



# ASSET SERVICES SIGMA- AGENT PERFORMANCE REPORT

June 2025

# Executive Summary

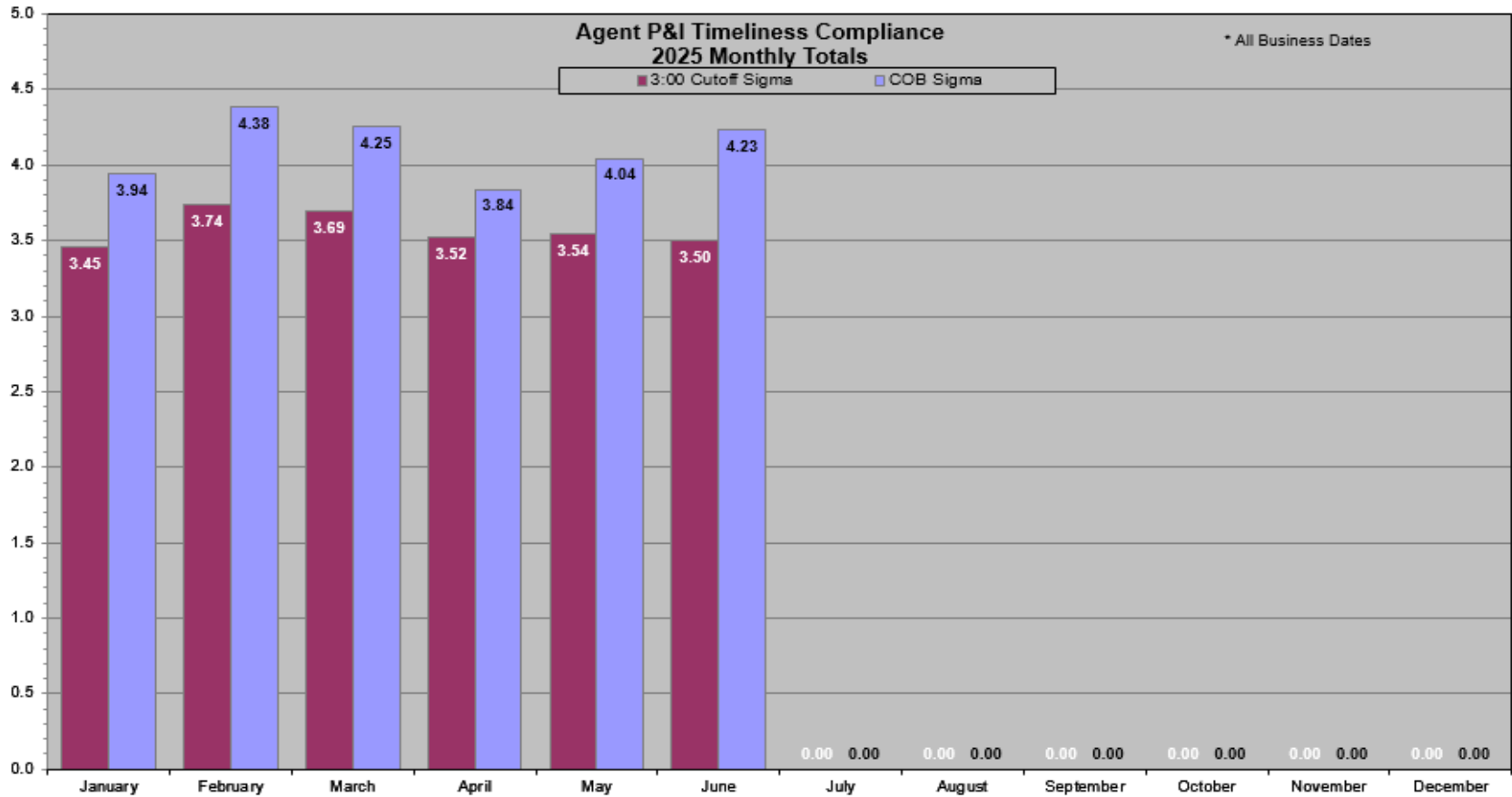
This report highlights the June 2025 performance of the top agents vs. industry targets. This report focuses on the following metrics:

Principal and Interest payment timeliness compliance - percentage of funds received from agents at cut-off (3:00pm ET) and at close of business (6:00pm ET), relative to the total dollars paid for the month. The Agent sigma performance for June 2025 was  $3.50\sigma$  97.73%. This month's performance is below the target of  $3.67\sigma$  (98.50)%.

