



Important Notice
National Securities Clearing Corporation

A #:	a9805
P&S:	p&s9378
Date:	8/06/2026
To:	All NSCC Participants
Category:	NSCC Service Update
From:	NSCC Equity Clearing & Settlement Product Management
Attention:	All CNS Product Users
Subject:	CNS Modernization Output Testing Scope and Guidance

This Important Notice is a continuation of Important Notice [a9799](#), *CNS Modernization Output Testing Timeline Change*.

CNS Modernization Output Testing Scope and Guidance

As communicated in Important Notice A9799, CNS® Modernization testing is expected to begin on August 24, 2026, and end on October 9, 2026. To support a productive testing period, DTCC is providing the following scope and guidance for **modernized CNS outputs**:

1. Participants **are not required** to validate the values contained in the modernized CNS MRO outputs during this phase of testing. Successful validation and attestation should focus on confirming receipt of the applicable MRO outputs and that the data conforms to the expected record layout and file structure.
2. **CLIENT TESTING ATTESTATION** During the testing period between August 24, 2026, and October 9, 2026, members are encouraged to confirm data continuity of the existing MROs and the MT 570 Intraday Position Change message. Members can attest through an email to DTCCTransformation@dtcc.com or complete the CNS attestation web which is available on the DTCC Transformation site below. <https://www.dtcc.com/dtcctransformation/resources>
3. Members are not required to attest to **print image** and CSV reports in our PSE environment **until a later date** as noted in Important Notice [a9795](#). Participants should, however, ensure that they obtain and have access to SDX in preparation for future validation of the CSV outputs.
4. **Note:** During the initial testing phase, the SDX PSE environment will utilize production output IDs. Despite the use of production identifiers, **all outputs generated within the PSE environment will contain PSE test data only.**
5. Buy-In, Miscellaneous Night, and Miscellaneous Day MRO outputs **are not in scope**. Participants may continue receiving these output types to confirm successful file delivery, where applicable.

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6. To support output creation for Participants, DTCC will seed test data in the PSE environment daily through the end of the MRO-output testing period. Seeded data will be limited to **share positions only**; **cash components** will not be populated for any test-data scenarios. Positions associated with DTCC-entered test data will be established in quantities of 1,010 shares. This data may be additive to any data already present in a firm's PSE environment.

DTCC will use the following securities to seed Participants' outputs with positions:

- CUSIP 169656105; same-day settling trades to support day-cycle reporting.
- CUSIP 023135106; next-day settling trades to support night-cycle reporting for the following settlement date.

7. Participants that do not observe data in applicable outputs should contact their DTCC representative for assistance.

For support, contact DTCCTransformation@dtcc.com or your DTCC Relationship Manager.