Important Notice
The Depository Trust Company

B #:	24669-26
Date:	08/03/2026
To:	All Clients
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	**Rights Offering:** Leocor Mining Inc. **CUSIP:** 52637P106 **Rights CUSIP:** 52637P114 **Record Date:** 07/24/2026 **DTC Instruction Deadline:** August 11, 2026, at 1:00 P.M. (Eastern Time) **Rights Expire:** August 20**,** 2026, at 2:00 P.M. (Pacific Time) **Rate:** 1 transferable right for each common share held

**************************WARNING TIME CRITICAL******************************

Please read/review ALL the enclosed documents within this notice and applicable deadline(s).

Leocor Mining Inc. is offering subscription rights to eligible shareholders of record as of the close of business on July 24, 2026 (the Record Date). Pursuant to the Rights Offering, each eligible holder of Common Shares (a "**Shareholder**") will receive one (1) transferable right (each, a "**Right**") for each one (1) Common Share held.

Review all the enclosed documents for Eligible Holders and Eligible Jurisdiction details.

After contacting DTC, clients must reach out to Computershare Investor Services Inc. to complete any required paperwork and satisfy any additional documentation requirements. Any questions or requests for assistance may be directed to the Rights Agent by telephone or by email at:

Rights Agent in North America: 1 - 800 - 564 - 6253

Outside of North America: 1 - 514 - 982 - 7555

CorporateActions@computershare.com

All record date holders that are participating in the offer must send release/withdraw instructions to the following contacts at DTC:

Subject Line: Leocor Mining Inc. Rights CUSIP 52637P106

Stockdividendprocessing@dtcc.com

Lhobson@dtcc.com

Mleather@dtcc.com

Yguzman@dtcc.com

Badano@dtcc.com

The following **MUST** be included in the written instructions to DTC:

- Instructions must be on company letterhead/Indemnification letter
- Include company brick and mortar address.
- DTC authorized indemnity clause
- Medallion stamp
- DTC Client number
- The address stated in the instructions must be in an eligible jurisdiction/approved eligible holder. Instructions must include an indemnity clause and medallion stamp.

If you are a registered Eligible Holder who receives DRS Advice, you must complete and deliver your Subscription Form on or before the Expiry Time on the Expiry Date to the Rights Agent as follows:

By Hand Delivery or Courier:	By Mail:
Computershare Investor Services Inc. 14th Floor, 320 Bay Street Toronto, Ontario M5H 4A6 Attention: Corporate Actions	Computershare Investor Services Inc. PO Box 7021 31 Adelaide Street East Toronto, Ontario M5C 3H2 Attention: Corporate Actions

Be advised that a sample indemnification letter is accompanying this Important Notice.

The instructions will be processed only after acceptance by the subscription agent. **Clients will be responsible for receiving their Rights directly from the subscription agent**.

RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB. PLEASE REFER TO IMPORTANT NOTICE B# FOR MORE INFORMATION**.**

If Participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

SAMPLE INDEMNITY LETTER
YOUR COMPANY LETTERHEAD
Brick and Mortar Address

Date:

Depository Trust & Clearing Corp.
570 Washington Blvd
Jersey City, NJ 07310
Stock Dividends Department
Attn:

Distribution information	
Target CUSIP #	
Target Security Name	
Record Date	
Payable Date	
Rights CUSIP #	

As the above record date, we held ______________________ shares at DTC on behalf of beneficial owners, entitling us to receive ______________________ Rights.

We hereby certify that all shares are beneficially owned by shareholders residing in the qualifying jurisdictions. These holders are therefore entitled to receive the Rights, please accept this letter as authorization to have Rights released to us in the below name and address.

Name ____
Address ____
____

[INSERT INDEMNITOR'S NAME] hereby agrees to jointly and severally indemnify and defend DTC and Cede & Co., and each of their respective subsidiaries and affiliates, officers, directors, employees, agents and attorneys, (the "Indemnitees") against, and hold the Indemnitees harmless from, any Losses[1] and Legal Actions[2] suffered or incurred by the Indemnitees resulting from, relating to, arising out of or in connection with [the Release letter] (the "Request"), except as a result of the Indemnitees willful misconduct or gross negligence or fraud. By way of example but not by way of limitation, this indemnity applies to Legal Actions between and/or among [INSERT INDEMNITOR'S NAME] and/or Indemnitees. [INSERT INDEMNITOR'S NAME] represent and warrant that we are duly authorized to execute this indemnity.

[INSERT INDEMNITOR'S NAME] represent and warrant that we are duly authorized to execute this indemnity.

Sincerely,

Name: ______________________________
Title: ______________________________
Company Name: ______________________
Participant Number: ______________________
Phone #: ___________________________
E-mail: ______________________________

____

Place Medallion Signature Guarantee Stamp Here

[1] "Losses" means and includes all losses, liabilities, damages, judgments, liabilities, payments, obligations, costs and expenses (including, without limitation, any costs of investigation and legal fees and expenses incurred in connection with, resulting from, relating to, arising out of or in connection with the Request), regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnitees.

[2] "Legal Action" means and includes any claim, counterclaim, demand, action, suit, countersuit, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or self-regulatory organization.

PLEASE READ THIS MATERIAL CAREFULLY AS YOU ARE REQUIRED TO MAKE A DECISION PRIOR TO 2:00 P.M. (PACIFIC TIME) ON AUGUST 20, 2026.

*This rights offering circular (this "**Circular**") has been prepared by management. No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this Circular. Any representation to the contrary is an offence.*

*This is the Circular we referred to in the July 21, 2026 rights offering notice (the "**Notice**"), which you should have already received. Your DRS advice and relevant forms were enclosed with the Notice. This Circular should be read in conjunction with the Notice and our continuous disclosure prior to making an investment decision.*

*The offer of these securities is made in (i) all provinces and territories of Canada except Quebec and (ii) in all jurisdictions outside Canada and the United States, excluding any jurisdiction that does not provide a prospectus exemption substantially similar to the exemption provided in Canada or that otherwise requires obtaining any approvals of a regulatory authority in such jurisdiction or the filing of any document by the Company in such jurisdiction in connection with this offering (collectively, the "**Eligible Jurisdictions**"). In addition, the offering is not being made in jurisdictions where the Company is not eligible to make such offer.*

*The Rights and the underlying Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the **"U.S. Securities Act"**), or any U.S. state securities laws, and the Rights may not be exercised by, or for the account or benefit of a person in the United States or a U.S. person. "**United States**" and "**U.S. person**" are as defined in Regulation S under the U.S. Securities Act.*

Rights Offering Circular **July 21, 2026**

LEOCOR MINING INC.

OFFERING OF RIGHTS TO SUBSCRIBE FOR SHARES AT A PRICE OF $0.01 PER SHARE

References in this Circular to "we", "our", "us" and similar terms are to Leocor Mining Inc. ("**Leocor**" or the "**Company**"). References in this Circular to "you", "your" and similar terms are to holders of Leocor's common shares (the "**Shares**"). Unless otherwise indicated, references herein to "$" or "dollars" are to Canadian dollars.

