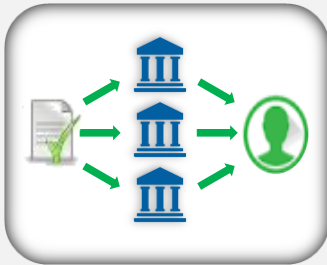


# Complexity in Managing Client Data Today

Managing the client data lifecycle is more complicated than ever.



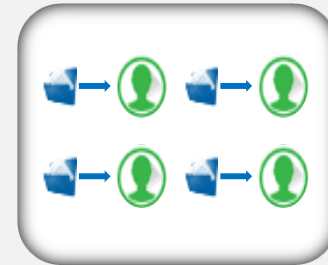
## Regulation driving need to collect and validate large amounts of new data

- BNM's AML/CFT requirements
- EMIR, Dodd-Frank, MiFID
- FATCA & CRS
- BCBS 239 Risk/Finance shared views



## Increasing cost from complex handoffs

- Multiple touch points
- Increased onboarding costs due to manual data collection and validation (KYC/AML)
- Tight time to market expectations



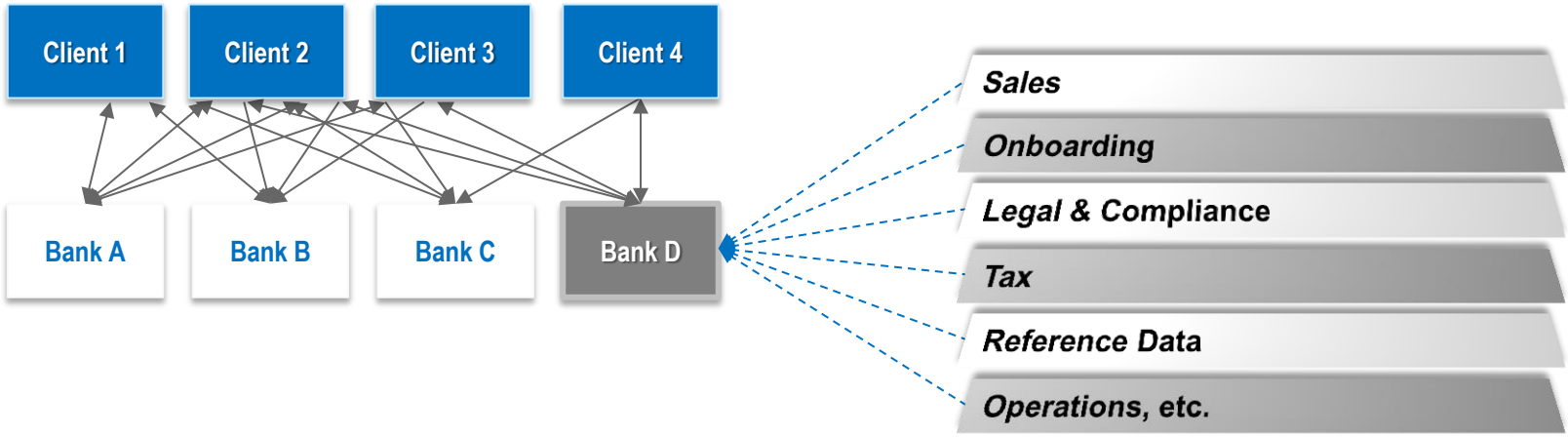
## Lack of a common, streamlined means to obtain reference data

- Decentralized data/doc silos
- Inconsistent data views in onboarding, operations, risk, finance

Increased Complexity and Risk

# Drivers of a Utility Model in Client Data Management

The current interaction model results in a negative client experience & significant operational redundancy:



# Utility Operating Model - Principles

The utility must be driven by a unique set of principles to address these challenges:

## Relationships

Unique linkages between counterparties and the underlying legal entities

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## Control

Data providers (clients) must control & permission content

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## Standardisation

Policy engine to address regulatory requirements

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## Operations

Global client and data validation capability

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## Information Security

Entitlement driven usage, critical for data privacy

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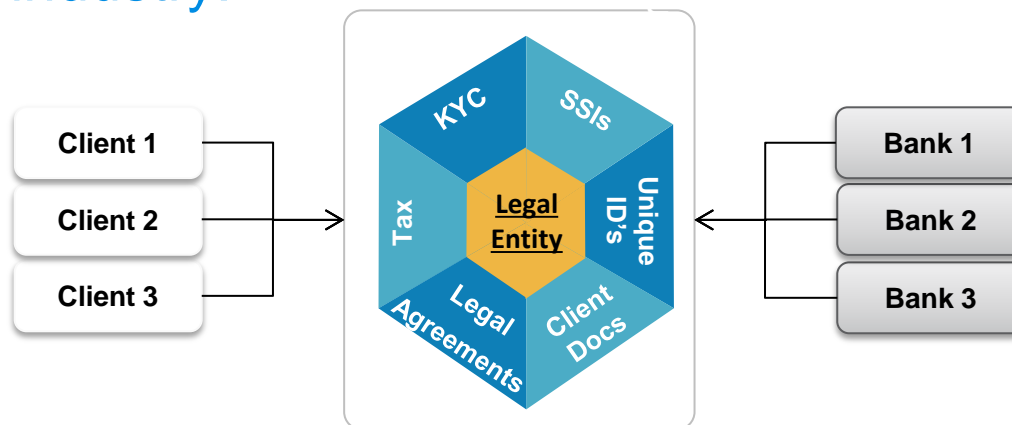
## Comprehensive

Single store of data & documents (not just KYC!)

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# Utility Operating Model - Outcomes

The utility model provides simplified interactions and a unique set of benefits to the industry:



## Operational Efficiencies:

- Integrated Legal Entity View
- Streamlined Client Interactions
- Improved Data Quality
- Mutualized Costs
- Regulatory Compliance
- Improved Client Experience

# Clariant - DTCC's Client Data/KYC Utility

## Founders

 **BARCLAYS**

**DTCC**

**J.P.Morgan**



**BNY MELLON**

**Goldman  
Sachs**

**CREDIT SUISSE**

