



# ASSET SERVICES SIGMA- AGENT PERFORMANCE REPORT

July 2025

# Executive Summary

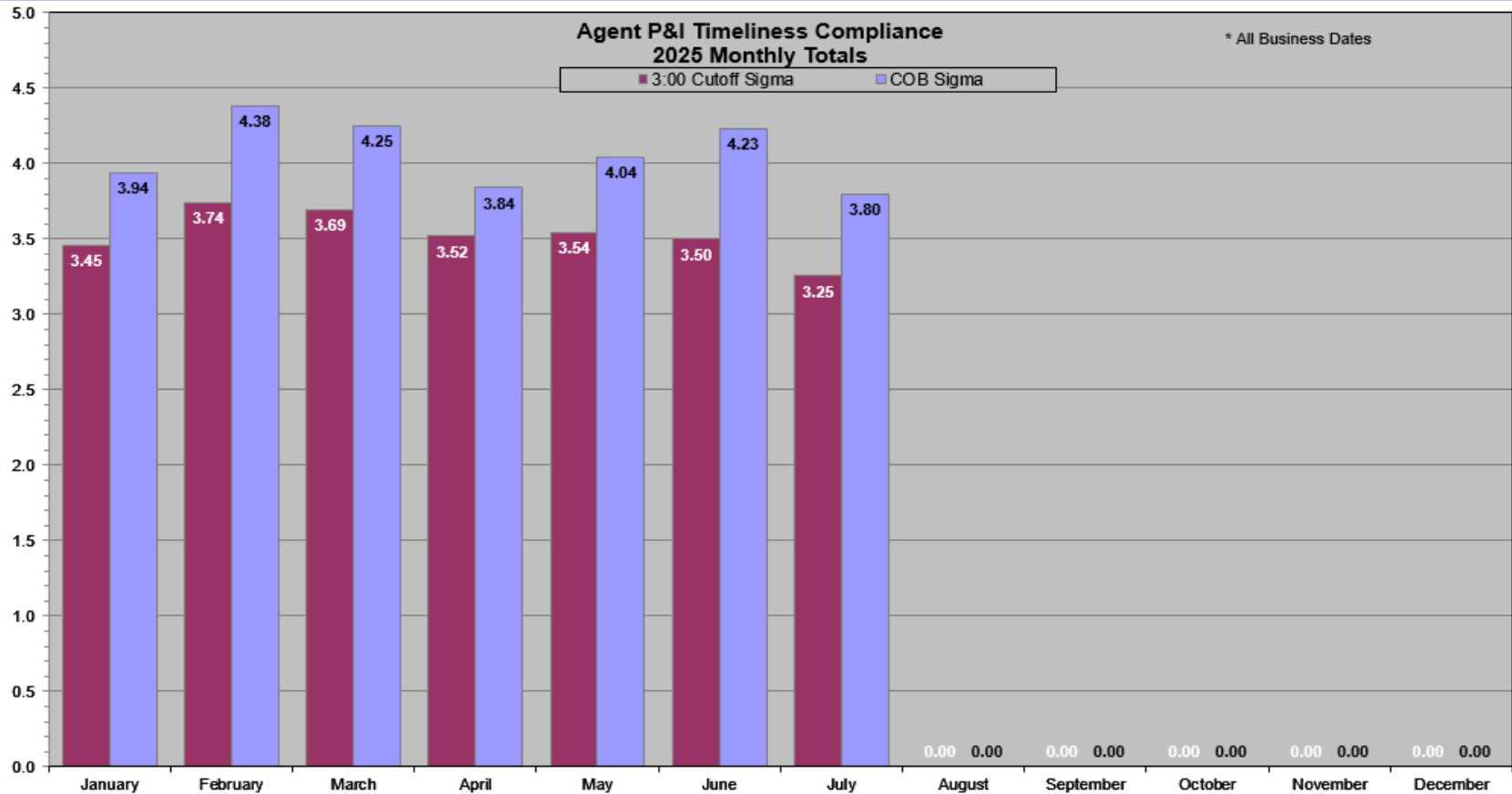
This report highlights the July 2025 performance of the top agents vs. industry targets. This report focuses on the following metrics:

Principal and Interest payment timeliness compliance - percentage of funds received from agents at cut-off (3:00pm ET) and at close of business (6:00pm ET), relative to the total dollars paid for the month. The Agent sigma performance for July 2025 was  $3.25\sigma$  (96.03)%. This month's performance is below the target of  $3.67\sigma$  (98.50)%.