SUMMARY OF THE RIGHTS OFFERING

Why are you reading this Circular?	We are issuing to the holders of our outstanding Shares and who are resident in an Eligible Jurisdiction, rights to subscribe for Shares on the terms described in this Circular. The purpose of this Circular is to provide you with detailed information about your rights and obligations in respect of the rights offering (the "**Rights Offering**"). This Circular should be read in conjunction with the Notice.
What is being offered?	Each holder of Shares of Leocor of record at close of market on July 24, 2026 (the "**Record Date**") who is resident in an Eligible Jurisdiction will be offered one (1) right (a "**Right**") for each one (1) Share held. No fractional Rights will be issued. All fractional

	Rights will be rounded down to the next lowest whole number of Rights and no additional compensation will be paid.
Who is eligible to receive Rights?	The Rights are being offered only to shareholders resident in Eligible Jurisdictions ("**Eligible Holders**"). Shareholders will be presumed to be resident in the place shown on their registered address, unless the contrary is shown to our satisfaction. Neither the Notice nor this Circular is to be construed as an offering of the Rights, nor are the Shares issuable upon exercise of the Rights offered for sale, in any jurisdiction outside of Eligible Jurisdictions or to shareholders who are residents of any jurisdiction other than the Eligible Jurisdictions ("**Ineligible Holders**"). Ineligible Holders will not receive a DRS Advice or Subscription Form (as herein defined), but will be sent a letter advising them that their Rights will be held by Computershare Investor Services Inc. (the "**Rights Agent**"), who will hold such Rights as agent for the benefit of all such Ineligible Holders. See "*How to exercise the Rights? Who is eligible to receive Rights?*"
What does one Right entitle you to receive?	Each one (1) Right entitles you to subscribe for one (1) Share of Leocor at a subscription price of $0.01 per Share (the "**Basic Subscription Privilege**") until 2:00 p.m. (Pacific time) on August 20, 2026. If you exercise your Basic Subscription Privilege in full, you will also be entitled to subscribe pro rata for Shares (the "**Additional Shares**") not otherwise purchased, if any, pursuant to the Basic Subscription Privilege (the "**Additional Subscription Privilege**").
What is the subscription price?	$0.01 per Share (the "**Subscription Price**").
When does the Offer expire?	2:00 p.m. (Pacific time) on August 20, 2026 (the "**Expiry Date**").
What are the significant attributes of the Rights issued under the Rights Offering and the securities to be issued upon the exercise of the Rights?	Each one (1) Right entitles you to subscribe for one (1) Share at the Subscription Price. The Rights are transferable. See "*How does a Rights holder sell or transfer Rights?*" A Right does not entitle the holder thereof to any rights whatsoever as a securityholder of Leocor other than the right to subscribe for and purchase Shares on the terms and conditions described herein. We are authorized to issue an unlimited number of Shares of which 249,795,252 are issued and outstanding as of the date hereof. Holders of Shares are entitled to dividends if, as and when declared by our directors, to one vote per share at meetings of our shareholders and, upon liquidation, to receive such assets of Leocor as are distributable to the holders of the Shares.
What are the minimum and maximum number or amount of Shares that may be issued under the Rights Offering?	A maximum of 249,795,252 Shares (the "**Offering**") will be issued under the Rights Offering. There is no minimum number of Shares that will be issued under the Rights Offering. An aggregate of $1,500,000 of the Offering has been guaranteed by Game 7 Investments Inc. and Zimtu Capital Corp. (collectively, the "**Standby Guarantors**") pursuant to the Rights Offering Standby

	Guaranty Agreement between Leocor and the Standby Guarantors. See also *"Standby Commitment"* for a description of certain limits and conditions in respect of the Standby Guarantors.
Where will the Rights and the securities issuable upon the exercise of the Rights be listed for trading?	The Company's Shares are listed for trading on the Canadian Securities Exchange (the "**CSE**") under the trading symbol "LECR" and will commence trading "Ex-Rights" on July 24, 2026. The Rights will expire at 2:00 p.m. (Pacific Time) on August 20, 2026. The Shares issuable upon the exercise of the Rights will trade on the CSE.

FORWARD-LOOKING STATEMENTS

This Circular contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that we believe, expect or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements reflect our current expectations or beliefs based on information currently available to us. Forward-looking statements in this Circular include, without limitation, statements with respect to: our expectations regarding the estimated costs of the Rights Offering and the net proceeds to be available upon completion; the use of proceeds from the Rights Offering and the availability of funds from sources other than the Rights Offering; and our ability to continue as a going concern.

Forward-looking statements are subject to a number of risks and uncertainties that may cause our actual results to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, us. Factors that could cause actual results or events to differ materially from current expectations include, among other things, uncertainties relating to the availability and cost of funds; closing the Rights Offering; delays in obtaining or failure to obtain required approvals to complete the Rights Offering and the standby commitment; the uncertainty associated with estimating costs to complete the Rights Offering, including those yet to be incurred; and other risks related to our business and the Rights Offering and standby commitment.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, we disclaim any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although we believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty.

USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the Rights Offering?

Pursuant to the Rights Offering, the Company will raise gross proceeds of up to $2,497,952.52. The Company estimates that it will have the following funds available after given effect to the Rights Offering.

		Assuming the Standby Commitment	**Assuming 15% of Rights Offering**	**Assuming 50% of Rights Offering**	**Assuming 75% of Rights Offering**	**Assuming 100% of Rights Offering**
A	Amount to be raised by the Rights Offering	$1,500,000	$374,962.88	$1,248,976.26	$1,873,464.39	$2,497,952.52
B	Selling commissions and fees	N/A	N/A	N/A	N/A	N/A
C	Estimated offering costs (e.g., legal, accounting, audit)	$75,000	$75,000	$75,000	$75,000	$75,000
D	Available funds: D = A - (B+C)	$1,425,000	$299,962.88	$1,173,976.26	$1,798,464.39	$2,422,952.52
E	Additional sources of funding required	N/A	N/A	N/A	N/A	N/A
F	Working capital	$4,920,000	$4,920,000	$4,920,000	$4,920,000	$4,920,000
G	Total: G = (D+E) + F	$6,345,000	$5,219,962.88	$6,093,976.26	$6,718,464.39	$7,342,952.52

The Company's working capital since June 30, 2026 has decreased due to general and administrative costs. (see "*How will we use the available funds?*" below).

How will we use the available funds?

We plan to use the net proceeds of the Rights Offering for the Company's exploration programs and for general and administrative expenses.

Description of intended use of available funds listed in order of priority.	**Assuming the Standby Commitment**	**Assuming 15% of Rights Offering**	**Assuming 50% of Rights Offering**	**Assuming 75% of Rights Offering**	**Assuming 100% of Rights Offering**
Exploration programs	$4,665,000	$3,539,962.88	$4,413,976.26	$5,038,464.39	$5,662,952.52
General and Administrative Expenses (including Offering costs)	$1,680,000	$1,680,000	$1,680,000	$1,680,000	$1,680,000
Total: Equal to G in the available funds)	$6,345,000	$5,219,962.88	$6,093,976.26	$6,718,464.39	$7,342,952.52

We intend to spend the available funds as stated. We will reallocate funds only for sound business reasons.

