



IMPORTANT NOTICE

The Depository Trust Company

B #:	24460-26
Date:	June 15, 2026
To:	All Participants
Category:	Service Updates
Subject:	Submission of Rule Filing SR-DTC-2026-009 – Amend the Redemptions Service Guide and the Operational Arrangements (Necessary for Securities to Become and Remain Eligible for DTC Services)

On June 15, 2026, the Depository Trust Company (“DTC”) filed proposed rule change SR-DTC-2026-009 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change would be implemented by December 31, 2026, with the specific date being announced by Important Notice no later than 14 Business Days prior to such date.

The Rule Filing would amend the Redemptions Guide and the Operational Arrangements to update Payment without Presentation (“PWP”), a DTC process which permits Agents to remit maturity or full call proceeds to DTC without requiring delivery of the associated physical certificate and allows them to rely instead on DTC’s book-entry records of entitlement. The proposed rule change would (i) eliminate the need for a Letter of Transmittal or the presentment of certain other physical documents; (ii) codify into the Rules the existing process by which Agents opt-in to receive automated notifications; (iii) make participation in the PWP process mandatory with opt-out only where necessary; (iv) establish retention and destruction protocols; and (v) make clarifying and conforming changes, as described in the Rule Filing. The full text of the Rule Filing may be obtained at www.dtcc.com/legal/sec-rule-filings.

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form (www.sec.gov/rules/sro.shtml), or by email to rulecomments@sec.gov, or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide DTC with a copy of your comments. Comments also may be sent to DTC at RuleFilingAdmin@dtcc.com. Comments sent to DTC may be forwarded to the SEC. Please include File No. SR-DTC-2026-009 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed RuleFilingAdmin@dtcc.com.

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