Principal and Interest allocations on payable date - percentage of allocated dollars and CUSIPS, relative to the total expected dollars and CUSIPs allocated. The Agent sigma performance for July 2025 was  $3.46\sigma$  (97.47)%. This month's performance is above the target of  $3.83\sigma$  (99.00)%.

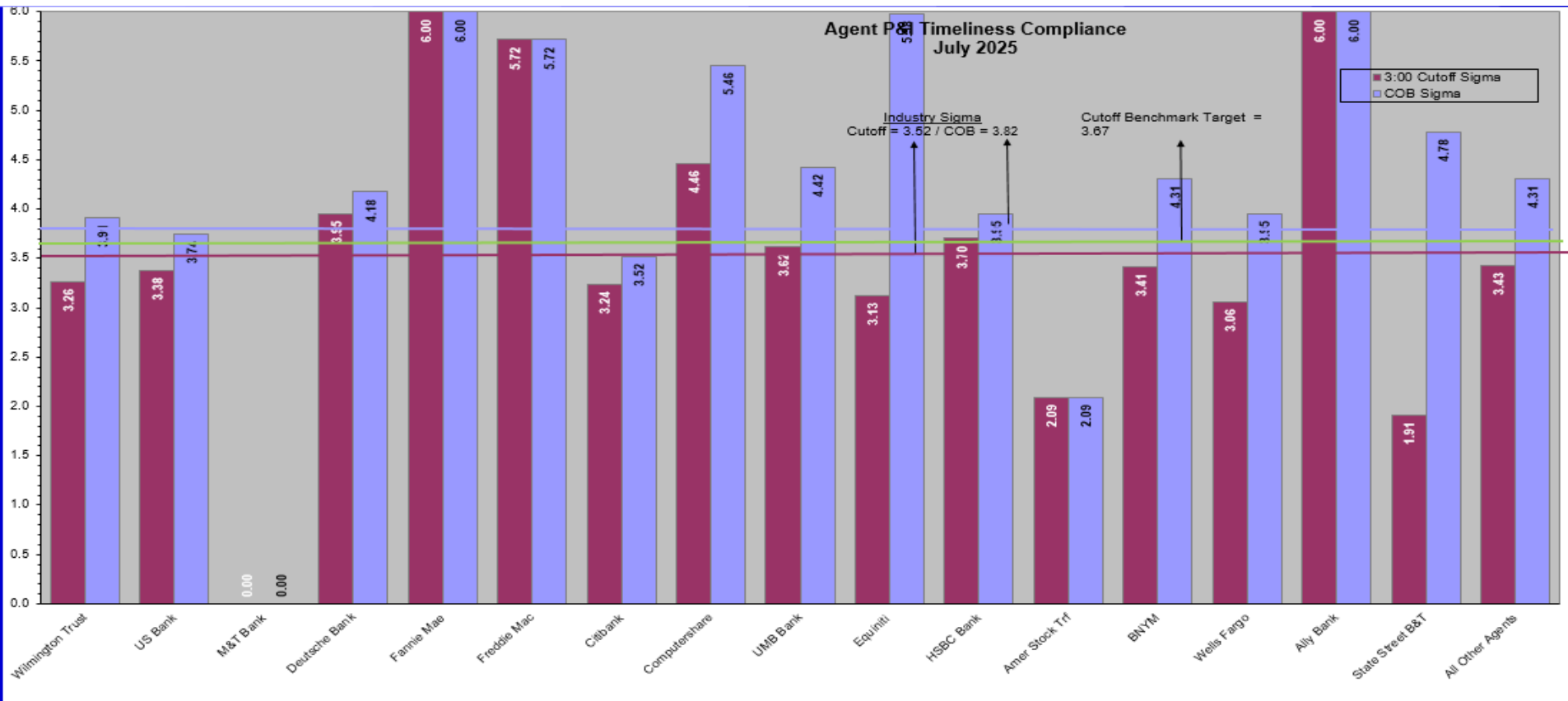
Please visit DTCC's web-site <http://dtcc.com/asset-services/asset-services-performance-metrics.aspx> for more detailed metric definitions and agent trend charts.