The ability of the Company to continue operations and carry out its planned business objectives is dependent on its ability to raise adequate financing from shareholders and other investors, the continued support from its directors, creditors and stakeholders. The outcome of these matters cannot be predicted at this time. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. **The above factors indicate the existence of a material uncertainty that may cast significant doubt upon the Company's ability to continue as a going concern and, therefore, it may be unable to realize its assets and liabilities in the normal course of business.**

The Company intends to use proceeds from the Rights Offering towards mineral exploration programs and for general and administrative purposes.

We are a mining company that is focused on acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. We have had negative operating cash flows since inception and expect that negative operating cash flows will continue until such time as we receive a return on our investments. We anticipate incurring operating losses for the foreseeable future. Our future financial results are also uncertain due to a number of factors, some of which are outside our control. These factors include the following:

- our ability to raise additional funding;
- the financial performance of our investments; and
- our ability to generate taxable income from operations.

We have not attained profitable operations and are dependent upon obtaining financing to pursue our proposed investment activities. For these reasons there is substantial doubt that we will be able to continue as a going concern.

How long will the available funds last?

We expect the Rights Offering will be sufficient to meet our working capital requirements for approximately 12 months from the date of this Circular. It is sufficient to meet our working capital requirements for the Company to fund the Company and to make additional investments in accordance with our investment goals .

Our only present means of acquiring investment capital is by means of the sale of our Shares. We have limited funds to undertake our investments. There is no assurance that we will be able to raise additional financing in the future.

INSIDER PARTICIPATION

Will insiders be participating?

The Company believes that its directors, officers and 10% shareholders who own Shares intend to exercise all of their Rights to purchase Shares under their Basic Subscription Privilege. In addition, the Standby Guarantors have informed the Company that it intends to exercise its Basic Subscription Privilege.

This reflects the intentions of such "insiders" (as defined in applicable Canadian securities legislation) as of the date hereof to the extent such intentions are reasonably known to the Company; however, such insiders may alter their intentions before the Expiry Time on the Expiry Date. No assurance can be given that the respective insiders will exercise their Rights to acquire Shares. As at the date hereof, insiders of the Company, own or exercise control or direction over, directly or indirectly, 1,725,000 Shares, representing approximately 0.06% of the issued and outstanding Shares. In the event that these Shareholders purchase 1,725,000 Shares pursuant to the Basic Subscription Privilege, these Shareholders would own an aggregate of 3,225,000 Shares.

In addition, the Standby Guarantors has provided an aggregate standby commitment for $1,500,000 of the Rights Offering (see "*Standby Commitment*" below).

Who are the holders of 10% or more of our securities before and after the Rights Offering?

To the knowledge of the directors and senior officers of Leocor, as at the date hereof, except as discussed below, no person or company beneficially owns, directly or indirectly, or controls or directs more than 10% of any class of Leocor's voting securities.

Name	Holdings Before the Rights Offering	Holdings After the Rights Offering
Planet Ventures Inc.	46,855,083 Shares	93,710,166 Shares

DILUTION

If you do not exercise your Rights, by how much will your security holdings be diluted?

If you wish to retain your current percentage ownership of the Shares, you should exercise your Rights and pay the Subscription Price for the Shares to which you are entitled under the Basic Subscription Privilege. If you fail to do so, your percentage ownership of the Shares will be diluted by approximately 50%.

As an illustration, if you own 1,000,000 Shares on the Record Date, fail to exercise your right to purchase 1,000,000 Shares under the Offering, and all other Shareholders fully exercise their Basic Subscription Privilege and Additional Subscription Privilege (i.e., the Company issues 249,795,252 Shares, your percentage ownership of the issued and outstanding Shares will change from 0.40% to 0.20%).

STANDBY COMMITMENT

Who are the Standby Guarantors and what are the fees?

We have entered into a rights offering standby guaranty agreement with the Standby Guarantors dated July 20, 2026 (the "**Standby Guaranty Agreement**"). Pursuant to the Standby Guaranty Agreement, the Standby Guarantors have agreed to subscribe for such number of Shares as is necessary to ensure that we receive aggregate gross proceeds of at least $1,500,000 from the Rights Offering (the "**Standby Guaranty**"). For greater certainty, the Standby Guaranty only applies to the first $1,500,000 of the Rights Offering, if the Rights Offering receives aggregate subscriptions of $1,500,000 or more from shareholders exercising their Basic Subscription Privilege, the Standby Guarantors will have no obligation to subscribe for any Shares under the Standby Guaranty. For example, if we have received no subscriptions from shareholders by the Expiry Date, the Standby Guarantors will be obligated to purchase $1,500,000 of Shares (being up to but not exceeding an aggregate of 150,000,000 Shares) under the Standby Guaranty in order to complete the Rights Offering. If we have received aggregate subscriptions of $750,000 from shareholders by the Expiry Date, the Standby Guarantors will be obligated to purchase the remaining $750,000 of Shares under the Standby Guaranty. If we have received aggregate subscriptions of $1,500,000 or more from shareholders by the Expiry Date, the Standby Guarantors will not be required to subscribe for any Shares under the Standby Guaranty.

The Company does not intend to proceed with the Rights Offering if the Standby Gurantors' obligations under the Standby Agreement are not met. However, if the Standby Guarantor becomes entitled to terminate such obligation and thereafter do so, the anticipated proceeds of the Rights Offering may not be fully realized and this may have a material adverse effect on the Company. The Standby Guarantor may terminate the Standby Agreement under certain circumstances including if (i) any Material Adverse Change (as defined in the Standby Agreement) occurs at any time following the execution of the Standby Agreement; (ii) the Company is in material default of its obligations under the Standby Agreement and fails to remedy such breach; (iii) if the Company fails to satisfy any of the timing requirements set out in the Standby Agreement.

In consideration for the Standby Commitment, the Company will pay to each Standby Guarantor a cash fee of $75,000.

In addition, as consideration for their Standby Commitments, the Company will issue non-transferable bonus Common Share purchase warrants (the "**Bonus Warrants**") to the Stand-By Guarantors entitling them to purchase up to a total 15,000,000 Common Shares, being 10% of the total number of Shares the Stand-By Guarantors have committed to purchase, at a price of $0.05 per Common Share for a period of 5 years from the Expiry Date.

Have we confirmed that the Standby Guarantors have the financial ability to carry out its standby commitment?

Yes, the Company has confirmed that the Standby Guarantors have the financial ability to carry out the Standby Guaranty.

SECURITY HOLDINGS OF STANDBY GUARANTORS

What are the security holdings of the stand-by guarantor before and after the rights offering?

