ASSET SERVICES SIGMA- AGENT PERFORMANCE REPORT

August 2025

Executive Summary

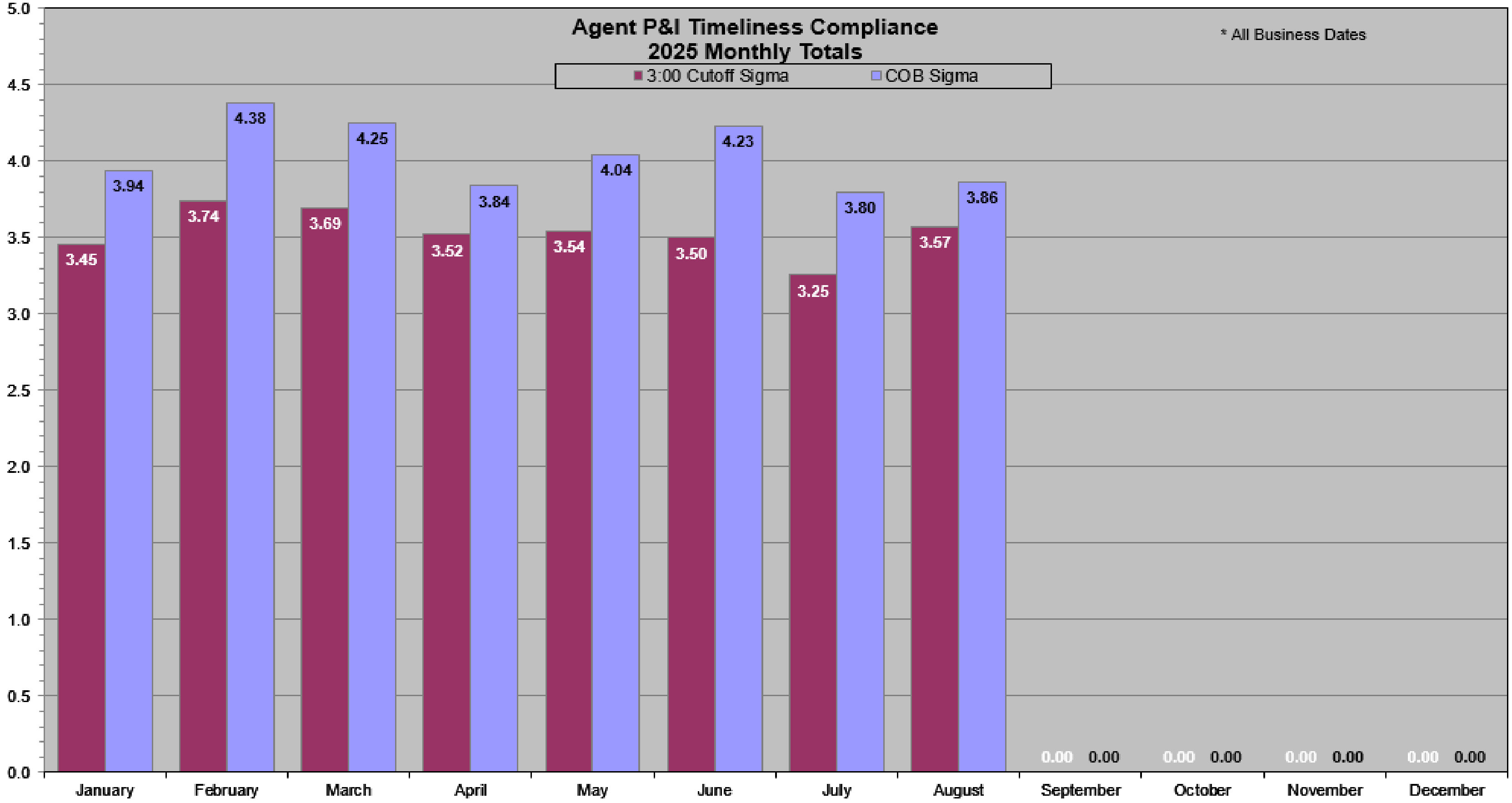
This report highlights the August 2025 performance of the top agents vs. industry targets. This report focuses on the following metrics:

Principal and Interest payment timeliness compliance - percentage of funds received from agents at cut-off (3:00pm ET) and at close of business (6:00pm ET), relative to the total dollars paid for the month. The Agent sigma performance for August 2025 was 3.57σ (98.08)%. This month's performance is below the target of 3.67σ (98.50)%.