# P&I Allocations Monthly Trend



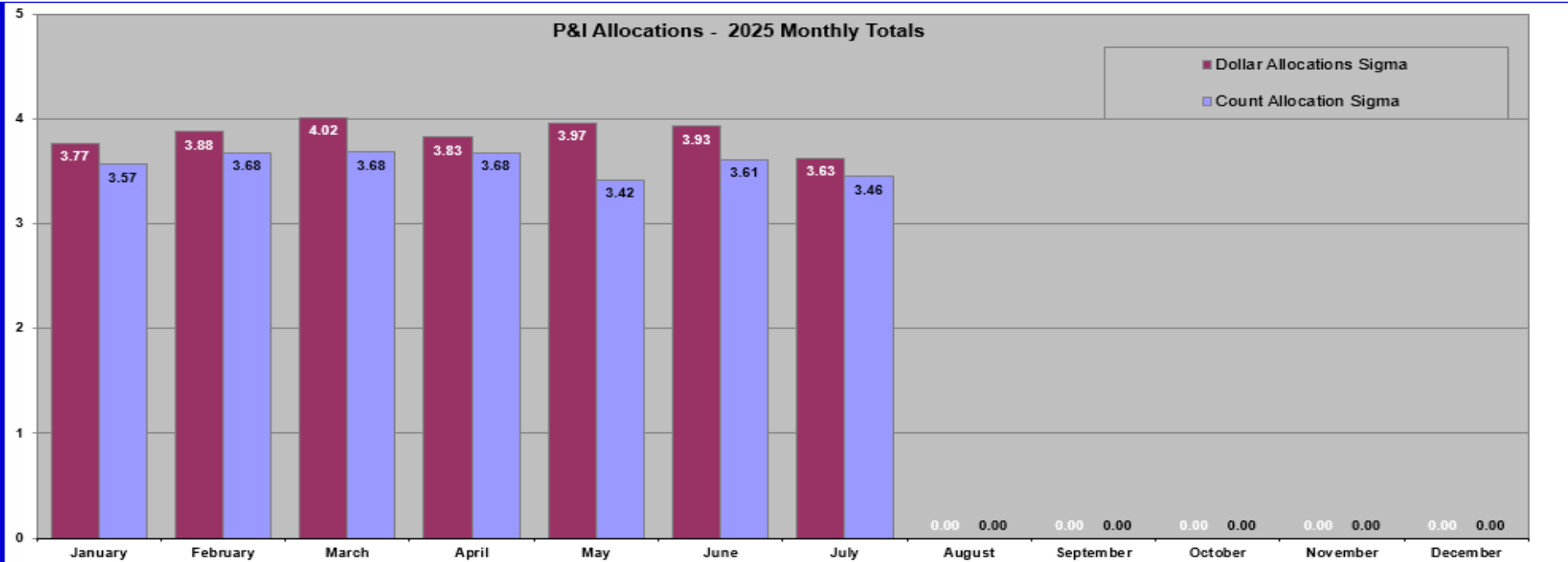
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Percent by 3:00 Cut-off	97.47%	98.74%	98.59%	97.83%	97.94%	97.73%	96.03%						97.74%
Cutoff Sigma	3.45	3.74	3.69	3.52	3.54	3.50	3.25						3.50
Percent by COB	99.27%	99.80%	99.70%	99.04%	99.45%	99.68%	98.92%						99.41%
COB Sigma	3.94	4.38	4.25	3.84	4.04	4.23	3.80						4.02