If no shareholders other than the Standby Guarantors exercise the Basic Subscription Privilege and the Standby Guarantors acquires all of the Shares pursuant to the aggregate standby guaranty of 150,000,000 Shares, the Standby Guarantors would hold the following securities:

Name of Stand-By Guarantor	Number of securities held directly or indirectly before the Rights Offering and percentage of outstanding Shares	Number of securities directly or indirectly held after the Rights Offering and percentage of outstanding Common Shares if the Standby Guarantors take up the entire stand-by commitment
Game 7 Investments Inc.	20,570,750 Shares	41,141,500 Shares 7,500,000 Bonus Warrants
Zimtu Capital Corp.	11,000,000 Shares	22,000,000 Shares 7,500,000 Bonus Warrants

MANAGING DEALER, SOLICITING DEALER AND UNDERWRITING CONFLICTS

Who is the managing or soliciting dealer and what are its fees?

There is no managing dealer or soliciting dealer in respect of the Rights Offering nor any fees payable.

HOW TO EXERCISE THE RIGHTS

How does a security holder that is a registered holder participate in the Rights Offering?

If you are a registered holder of Shares, a direct registration advice issued under the Rights Agent’s direct registration system (the “**DRS Advice**”) representing the total number of transferable Rights to which you are entitled as of the Record Date and a Rights subscription form (the “**Subscription Form**”) have been mailed to you with a copy of the Notice. To exercise the Rights represented by the DRS Advice, you must complete and deliver the Subscription Form in accordance with the instructions set out below. Rights not exercised at or prior to 2:00 p.m. (Pacific time) on August 20, 2026 (the “**Expiry Time**”) will be void and of no value. The method of delivery is at the discretion and risk of the holder of the Rights and delivery to the Rights Agent will only be effective when actually received by the Rights Agent at its office. See "*Appointment of Rights Agent – Who is the Rights Agent?*". Subscription Forms and payments received after the Expiry Time will not be accepted.

In order to exercise your Rights you must:

1. ***Complete and sign Box 1 of the Subscription Form***. The maximum number of Rights that you may exercise under the Basic Subscription Privilege is shown on the face of the DRS Advice. If you complete Box 1 of the Subscription Form so as to exercise some but not all of the Rights evidenced by the DRS Advice, you will be deemed to have waived the unexercised balance of such Rights, unless you otherwise specifically advise the Rights Agent at the time the Subscription Form is delivered to the Rights Agent.

2. ***Additional Subscription Privilege***. Complete and sign Box 2 of the Subscription Form only if you also wish to participate in the Additional Subscription Privilege. *See* "*How to Exercise the Rights? – What is the Additional Subscription Privilege?*"

3. ***Enclose payment in Canadian funds by certified cheque, bank draft or money order payable to the order of Computershare Investor Services Inc.*** In order to purchase one Share, you must own one (1) Right and pay a price of $0.01 per Share. In addition to the amount payable for any Shares you wish to purchase under the Basic Subscription Privilege, you must also pay the amount required for any Shares subscribed for under the Additional Subscription Privilege.

4. ***Delivery***. Deliver or mail the completed Subscription Form and payment in the enclosed return envelope addressed to the Rights Agent so that it is received before the Expiry Time. If you are mailing your documents, registered mail is recommended. Please allow sufficient time to avoid late delivery. The address for the Rights Agent is as follows:

By Hand Delivery or Courier:	*By Mail:*
Computershare Investor Services Inc. 320 Bay Street, 14th Floor Toronto, Ontario M5H 4A6 Attention: Corporate Actions	Computershare Investor Services Inc. PO Box 7021 31 Adelaide Street East Toronto, Ontario M5C 3H2 Attention: Corporate Actions

The signature on the Subscription Form must correspond in every particular with the name that appears on the face of the Subscription Form.

Signatures by a trustee, executor, administrator, guardian, attorney, officer of a company or any person acting in a fiduciary or representative capacity should be accompanied by evidence of authority satisfactory to the Rights Agent. We will determine all questions as to the validity, form, eligibility (including time of receipt) and acceptance of any subscription in our sole discretion. Subscriptions are irrevocable. We reserve the right to reject any subscription if it is not in proper form or if the acceptance thereof or the issuance of Shares pursuant thereto could be unlawful. We also reserve the right to waive any defect in respect of any particular subscription. Neither we nor the Rights Agent is under any duty to give any notice of any defect or irregularity in any subscription, nor will we be liable for the failure to give any such notice.

How does a security holder that is not a registered holder participate in the Rights Offering?

You are a beneficial Eligible Holder if you hold your Shares through a securities broker or dealer, bank or trust company or other participant (a "**Participant**") in the book-based system administered by CDS Clearing and Depository Services Inc. ("**CDS**"). The total number of Rights to which all beneficial Eligible Holders as of the Record Date are entitled will be issued to CDS and will be deposited with CDS following the Record Date. We expect that each beneficial Eligible Holder will receive a confirmation of the number of Rights issued to it from the applicable Participant in accordance with the practices and procedures of that Participant. CDS will be responsible for establishing and maintaining book-entry accounts for Participants holding Rights.

Neither we nor the Rights Agent will have any liability for (i) the records maintained by CDS or Participants relating to the Rights or the book-entry accounts maintained by them, (ii) maintaining, supervising or reviewing any records relating to such Rights, or (iii) any advice or representations made or given by CDS or Participants with respect to the rules and regulations of CDS or any action to be taken by CDS or Participants.

If you are a beneficial Eligible Holder:

1. to exercise your Rights held through a Participant, you must instruct such Participant to exercise all or a specified number of such Rights, and forward to such Participant, the Subscription Price for each Share that you wish to subscribe for; and
2. you may subscribe for Additional Shares pursuant to the Additional Subscription Privilege by instructing such Participant to exercise the Additional Subscription Privilege in respect of the number of Additional Shares you wish to subscribe for, and forwarding to such Participant the Subscription Price for such Additional Shares requested.

Any excess funds will be returned to the applicable Participant for the account of the beneficial holder, without interest or deduction.

Who is eligible to receive Rights?

The Rights Offering is only being made to Eligible Holders. The Rights and Shares issuable upon exercise of the Rights are not being offered, with limited exceptions, to persons who are or appear to be, or who the Company or the Rights Agent have reason to believe are, residents of jurisdictions other than the Eligible Jurisdictions, nor will the Company or Rights Agent accept subscriptions from any Ineligible Holder or from any transferee of Rights who is or appears to be, or who the Company or Rights Agent have reason to believe is, a resident of any jurisdiction or place other than the Eligible Jurisdictions, unless such security holder or transferee satisfies the Company on or before August 13, 2026 that such offering to and subscription by such security holder or transferee is lawful and in compliance with all securities and other laws applicable in the Eligible Jurisdictions and the jurisdiction where such security holder or transferee is resident and would not require the Company to file any documentation, make any application or make any payment of any nature whatsoever. Following such date and prior to the Expiry Time, the Rights Agent shall hold such DRS Statements evidencing the Rights until the Expiry Date, at which point the Rights represented by such DRS statements shall be null and void

The United States is not an Eligible Jurisdiction. The Rights, and Shares issuable on the exercise of the Rights, have not been, and will not be, registered under the U.S. Securities Act. Consequently, this Rights Offering is not being made in the United States, and under no circumstances is it to be construed as an offering of any securities for sale to a U.S. Person (as defined in Regulation S of the U.S. Securities Act) or a person located in the United States, or a solicitation thereto or therein of an offer to buy any securities of the Company. Accordingly, subscriptions for Shares will not be accepted from or on behalf of shareholders whose addresses of record are in the United States or otherwise believed by the Company to be in the United States or U.S. Persons.