Principal and Interest allocations on payable date - percentage of allocated dollars and CUSIPS, relative to the total expected dollars and CUSIPs allocated. The Agent sigma performance for August 2025 was 3.96σ (99.31)%. This month's performance is above the target of 3.83σ (99.00%).

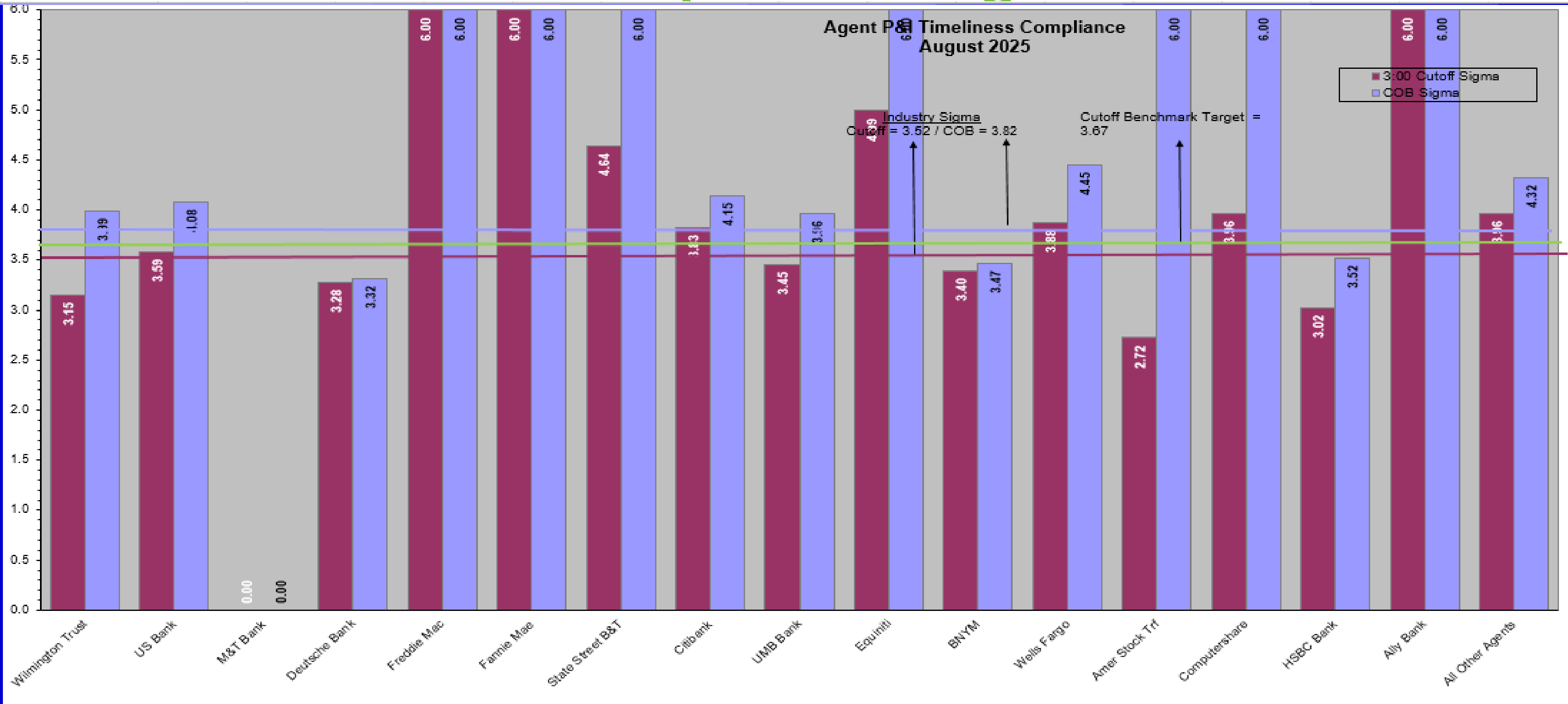
Please visit DTCC's web-site http://dtcc.com/asset-services/asset-services-performance-metrics.aspx for more detailed metric definitions and agent trend charts.

