All CNS Product Users
Subject:	CNS Modernization Client Testing Plan to Begin July 13, 2026

Overview

NSCC will conduct client testing for CNS input and output files and messages beginning July 13, 2026, in the PSE environment. This testing is intended to validate continuity of existing Machine-Readable Output (MRO), functional equivalence of CSV replacements for print image reports, and overall client readiness in advance of production deployment.

Preparation for Testing Beginning July 13, 2026:

◆ **MRO Files & Client Messages (No Format Changes)**

- All CNS MRO reports available in PSE
- Clients encouraged to test retrieval through CDTS 1.0 (No Connectivity Changes)
- Clients may begin submitting Exemption & Priority files to NSCC
- CNS Intraday ISO15022 message available for PSE testing for subscribed clients

Prior to the October 9, 2026, all members must notify NSCC Integration by providing formal email signoff upon completion of testing to the NSCC Integration Team at: **dtcctransformation@dtcc.com**

Reports In Scope for Testing

Client testing will cover CNS outputs and input across Machine Readable Output (MRO), CNS Intraday ISO15022 message (subscribed clients), Print Image (reference only), and CSV (target state) formats, as outlined below.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Machine Readable Output (MRO) – Fixed Width

The following MRO reports will remain supported and are included in testing to confirm message integrity, sequencing, and continuity:

- CNS Position Prior to Day Cycle – 02980949
- CNS Position Prior to Night Cycle – 02980951
- CNS Balance Order Report – 02980996
- CNS Projection Report – 02982022
- CNS Account Summary – 02982024
- CNS Midday Projection – 02982358
- CNS Midday Projection CSV – 02982366
- CNS Night Miscellaneous Activity (extended) – 02980343
- CNS Night Miscellaneous Activity – 02982008
- CNS Night Settlement Activity – 02982023
- CNS Day Miscellaneous Activity (extended) – 02980331
- CNS Day Miscellaneous Activity – 02981236
- CNS Day Settlement Activity – 02981234
- CNS Buy in Activity – 02980890

Machine Readable Input (MRO) – Fixed Width

The following MRO report will remain supported and are included in testing to confirm message integrity, sequencing, and continuity:

- CNS Seg Exemption: Data Trak ID 46121 – Original and Y2K

Testing focus:

Format consistency, record counts, data completeness, downstream system consumption, and test versus current production behavior.

Message Output

The CNS Intraday ISO15022 message will remain supported and are included for subscribed members to test to confirm message integrity, sequencing, and continuity

Print Image Reports (Reference Only)

Print image reports will be used as a **reference baseline** for validating CSV replacements during testing. These will be no longer be available from November 16, 2026:

- CNS Accounting Summary – 02980012
- CNS Cash Reconciliation Statement (Day Cycle) – 02980011
- CNS Cash Reconciliation Statement (Night Cycle) – 02980006
- CNS Miscellaneous Activity Report (Night Cycle) – 02980001
- CNS Settlement Activity Statement (Night Cycle) – 02980005
- CNS Day Miscellaneous Activity Report – 02981235
- CNS Settlement Activity Statement (Day Cycle) – 02980010
- CNS Position Prior to Day Cycle – 02980948
- CNS Position Prior to Night Cycle – 02980950
- CNS Receive & Deliver Instructions – 02980002
- CNS Projection Report – 02980009
- CNS Buy-In Activity Report – 02980891

Testing focus:

Functional equivalence between print image outputs and CSV replacements.

CSV Reports (SDX /Target State)

The following CSV reports represent the official target-state replacements for existing Print Image outputs and will be made available to clients through the Securities Data Experiences system accessible from MyDTCC portal. Access to these reports requires SAC provisioning for the **Securities Data Experiences** system.

NCC will publish a comparison document in DTCC Learning at <https://dtcclearning.com/products-and-services/equities-clearing/cns/cns-release.html> that maps each current Print Image report to its corresponding CSV replacement. Relevant specification documents will be published shortly on the CNS Release page.

- CNS Accounting Summary
- CNS Buy in Activity Report
- CNS Day Cycle Cash Reconciliation Statement
- CNS Night Cycle Cash Reconciliation Statement
- CNS Miscellaneous Activity Statement (Night Cycle)
- CNS Settlement Activity Statement (Night Cycle)
- CNS Day Miscellaneous Activity Report
- CNS Settlement Activity Statement (Day Cycle)
- CNS Position Prior to Day Cycle
- CNS Position Prior to Night Cycle
- CNS Projection Report
- CNS Receive & Deliver Instructions

Testing focus:

Data accuracy, completeness, usability, and alignment with published specifications.

Attestation & Readiness

Clients will be asked to provide positive email attestation confirming:

- Successful receipt and processing of MRO outputs
- Successful receipt and processing of Intraday ISO15022 message output
- Successful transmission of MRO input
- Successful validation of CSV replacements against print image baselines

For more details, visit <https://www.dtcc.com/dtcctransformation> or contact **dtcctransformation@dtcc.com** or your DTCC Relationship Manager.