Notwithstanding the foregoing, Ineligible Holders will be allowed to exercise their Rights, if they establish to the satisfaction of the Company that the receipt by them of the Rights and the issuance to them of the Shares upon the exercise of the Rights: (a) will not be in violation of the laws of their jurisdiction of residence or other applicable jurisdiction; and (b) will not impose any requirement on the Company to comply with legal requirements in the applicable jurisdiction other than those being complied with for the offering of Rights in the Eligible Jurisdictions, or if management of the Company, in its own discretion, agrees to meet the legal requirements of the applicable jurisdiction.

DRS Advices in respect of Rights issued to Ineligible Holders will not be issued and forwarded to Ineligible Holders. Ineligible Holders have been sent the Notice of Rights Offering for information purposes only, together with a letter advising them that their DRS Advices will be issued to and held by the Rights Agent, which will hold such Rights as agent for the benefit of all Ineligible Holders. Instructions as to the exercise of the Rights held by Ineligible Holders will not be accepted from such shareholders (unless such holders satisfy the Company that the offer of Rights to, and subscriptions by, such holders is lawful and in compliance with all securities and other laws as described in the paragraph immediately above). Ineligible Holders may transfer their rights, provided that (i) such holders notify and provide transfer instructions to the Company and the Rights Agent, in writing, on or before August 13, 2026, and (ii) that the transferee's address on the transfer instructions is in an Eligible Jurisdiction. If the Company (i) is not satisfied that the offer of Rights to, and subscription by, such Ineligible Holders is lawful and in compliance with all securities and other laws as described in the paragraph immediately above, and (ii) does not receive transfer instructions from such Ineligible Holders to a transferee with an address in an Eligible Jurisdiction, such Rights will expire on the Expiry Date.

Shareholders will be presumed to be resident in the place of their registered address, unless the contrary is shown to the satisfaction of the Company. A registered Ineligible Holder whose address of record is outside the Eligible Jurisdictions but who holds Shares on behalf of a holder who is eligible to participate in the Rights Offering must notify the Company and the Rights Agent, in writing, on or before August 13, 2026 if such beneficial holder wishes to participate in the Rights Offering. Otherwise, the Rights will expire on the Expiry Date.

Rights delivered to brokers, dealers or other Participants may not be delivered by those intermediaries to Ineligible Holders. Participants receiving Rights that would otherwise be deliverable to Ineligible Holders may attempt to sell those Rights for the accounts of such Ineligible Holders and should deliver the proceeds of sale to such persons. Participants are responsible for any action pertaining to Rights that may have been received on behalf of Ineligible Holders who are not eligible to participate in the Rights Offering.

Holders of Rights who are Ineligible Holders should be aware that the acquisition and disposition of the Rights and Shares may have tax consequences in the jurisdiction where they reside and in Canada that are not described herein. Consequently, such Ineligible Holders should consult their own tax advisors concerning the tax implications of acquiring or disposing of Rights or Shares.

What is the Additional Subscription Privilege and how can you exercise this privilege?

Eligible Holders who has exercised all the Rights evidenced by such holder's DRS Advice may subscribe for Additional Shares, if available, at the Subscription Price. Additional Shares will be allocated from those Shares, if any, available as a result of Rights that are unexercised by the Expiry Time.

If the aggregate number of Additional Shares subscribed for by those who exercise their Additional Subscription Privilege is less than the number of available Additional Shares, each such holder of rights will be allotted the number of Additional Shares subscribed for under the Additional Subscription Privilege.

If the aggregate number of Additional Shares subscribed for by those who exercise their Additional Subscription Privilege exceeds the number of available Additional Shares, each such holder of Rights will be entitled to receive the number of Additional Shares equal to the lesser of (i) the number of Shares that holder subscribes for under the Additional Subscription Privilege, and (ii) the number of Shares that is equal to the aggregate number of Shares available through unexercised Rights multiplied by the quotient of the number of Rights previously exercised by such holder under the Rights Offering divided by the aggregate number of Rights previously exercised under the Rights Offering by holders of Rights that have subscribed for Shares under the Additional Subscription Privilege.

A Rights holder may subscribe for Additional Shares by (i) completing and signing Box 2 of the Subscription Form, and (ii) delivering the Subscription Form, together with payment for those Additional Shares, to the Rights Agent on or before the Expiry Time. If payment for all Additional Shares subscribed for pursuant to the Additional Subscription Privilege does not accompany the subscription, the over-subscription will be invalid.

If the Rights Offering is fully subscribed, then the funds included for any over-subscriptions will be returned by us to the relevant shareholders. If the Rights Offering is not fully subscribed, certificates representing the Shares, due to shareholders as a result of over-subscriptions will be delivered by us together with the certificates representing such securities due to those shareholders pursuant to their subscriptions in accordance with the Basic Subscription Privilege. In addition, we will return to any over-subscribing shareholder within 30 calendar days of the Expiry Date any excess funds paid in respect of an over-subscription for Shares where the number of Additional Shares available to that shareholder is less than the number of Additional Shares subscribed for. No interest will be payable by us in respect of any excess funds returned to shareholders.

How does a Rights holder sell or transfer Rights?

The Rights will not trade on the CSE. If you do not wish to exercise your Rights, you may sell or transfer them directly or through your stockbroker or investment dealer at your expense, subject to any applicable resale restrictions. See "*How to exercise the rights?*" You may elect to exercise only a part of your Rights and dispose of the remainder, or dispose of all your Rights. Any commission or other fee payable in connection with the exercise or any trade of Rights (other than the fee for services to be performed by the depository as described herein) is the responsibility of the holder of such Rights. Depending on the number of Rights a holder may wish to sell, the commission payable in connection with a sale of rights could exceed the proceeds received from such sale. The Rights will not be listed on any stock exchange and no market is expected to develop for the Rights.

Additional Rights may also be purchased through a stockbroker or investment dealer by a shareholder of the Company.

Eligible Holders of Rights in Canada with Rights Subscription Forms in registered form may, instead of exercising their Rights to subscribe for Shares, sell or transfer their Rights to any person in Canada (a "**transferee**") by completing a Securities Transfer Form (the "**Transfer Form**") and delivering an original to the Rights Agent.