P&I Allocations Monthly Trend



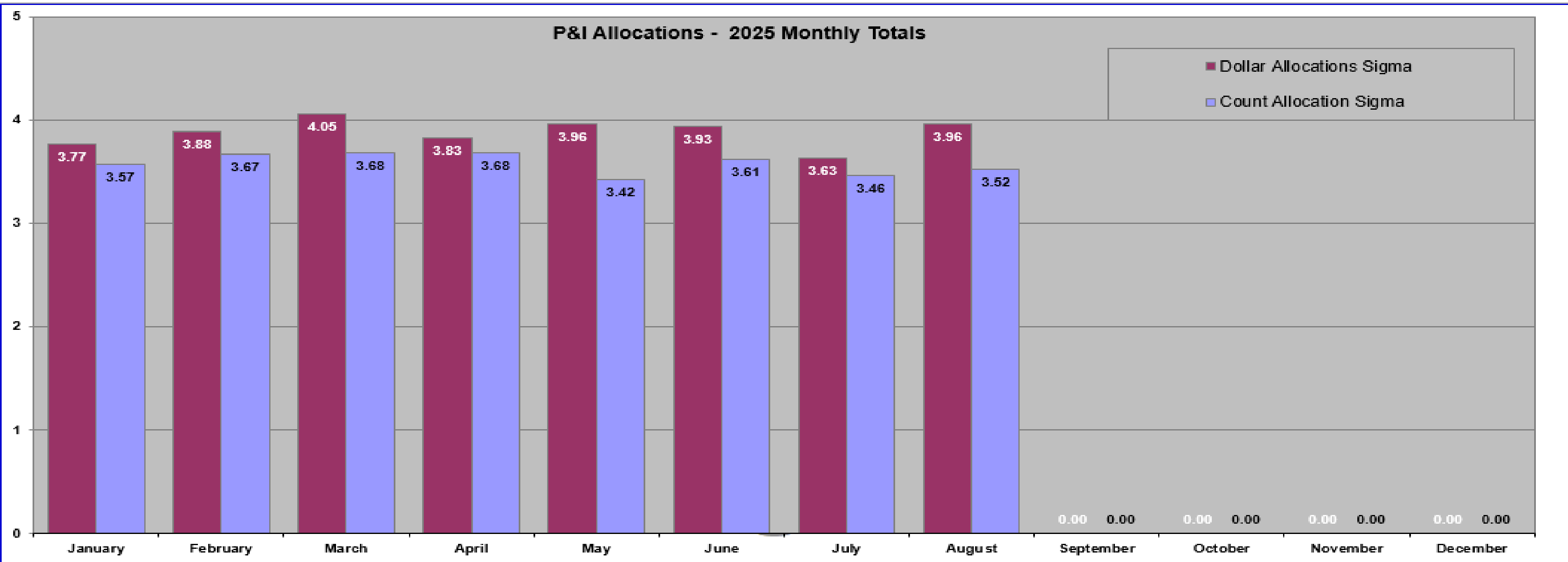
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Percent by 3:00 Cut-off	97.47%	98.74%	98.59%	97.83%	97.94%	97.73%	96.03%	98.08%					97.78%
Cutoff Sigma	3.45	3.74	3.69	3.52	3.54	3.50	3.25	3.57					3.51
Percent by COB	99.27%	99.80%	99.70%	99.04%	99.45%	99.68%	98.92%	99.09%					99.38%
COB Sigma	3.94	4.38	4.25	3.84	4.04	4.23	3.80	3.86					4.00