# P&I Timeliness Compliance – Agent Performance



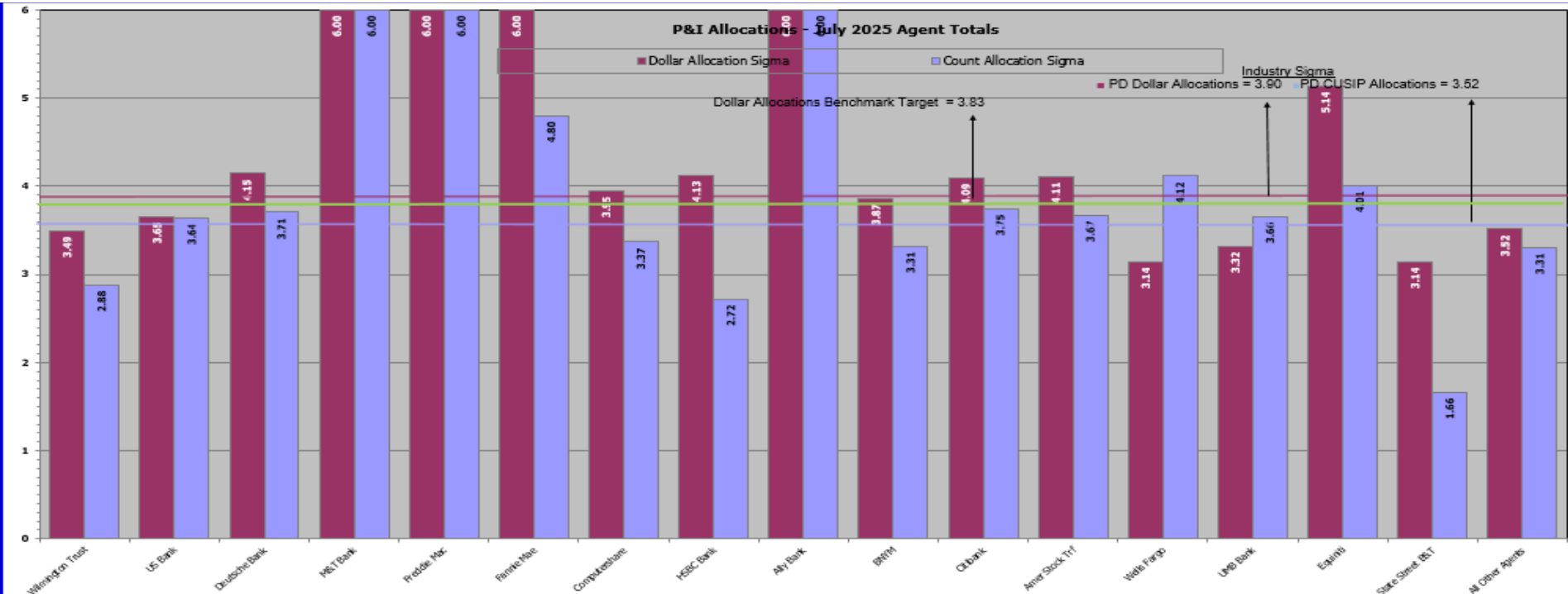
	Wilmington Trust	US Bank	M&T Bank	Deutsche Bank	Fannie Mae	Freddie Mac	Citibank	Computershare	Equiniti	HSBC Bank	Amer Stock Trf	BNYM	Wells Fargo	Ally Bank	State Street B&T	All Other Agents
<b>% of Total Allocations</b>	4.00%	19.74%	0.00%	3.55%	0.02%	0.81%	7.89%	6.22%	2.22%	0.08%	1.61%	24.55%	8.31%	0.04%	1.80%	18.30%
<b>Percent by 3:00 Cutoff</b>	96.12%	96.97%	#DIV/0!	99.29%	100.00%	100.00%	95.90%	99.85%	94.82%	98.62%	72.18%	97.22%	94.07%	100.00%	65.97%	97.35%
<b>Cutoff Sigma</b>	3.26	3.38	#DIV/0!	3.95	6.00	5.72	3.24	4.46	3.13	3.70	2.09	3.41	3.06	6.00	1.91	3.43
<b>Variance from Industry Cutoff</b>	0.01	0.12	#DIV/0!	0.70	2.75	2.46	-0.02	1.21	-0.13	0.45	-1.17	0.16	-0.19	2.75	-1.34	0.18
<b>Percent by COB</b>	99.20%	98.76%	#DIV/0!	99.63%	100.00%	100.00%	97.84%	100.00%	100.00%	99.28%	72.22%	99.75%	99.29%	100.00%	99.95%	99.75%
<b>COB Sigma</b>	3.91	3.74	#DIV/0!	4.18	6.00	5.72	3.52	5.46	5.98	3.95	2.09	4.31	3.95	6.00	4.78	4.31