If you are a registered holder and wish to transfer your Rights other than through the facilities of the CSE you can contact the Company or the Rights Agent for a copy of the Transfer Form. Complete the Transfer Form, have the signature guaranteed by an "eligible institution" to the satisfaction of the Rights Agent, and deliver the original Transfer Form to the Rights Agent. For this purpose, eligible institution means a Canadian Schedule 1 chartered bank, a major trust company in Canada, a member of the Securities Transfer Agents Medallion Program (STAMP), or a member of the Stock Exchange Medallion Program (SEMP). Members of these programs are usually members of a recognized stock exchange in Canada or members of the Investment Industry Regulatory Organization of Canada.

When can you trade securities issuable upon the exercise of your Rights?

The underlying Shares issuable upon the exercise of your Rights will be listed on the CSE under the trading symbol "LECR" and will be available for trading on or about August 27, 2026, but no later than September 4, 2026.

Are there restrictions on the resale of securities?

The Shares issuable upon exercise of Rights distributed to shareholders in the Eligible Jurisdictions may be resold without hold period restrictions under applicable securities laws of the Eligible Jurisdictions provided that: (i) the sale is not by a "control person" of Leocor; (ii) no unusual effort is made to prepare the market or create a demand for the securities being resold; (iii) no extraordinary commission or consideration is paid to a person or company in respect of the resale; and (iv) if the selling security holder is an insider or officer of Leocor, the selling security holder has no reasonable grounds to believe that Leocor is in default of securities legislation.

The foregoing is a summary only and is not intended to be exhaustive. Holders of Rights should consult with their advisors concerning restrictions on resale, and should not resell their securities until they have determined that any such resale is in compliance with the requirements of applicable legislation.

Each holder is urged to consult their professional advisor to determine the exact conditions and restrictions applicable to the right to trade in securities.

Will we issue fractional underlying securities upon exercise of the Rights?

No. Where the exercise of Rights would appear to entitle a holder of Rights to receive a fractional Share, the holder's entitlement will be reduced to the next lowest whole number of Shares and no additional compensation will be paid.

APPOINTMENT OF RIGHTS AGENT

Who is the Rights Agent?

Computershare Investor Services Inc. is the rights agent for the Rights Offering. The Rights Agent has been appointed to receive subscriptions and payments from holders of Rights and to perform the services relating to the exercise and transfer of the Rights.

What happens if we do not receive funds from the Standby Guarantors, or if the Rights Offering is terminated?

We have entered into an agreement with the Rights Agent under which the Rights Agent will return the money held by it to holders of Rights that have already subscribed for securities under the Rights Offering if the Rights Offering is terminated. If the Offering is terminated, the Subscription Agent will return all funds held to holders of Rights that have subscribed for securities in connection with the Rights Offering without interest or deduction.

ADDITIONAL INFORMATION

Where can you find more information about us?

You can access our continuous disclosure documents filed with Canadian securities regulators under our issuer profile at www.sedarplus.ca.

MATERIAL FACTS AND MATERIAL CHANGES

There is no material fact or material change about us that has not been generally disclosed.

LEOCOR MINING INC.

RIGHTS OFFERING NOTICE

Notice to Security Holders – July 21, 2026

The purpose of this notice is to advise holders ("**Shareholders**") of common shares ("**Common Shares**") of Leocor Mining Inc. ("**Leocor**") of a proposed offering of rights ("**Rights**") of Leocor (the "**Rights Offering**").

References in this notice to "we", "our", "us" and similar terms are to Leocor. References in this notice to "you", "your" and similar terms are to the Shareholders.

1. Who can participate in the rights offering?

We are issuing to the registered and beneficial Shareholders of Common Shares of record at the close of business on July 24, 2026 (the "**Record Date**") rights to subscribe for Common Shares on the terms described in our Rights Offering circular (the "**Rights Offering Circular**"). Each Shareholder of record at market close on the Record Date who is resident in an Eligible Jurisdiction (as defined below) may participate in the Rights Offering.

2. Who is eligible to receive rights?

The offer of these securities is made in (i) all provinces and territories of Canada except Quebec and (ii) in all jurisdictions outside Canada and the United States, excluding any jurisdiction that does not provide a prospectus exemption substantially similar to the exemption provided in Canada or that otherwise requires obtaining any approvals of a regulatory authority in such jurisdiction or the filing of any document by Leocor in such jurisdiction in connection with this offering (collectively, the "**Eligible Jurisdictions**"). In addition, the offering is not being made in jurisdictions where Leocor is not eligible to make such offer. The Rights are being offered only to Shareholders resident in Eligible Jurisdictions ("**Eligible Holders**").

The Rights and the underlying Common Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States. The Circular does not constitute an offer to sell or a solicitation of an offer to buy any of the Rights or the underlying Common Shares within the United States, and such securities may not be offered to or for the account or benefit of any person in the United States or any U.S. person. "**United States**" and "**U.S. person**" are as defined in Regulation S under the U.S. Securities Act.

This notice is not to be construed as an offering of the Rights, nor are the Common Shares issuable upon exercise of the Rights offered for sale, in any jurisdiction outside the Eligible Jurisdictions or to Shareholders who are residents of any jurisdiction other than the Eligible Jurisdictions ("**Ineligible Holders**").

Ineligible Holders will not receive a DRS Advice (as defined below), but will be sent a letter describing how Ineligible Holders may (i) participate in the Rights Offering, in Leocor's discretion, or (ii) transfer their Rights. If Ineligible Holders do not satisfy Leocor of their eligibility to participate in the Rights Offering or notify and provide transfer instructions to Computershare Investor Services Inc. (the "**Rights Agent**"), the subscription agent retained by the Leocor in connection with the Rights Offering, on or before 2:00 p.m. (Pacific time) (the "**Expiry Time**") on August 20, 2026 (the "**Expiry Date**"), their Rights may not be exercised. Instead, the Rights Agent will attempt to sell any remaining such Rights for the account of the registered Ineligible Holders. The Right Agent will distribute the proceeds from such sale, if any, pro rata to the registered Ineligible Holders. Any Rights remaining unexercised by the Expiry Time will be null and void.

3. How many rights are we offering?

We are offering a maximum of 249,795,252 Rights to Eligible Holders on the Record Date to purchase up to an aggregate of 249,795,252 Common Shares.

4. How many rights will you receive?

We are offering each Eligible Holder one (1) Right for every one (1) Common Share held as of the Record Date. No fractional Rights will be issued. The holder's entitlement will be reduced to the next lowest whole number of Rights.

5. What does one right entitle you to receive?

Each one (1) Right entitles an Eligible Holder to one (1) Common Share at a subscription price of $0.01 per Common Share (the "**Basic Subscription Privilege**") until the Expiry Time on the Expiry Date.

Any Eligible Holder who exercises all of their Rights under the Basic Subscription Privilege will also have the additional privilege of subscribing, pro rata, for additional Common Shares at the subscription price (the "**Additional Subscription Privilege**"). The Common Shares available under the Additional Subscription Privilege will be those Common Shares issuable in the Rights Offering that have not been subscribed and paid for under the Basic Subscription Privilege by the Expiry Time.