P&I Timeliness Compliance – Agent Performance

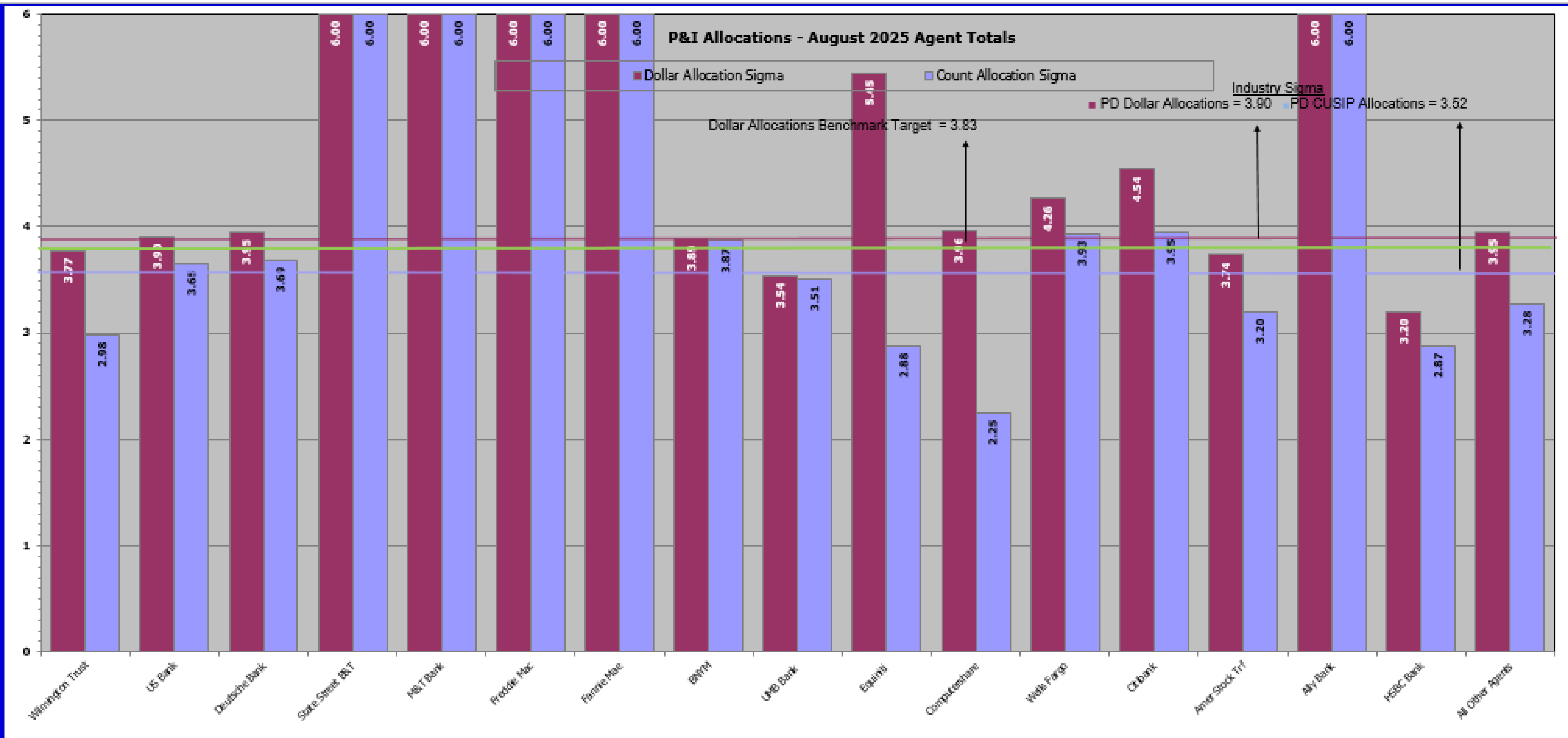


	Wilmington Trust	US Bank	M&T Bank	Deutsche Bank	Freddie Mac	Fannie Mae	State Street B&T	Citibank	Equiniti	BNYM	Wells Fargo	Amer Stock Trf	Computershare	HSBC Bank	Ally Bank	All Other Agents
% of Total Allocations	4.02%	19.36%	0.00%	3.42%	0.76%	0.04%	1.01%	8.09%	3.06%	22.98%	8.06%	1.56%	6.58%	0.66%	0.01%	19.56%
Percent by 3:00 Cut-off	95.01%	98.15%	#DIV/0!	96.25%	100.00%	100.00%	99.92%	99.01%	99.98%	97.10%	99.13%	88.91%	99.31%	93.60%	100.00%	99.31%
Cutoff Sigma	3.15	3.59	#DIV/0!	3.28	6.00	6.00	4.64	3.83	4.99	3.40	3.88	2.72	3.96	3.02	6.00	3.96
Variance from Industry Cutoff	-0.42	0.02	#DIV/0!	-0.29	2.43	2.43	1.07	0.26	1.42	-0.17	0.31	-0.85	0.39	-0.55	2.43	0.39
Percent by COB	99.36%	99.51%	#DIV/0!	96.55%	100.00%	100.00%	100.00%	99.59%	100.00%	97.57%	99.84%	100.00%	100.00%	97.84%	100.00%	99.76%
COB Sigma	3.99	4.08	#DIV/0!	3.32	6.00	6.00	6.00	4.15	6.00	3.47	4.45	6.00	6.00	3.52	6.00	4.32

P&I Allocations Monthly Trend



	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Total Expected Allocations (Billions)	$445.704	$435.503	$541.099	$468.733	$440.675	$538.376	$509.236	$431.620					$3810.948
Allocation $ Percent	98.84%	99.14%	99.47%	99.01%	99.31%	99.24%	98.34%	99.31%					99.08%
Allocation $ Sigma	3.77	3.88	4.05	3.83	3.96	3.93	3.63	3.96					3.86
Unallocated Impact (Billions $)	$5.169	$3.749	$2.875	$4.631	$3.053	$4.065	$8.476	$2.961					$34.979
