



**Important Notice**  
National Securities Clearing Corporation

<b>A #:</b>	A9779
<b>P&amp;S:</b>	9352
<b>Date:</b>	June 11 <sup>th</sup> , 2026
<b>To:</b>	All NSCC Participants
<b>Category:</b>	NSCC Service Update
<b>From:</b>	NSCC Equity Clearing & Settlement Product Management
<b>Attention:</b>	All CNS and SFT Clearing Product Users
<b>Subject:</b>	<b>CNS Transformation: Separation of SFT Clearing Information from Legacy CNS Night &amp; Day Miscellaneous Activity Outputs and Creation of Separate SFT Clearing Miscellaneous Activity Output</b>

## NSCC CNS Transformation Impact on NSCC SFT Clearing Miscellaneous Activity Client Information

As a result of the CNS<sup>®</sup> Transformation initiative, the Securities Financing Transition (SFT) Clearing information will no longer be included as a part of the *CNS Night and Day Miscellaneous Activity* outputs. Instead, NSCC will create a separate *SFT Clearing Miscellaneous Activity* output under its own AutoRoute number that will be available twice a day for consumption at approximately the same time each day starting at 12:01AM ET and 3:20 PM Eastern Time). The output specifications of the SFT Clearing and CNS output will remain the same. Note that the *CNS Night and Day Miscellaneous Activity* outputs will continue to be created for the CNS activity.

### Important Dates:

- **June 11<sup>th</sup>, 2026** - DTCC will publish its new SFT Clearing Miscellaneous Activity (Extended) MRO: AutoRoute ID Production 02041067 / PSE 02981067 output specification documentation.
- **June 25, 2026** - SFT Clearing clients may begin testing the new output in the PSE environment.
- **From June 25 to July 12, 2026** - Duration of the PSE parallel period during which the SFT Clearing output is available in **both** the new SFT Clearing Miscellaneous Activity and legacy CNS Night and Day Miscellaneous Activity output reports.

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- **July 13, 2026** – SFT Clearing information is available on the new SFT Clearing Miscellaneous Activity (Extended) MRO: AutoRoute ID Production 02041067 / PSE 02981067 output in the PSE environment and the current CNS/SFT Clearing Miscellaneous MROs.
- **Sept 2026** - New *SFT Clearing Miscellaneous Activity* output is to be released into the PROD environment; exact date is still to be determined.
- **Sept to November 13, 2026** - Duration of the PROD parallel period during which the SFT Clearing output is available on BOTH the new *SFT Clearing Miscellaneous Activity* and the legacy *CNS Night and Day Miscellaneous Activity*.
- **Nov 16, 2026** - First day the legacy *CNS Night and Day Miscellaneous Activity* outputs no longer contain SFT Clearing information.

**Note:** The legacy *CNS Night and Day Miscellaneous Activity* outputs have been **intentionally condensed into one SFT Clearing**

**output** *Miscellaneous Activity (Extended) MRO: AutoRoute ID Production 02041067 / PSE 02981067*, which will be available twice a day for consumption.

For more details, visit <https://www.dtcc.com/dtcctransformation> or contact [dtcctransformation@dtcc.com](mailto:dtcctransformation@dtcc.com) or your DTCC Relationship Manager. For access to all SFT Clearing resources, see the [SFT Clearing](#) page on the Learning Center.