Any Eligible Holder who exercises their Rights must enclose payment in Canadian funds by certified cheque, bank draft or money order payable to the order of Computershare Investor Services Inc., Leocor's rights agent on or before the Expiry Time on the Expiry Date.

6. How will you receive your rights?

Registered Eligible Holders – If you are a registered Eligible Holder of Common Shares, a DRS advice (a "**DRS Advice**") representing the total number of Rights that you are entitled to as of the Record Date and a subscription form (a "**Subscription Form**") are enclosed with this notice.

Beneficial Eligible Holders – You are a beneficial Eligible Holder of Common Shares if you hold your Common Shares through a securities broker or dealer, bank or trust company or other participant (a "**Participant**") in the book-based system administered by CDS Clearing and Depository Services Inc. ("**CDS**"). The total number of Rights to which all beneficial Eligible Holders as of the Record Date are entitled will be issued to and deposited with CDS following the Record Date. If you are a beneficial Eligible Holder, we expect you will receive a confirmation of the number of Rights issued to you from the applicable Participant in accordance with the practices and procedures of that Participant. CDS will be responsible for establishing and maintaining book-entry accounts for Participants holding Rights.

7. When and how can you exercise your rights?

The period to exercise the Rights expires at the Expiry Time on the Expiry Date.

If you are a registered Eligible Holder who receives a DRS Advice, you must complete and deliver your Subscription Form on or before the Expiry Time on the Expiry Date to the Rights Agent as follows:

By Hand Delivery or Courier:	*By Mail:*
Computershare Investor Services Inc. 14th Floor, 320 Bay Street Toronto, Ontario M5H 4A6 Attention: Corporate Actions	Computershare Investor Services Inc. PO Box 7021 31 Adelaide Street East Toronto, Ontario M5C 3H2 Attention: Corporate Actions

If you are a beneficial Eligible Holder, you must arrange exercises, transfers or purchases of Rights through your Participant on or before the Expiry Time on the Expiry Date or such earlier time as required by your Participant. We expect that each beneficial Eligible Holder will receive a customer confirmation of issuance or purchase, as applicable, from their Participant through which the Rights are issued in accordance with the practices and policies of such Participant.

8. What are the next steps?

This notice contains key information that you should know about Leocor. You can find more details in our Rights Offering Circular, a copy of which can be obtained on Leocor's profile at www.sedarplus.ca **or you can ask your dealer representative for a copy, or contact Leocor at** **aklenman@leocorgold.com****. You should read the Rights Offering Circular, along with Leocor's continuous disclosure record, to make an informed decision.**

Dated: July 21, 2026

(signed) "Alexander Klenman"
Alexander Klenman
Chief Executive Officer
Leocor Mining Inc.

LEOCOR MINING INC.

NOTICE TO INELIGIBLE SHAREHOLDERS

July 29, 2026

Dear Shareholder:

On July 21, 2026, Leocor Mining Corp. (the "**Company**" or "**Leocor**") issued a press release providing details of the Company's rights offering (the "**Rights Offering**") to the holders of its common shares ("**Common Shares**") of record at the close of business on July 24, 2026 (the "**Record Date**"). Pursuant to the Rights Offering, each holder of Common Shares (a "**Shareholder**") will receive one (1) transferable right (each, a "**Right**") for each one (1) Common Share held 21, 2026 (the "**Circular**"), a copy of which may be viewed under the Company's profile on SEDAR+ www.sedarplus.ca.

Rights are evidenced by DRS advices (the "**DRS Advices**"). The Rights are being offered only to shareholders resident in Eligible Jurisdictions ("**Eligible Holders**"). Each Right entitles an Eligible Holder to purchase one (1) Common Share at a subscription price of $0.01 per Common Share (the "**Basic Subscription Privilege**") until 2:00 p.m. (Pacific time) on August [20], 2026.

Eligible Holders who exercise all of their Rights under the Basic Subscription Privilege will also have the additional privilege of subscribing, pro rata, for additional Common Shares at the subscription price (the "**Additional Subscription Privilege**"). The Common Shares available under the Additional Subscription Privilege will be those Common Shares issuable in the Rights Offering that have not been subscribed and paid for under the Basic Subscription Privilege by August 20, 2026.

Eligible Holders who exercise their Rights must enclose payment in Canadian funds by certified cheque, bank draft or money order payable to the order of Computershare Investor Services Inc., the Company's transfer agent.

The offer of these securities is made in (i) all provinces and territories of Canada except Quebec and (iii) in all jurisdictions outside Canada and the United States, excluding any jurisdiction that does not provide a prospectus exemption substantially similar to the exemption provided in Canada or that otherwise requires obtaining any approvals of a regulatory authority in such jurisdiction or the filing of any document by Leocor in such jurisdiction in connection with this offering (collectively, the "**Eligible Jurisdictions**"). In addition, the offering is not being made in jurisdictions where the Company is not eligible to make such offer.

The Rights and the underlying Common Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States. The Circular does not constitute an offer to sell or a solicitation of an offer to buy any of the Rights or the underlying Common Shares within the United States, and such securities may not be offered to or for the account or benefit of any person in the United States or any U.S. person. "**United States**" and "**U.S. person**" are as defined in Regulation S under the U.S. Securities Act.

This letter is not to be construed as an offering of the Rights, nor are the Common Shares issuable upon exercise of the Rights offered for sale in any jurisdiction outside the Eligible Jurisdictions or to shareholders who are residents of any jurisdiction other than the Eligible Jurisdictions.

As a Shareholder whom the Company believes is, or may be, resident in a jurisdiction that is not an Eligible Jurisdiction, you are being sent this Notice to Ineligible Shareholders.

You may transfer your Rights, provided that (i) you notify and provide transfer instructions to Computershare Investor Services Inc., the rights agent retained by the Company in connection with the Rights Offering (the "**Rights Agent**"), in writing, **on or before August 13, 2026**, and (ii) that the transferee's address on the transfer instructions is in an Eligible Jurisdiction.

If you wish to participate in the Rights Offering, you must execute and return to the Company an exempt purchaser status certificate (the "**Exempt Purchaser Status Certificate**"), a copy of which is enclosed, **on or before August 13, 2026** to confirm your eligibility to participate in the Rights Offering and provide all further information or documentation that the Company may require, in its sole discretion. The Company, in its sole discretion, will determine your eligibility to participate in the Rights Offering. Once your eligibility to participate in the Rights Offering is confirmed, the Rights Agent will forward to you a DRS Advice and a subscription form evidencing the number of Rights you are entitled to.

If you are the beneficial owner of Common Shares, please note that such Common Shares and the Rights are likely registered in the name of your broker or an agent of that broker. Without your specific instructions, your broker or its agents or nominees will not be able to execute or deliver the Exempt Purchaser Status Certificate. Therefore, if you choose to participate in the Rights Offering, please ensure that instructions respecting the execution or delivery of the Exempt Purchaser Status Certificate are communicated to your broker or an agent of that broker.

