



Important Notice
The Depository Trust Company

B #:	24351-26
Date:	June 5, 2026
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: Independence Day 2026

The Depository Trust Company (DTC) will be open for limited processing on Friday, July 3, 2026. All Participants should be advised of the processing changes as detailed below, and all must have an authorized representative available via the normal contact channels until their end of day balance is settled.

Deliveries

DTC will provide limited Deliver Order (DO) services on Friday, July 3, 2026.

- A. All valued deliveries, Securities Payment Order (SPOs), valued pledges/releases, and free Money Market Instrument (MMI) deliveries will be forced to the Receiver Authorized Delivery system (RAD). All transactions in RAD will be subject to the receiver's approval therefore; a transaction will not settle if the receiver does not authorize it. Unapproved valued RAD transactions will be dropped from the system at the normal RAD approval cut-off period of 3:30 PM EST.

Free pledging is permitted on Friday, July 3, 2026.

MMI maturity presentments, Periodic Interest Payments (PIP) and Periodic Principal Payments (PPP) will be processed as usual. These transactions will not be forced to RAD.

**Note: Issuing and Paying Agents must make provisions to make funding decisions on their MMI securities on this day.*

- B. Free (Non-MMi) deliveries will not be allowed on Friday, July 3, 2026.
- C. Dropped deliveries from Thursday, July 2, 2026, will be reintroduced on Monday, July 6, 2026, for participants that elect the reintroduce drops feature in the DTC Inventory Management System (IMS).
- D. Night Delivery Orders (NDO) transmissions should be submitted on Thursday, July 2, 2026, or Friday, July 3, 2026 for processing and settlement on Monday, July 6, 2026. **Clients may begin to receive RAD output for NDOs for Monday, July 6, 2026, settlement beginning at 5:00 PM EST on Thursday, July 2, 2026, with the bulk to be received at 5:00 PM EST on Friday, July 3, 2026, when the deliverer authorization profile is applied.**

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Clients will receive RAD output for ID receives for Monday, July 6, 2026 settlement beginning at 9:50 PM EST on Friday, July 3, 2026, when the deliverer authorization profile is applied.

Continuous Net Settlement (CNS)

There will be no Continuous Net Settlement (CNS) settlement on Friday, July 3, 2026.

Securities Financing Transaction (SFT)

There will be no settlement of SFT activity on Friday, July 3, 2026.

Securities Processing

- A. Deposit Automation Management (DAM) system will be available via PTS, CCF, and CCFII on Friday, July 3, 2026, to accept deposit instructions.
- B. No Securities Processing transactions will be processed on July 3, 2026. Services will return to BAU activities on Monday, July 6, 2026.
- C. To avoid dividend problems, you are reminded to exclude any securities that are of record on Friday, July 3, 2026, from your submissions of Withdrawals by Transfer (WTs) made by PTS on Wednesday, July 1, 2026, or by CCF prior to the 8:30 A.M. cut-off on Thursday, July 2, 2026.
- D. Securities Processing Application (SPA) system will be available for FAST Balance Confirmation and Inquiry only.

Corporate Action Services

- A. Principal, Interest, Dividend and Reorganization payments scheduled to be made on Friday, July 3, 2026 will be allocated.
- B. The PSOP (Rights Subscription), WARR (Warrant Subscription), and IVORS (Investors Voluntary Redemptions + Sales) functions will not be available on Friday, July 3, 2026.
- C. The following DTC voluntary reorganization functions will be available to Participants for the submission of instructions during normal business hours on Friday, July 3, 2026: CERR, CMOP, PTOP, PUTS, and RCNV.

Participant Terminal System (PTS), Participant Browser Services (PBS) and Settlement Web (SW)

will be available on Friday, July 3, 2026 for processing as described in this notice. Normal PTS, PBS and SW processing will return on Monday, July 6, 2026.

Canadian Dollar Link (CDL)

There will be no Canadian Dollar Settlement services provided on Friday, July 3, 2026.

Underwriting Eligibility Services will be open for closings on Friday, July 3, 2026.

ITP TradeSuite ID will be available for confirmation and affirmation processing on Friday July 3rd, 2026. Processing on this date will follow the same procedures and timelines as those observed on Good Friday.

- A. For T+1 confirmations, the affirmation cutoff for confirmations processed on both the prior business day (Thursday) and the holiday (Friday) will be 9:00 p.m. ET on July 3rd.
- B. Because UTC will be closed, eligible affirmed confirmations will not be sent to UTC and instead will be sent to DTC for staging for settlement.
- C. For any confirms processed with a trade date of the holiday (July 3rd) with an extended settlement date and are affirmed, these confirms will be sent to CNS and get rejected due to the trade date. Clients will be notified of the rejected affirmed confirms. Clients will need to process DOs to settle these trades.
- D. The Cumulative Eligible Trade Report (CUM) and S-1 Unaffirmed Report will be empty on the business day before the holiday (Thursday) and will be produced on the night of the holiday (Friday), reflecting applicable activity from both days.