Total CUSIP Expected	292,449	390,178	333,513	287,139	279,685	359,383	306,324	396,639					2,645,310
CUSIP Allocations %	98.09%	98.50%	98.55%	98.54%	97.26%	98.28%	97.47%	97.81%					98.08%
CUSIP Allocations Sigma	3.57	3.67	3.68	3.68	3.42	3.61	3.46	3.52					3.57
Unallocated Impact (Count)	5,595	5,859	4,823	4,195	7,652	6,190	7,741	8,705					50,760



AGENT	Wilmington Trust	US Bank	Deutsche Bank	State Street B&T	M&T Bank	Freddie Mac	Fannie Mae	BNYM	Equiniti	Computershare	Wells Fargo	Citibank	Amer Stock Trf	Ally Bank	HSBC Bank	All Other Agents
Total Expected / % of Industry	$17.303	$81.360	$13.682	$4.309	$0.023	$3.135	$0.176	$98.901	$13.568	$28.811	$33.995	$35.115	$6.913	$0.209	$0.980	$90.921
	4.01%	18.85%	3.17%	1.00%	0.01%	0.73%	0.04%	22.91%	3.14%	6.68%	7.88%	8.14%	1.60%	0.05%	0.23%	21.06%
Allocation $ Percent	98.85%	99.18%	99.28%	100.00%	100.00%	100.00%	100.00%	99.15%	100.00%	99.30%	99.72%	99.88%	98.74%	100.00%	95.53%	99.29%
Allocation $ Sigma	3.77	3.90	3.95	6.00	6.00	6.00	6.00	3.89	5.45	3.96	4.26	4.54	3.74	6.00	3.20	3.95
Variance from Industry $ Sigma	-0.19	-0.06	-0.02	2.04	2.04	2.04	2.04	-0.08	1.48	-0.01	0.30	0.58	-0.23	2.04	-0.77	-0.01
CUSIP Allocations %	93.09%	98.42%	98.56%	100.00%	100.00%	100.00%	100.00%	99.11%	91.60%	77.47%	99.26%	99.28%	95.52%	100.00%	91.54%	96.24%
CUSIP Allocations Sigma	2.98	3.65	3.69	6.00	6.00	6.00	6.00	3.87	2.88	2.25	3.93	3.95	3.20	6.00	2.87	3.28
Variance from Industry CUSIP Sigma	-0.53	0.14	0.17	2.48	2.48	2.48	2.48	0.35	-0.64	-1.26	0.42	0.43	-0.32	2.48	-0.64	-0.24