A completed and executed Exempt Purchaser Status Certificate should be delivered to the Company on or before August 13, 2026 at:

Leocor Mining Corp.
Suite 303, 750 West Pender Street,
Vancouver, British Columbia, V6C 2T7, Canada

Any questions or requests for assistance may be directed to the Rights Agent by telephone at 1-800-564-6253 (in North America) or 1-514-982-7555 (outside North America) or by email at corporateactions@computershare.com.

Yours sincerely,

(signed) *"Alexander Klenman"*
Alexander Klenman
Chief Executive Officer
Leocor Mining Corp.
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LEOCOR MINING CORP.

INELIGIBLE SHAREHOLDERS

EXEMPT PURCHASER STATUS CERTIFICATE

Unless otherwise defined herein, all capitalized terms used herein shall have the meaning ascribed thereto in the Notice to Ineligible Shareholders dated July 29, 2026 of Leocor Mining Corp. (the "**Company**").

The undersigned hereby represents and warrants to the Company, the Subscription Agent and their respective directors, officers, employees, legal counsel and agents as follows:

1. The undersigned is resident in a jurisdiction outside of the provinces and territories of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, North West Territories, Yukon and Nunavut.

2. The undersigned (i) was not offered the securities in the United States and is not a U.S. Person, (ii) did not execute or deliver this Exempt Purchaser Status Certificate and will not exercise the Rights in the United States, (iii) is not acquiring the securities on behalf of a person in the United States or a U.S. Person, and (iv) confirms that delivery of the underlying Common Shares will not be to an address in the United States.

3. The distribution to, and exercise by, the undersigned of the Rights is not unlawful and is exempt from any prospectus or similar filing requirement under the laws applicable to the undersigned or the laws of the undersigned's jurisdiction of residence or, if such is not applicable, the distribution to, and exercise by, the undersigned of such Rights is permitted without the need to rely on any exemptions, and does not require obtaining any approvals of a regulatory authority in the undersigned's jurisdiction of residence.

4. The laws applicable to the undersigned and the laws of the undersigned's jurisdiction of residence do not require the Company to make any filings or seek any approvals of any kind whatsoever from any securities regulator of any kind whatsoever in the undersigned's jurisdiction of residence in connection with the distribution to, and exercise by, the undersigned of the Rights or the distribution of Common Shares issuable upon exercise of the Rights.

5. Under the laws of the undersigned's jurisdiction of residence, the undersigned is entitled to receive, own and exercise the Rights and to acquire the Common Shares issuable upon exercise of the Rights.

6. The undersigned has such knowledge and experience in financial and business matters as to be capable of evaluating the merits and risks of an investment in the securities and it is able to bear the economic risk of loss of its entire investment.

7. The Company has provided the undersigned with the opportunity to ask questions and receive answers concerning the terms and conditions of the Rights Offering and the undersigned has had access to such information concerning the Company as it has considered necessary or appropriate in connection with its investment decision to acquire the securities.

8. The undersigned is acquiring the securities for its own account, for investment purposes only and not with a view to any resale, distribution or other disposition of the securities in violation of any applicable securities laws.

9. The undersigned (i) has adequate net worth and means of providing for its current financial needs and possible contingencies, (ii) has no need for liquidity in this investment, and (iii) is able to bear the economic risks of an investment in the securities for an indefinite period of time.

10. The undersigned has based its investment decision on a copy of the Circular. The undersigned acknowledges that neither the Company nor any of its affiliates has made any representations, express or implied, with respect to the Company, the Rights Offering, the Rights or the Common Shares or the accuracy, completeness or adequacy of any financial or other information concerning the Company, the Rights Offering, the Rights or the Common Shares, other than the information contained or incorporated by reference in the Circular.

11. The undersigned has not purchased the securities as a result of any form of general solicitation or general advertising, including advertisements, articles, notices or other communications published in any newspaper, magazine or similar media or broadcast over radio, internet, television or other form of telecommunications, or any seminar or meeting whose attendees have been invited by general solicitation or general advertising.

12. The undersigned understands and agrees that there may be material tax consequences to the undersigned of an acquisition or disposition of the Rights and Common Shares. The Company gives no opinion and makes no representation with respect to the tax consequences to the undersigned under federal, state, provincial, local or foreign tax law of the undersigned's acquisition or disposition of the Rights or Common Shares.

13. The undersigned understands and agrees that the financial statements of the Company have been prepared in accordance with International Financial Reporting Standards, which may differ from the generally accepted accounting principles of the undersigned jurisdiction of residence, and thus may not be comparable to financial statements of companies in the undersigned's jurisdiction of residence.

14. The undersigned confirms that, to the extent it is acquiring the Rights or Common Shares for the account of one or more other persons, (i) it has been duly authorized to sign this Exempt Purchaser Status Certificate and make the confirmations, acknowledgements and agreements set forth herein on their behalf, and (ii) the provisions of this Exempt Purchaser Status Certificate constitute legal, valid and binding obligations of the undersigned and any other person for whose account it is acting.

15. The undersigned irrevocably authorizes the Company, its affiliates and any person acting on their behalf to produce this Exempt Purchaser Status Certificate or a copy hereof to any interested party in any administrative or legal proceedings, dispute or official inquiry with respect to the matters covered hereby.

The undersigned acknowledges that the Company and the Subscription Agent and their respective directors, officers and employees are relying on the foregoing representations and warranties and are entitled and requested to do so in forwarding a DRS Advice to the undersigned, accepting the undersigned's subscription and in issuing and distributing the subscribed for Common Shares.

The undersigned acknowledges that the foregoing representations and warranties are true and accurate as of the date of this Exempt Purchaser Status Certificate and will be true and accurate as of each of the dates of issuance of each of the securities described herein (collectively, the "**Issuance Dates**"). If any such representation or warranty shall not be true and accurate prior to any Issuance Date, the undersigned shall give immediate written notice of such fact to the Company and the Subscription Agent.

Note: For the purposes of the representations above, "**United States**" and "**U.S. Person**" have the respective meanings given to such terms in Rule 902 of Regulation S under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"). For purposes of Regulation S, "**United States**" means the United States of America, its territories and possessions, any state of the United States and the District of Columbia. "**U.S. Person**" includes, with certain exceptions, (i) any natural person resident in the United States; (ii) any partnership or corporation organized or incorporated under the laws of the United States; (iii) any estate of which any executor or administrator is a U.S. Person; (iv) any trust of which any trustee is a U.S. Person; (v) any agency or branch of a foreign entity located in the United States; (vi) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. Person; (vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated or (if any individual) resident in the United States; and (viii) any partnership or corporation if (a) organized or incorporated under the laws of any jurisdiction other than the United States and (b) formed by a U.S. Person principally for the purposes of investing in securities not registered under the U.S. Securities Act.

Dated: ______________________	Signed: ______________________
______________________ Witness (if Shareholder is an individual)	______________________ Print the name of Shareholder
______________________ Print Name of Witness	______________________ If Shareholder is not an a individual, print name and title of authorized signing officer or representative