# P&I Allocations Monthly Trend



	January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>Total Expected Allocations (Billions)</b>	\$445.704	\$438.396	\$541.413	\$468.733	\$440.675	\$538.376	\$509.236						\$3382.534
<b>Allocation % Percent</b>	98.84%	99.15%	99.41%	99.01%	99.32%	99.24%	98.34%						99.05%
<b>Allocation \$ Sigma</b>	3.77	3.88	4.02	3.83	3.97	3.93	3.63						3.84
<b>Unallocated Impact (Billions \$)</b>	\$5.166	\$3.748	\$3.189	\$4.631	\$3.016	\$4.065	\$8.476						\$32.290
<b>Total CUSIP Expected</b>	292,449	400,451	333,514	287,139	279,685	359,383	306,324						2,258,945
<b>CUSIP Allocations %</b>	98.09%	98.54%	98.55%	98.54%	97.27%	98.28%	97.47%						98.14%
<b>CUSIP Allocations Sigma</b>	3.57	3.68	3.68	3.68	3.42	3.61	3.46						3.58
<b>Unallocated Impact (Count)</b>	5,591	5,856	4,824	4,195	7,640	6,190	7,741						42,037

# P&I Allocations – Agent Performance



AGENT	Wilmington Trust	US Bank	Deutsche Bank	M&T Bank	Freddie Mac	Fannie Mae	Computer share	HSBC Bank	All Bank	BNYM	Citibank	Amer Stock Trf	Wells Fargo	Equiniti	State Street B&T	All Other Agents
<b>Total Expected % of Industry</b>	\$19.627	\$95.318	\$19.124	\$0.072	\$3.314	\$0.121	\$32.635	\$0.391	\$0.292	\$127.432	\$39.641	\$6.163	\$41.905	\$11.635	\$9.035	\$100.125
	3.85%	18.72%	3.76%	0.01%	0.65%	0.02%	6.41%	0.08%	0.06%	25.02%	7.78%	1.21%	8.23%	2.28%	1.77%	19.66%
<b>Allocation % Percent</b>	97.68%	98.42%	99.60%	100.00%	100.00%	100.00%	99.28%	99.57%	100.00%	99.10%	99.52%	99.54%	94.95%	99.99%	94.92%	97.82%
<b>Allocation \$ Sigma</b>	3.49	3.65	4.15	6.00	6.00	6.00	3.95	4.13	6.00	3.87	4.09	4.11	3.14	5.14	3.14	3.52
<b>Variance from Industry \$ Sigma</b>	-0.14	0.02	0.52	2.37	2.37	2.37	0.32	0.50	2.37	0.24	0.46	0.48	-0.49	1.51	-0.49	-0.11
<b>CUSIP Allocations %</b>	91.58%	98.39%	98.64%	100.00%	100.00%	99.95%	96.92%	88.89%	100.00%	96.52%	98.77%	98.49%	99.56%	99.39%	56.48%	96.48%
<b>Allocations \$ Sigma</b>	2.88	3.64	3.71	6.00	6.00	4.80	3.37	2.72	6.00	3.31	3.75	3.67	4.12	4.01	1.66	3.31
<b>Variance from Industry CUSIP Sigma</b>	-0.58	0.19	0.25	2.54	2.54	1.34	-0.09	-0.73	2.54	-0.14	0.29	0.21	0.66	0.55	-1.79	-0.15