



Important Notice
National Securities Clearing Corporation

A #:	a9784
P&S:	9357
Date:	June 22, 2026
To:	All Participants
From:	Equity Risk
Attention:	Director of Operations, CFM Contacts
Subject:	Effective Date of Additional Risk Slices to Support 24x5 Trading

The Securities and Exchange Commission (SEC) has approved NSCC's rule filing to support extended trading hours for U.S. equity markets. As a result, NSCC will proceed with its planned go-live on **June 28, 2026**, expanding its trade processing capabilities to operate on a 24x5 basis. NSCC is implementing enhancements to its intraday risk processing framework to support industry efforts to extend trading hours for the U.S. equity markets.¹

Effective **June 29, 2026**, NSCC will introduce additional 15-minute intraday risk calculation slices between 3:00 AM and 5:45 AM ET for CNS portfolios, with the first slice becoming available once the Start-of-Day margin calculation process has been completed. These slices will be available to Members via the [Client Risk Portal](#) (Account Detail and VaR Calculator) through enhanced slice selection functionality, enabling earlier availability of intraday risk outputs, including net unsettled positions, VaR, and MTM. These enhancements will provide Members with earlier access to intraday risk measures during extended trading hours, and no changes are being made to existing later-day slice intervals (slices available until 11:00 PM ET).

Any questions related to this notice should be directed to Equity Risk at (212) 855-5770.

¹ See NSCC proposed rule change filing [SR-NSCC-2026-006](#). The proposed rule change amends the NSCC Rules & Procedures to describe NSCC's ability to support extended trading hours and to provide greater transparency around key timeframes related to trade acceptance, clearing, settlement, and risk management processes.

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