Principal and Interest allocations on payable date - percentage of allocated dollars and CUSIPS, relative to the total expected dollars and CUSIPs allocated. The Agent sigma performance for June 2025 was  $3.93\sigma$  (99.25)%. This month's performance is above the target of  $3.83\sigma$  (99.00)%.

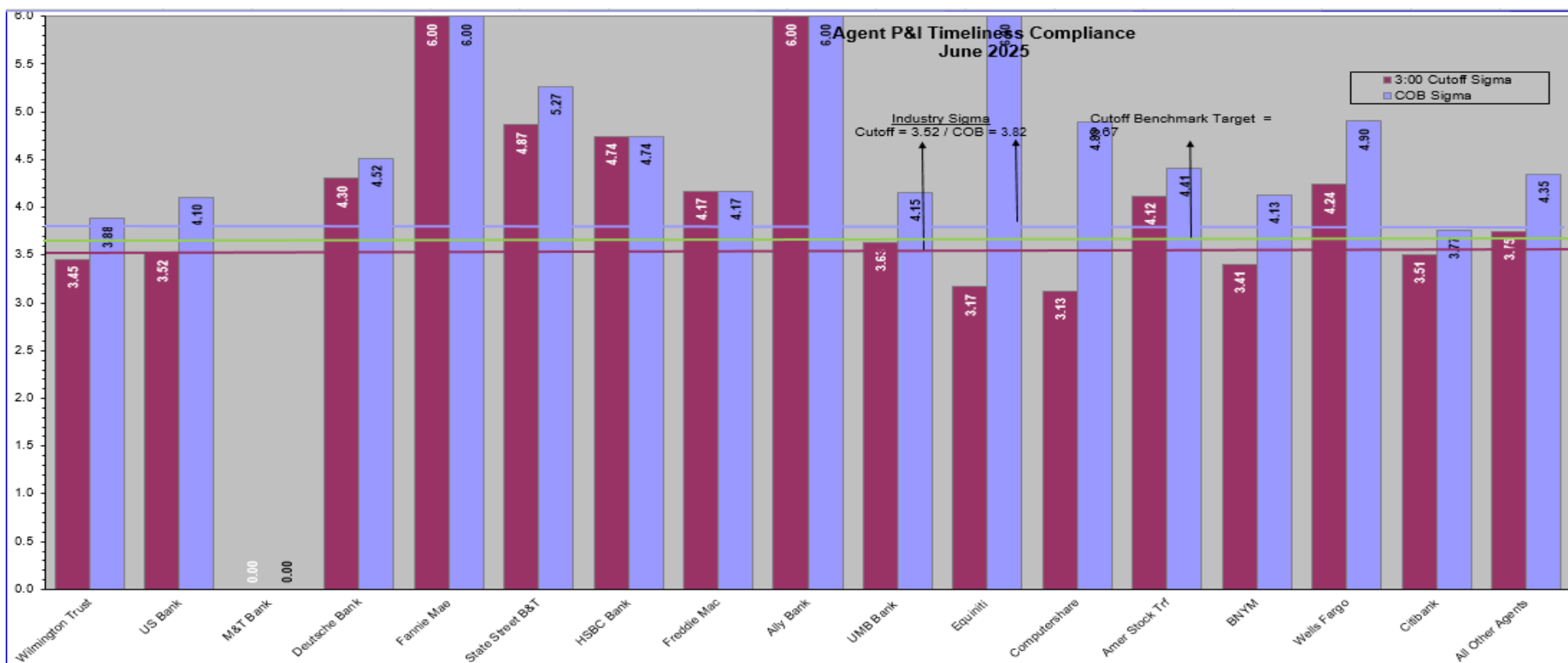
Please visit DTCC's web-site <http://dtcc.com/asset-services/asset-services-performance-metrics.aspx> for more detailed metric definitions and agent trend charts.

# P&I Allocations Monthly Trend



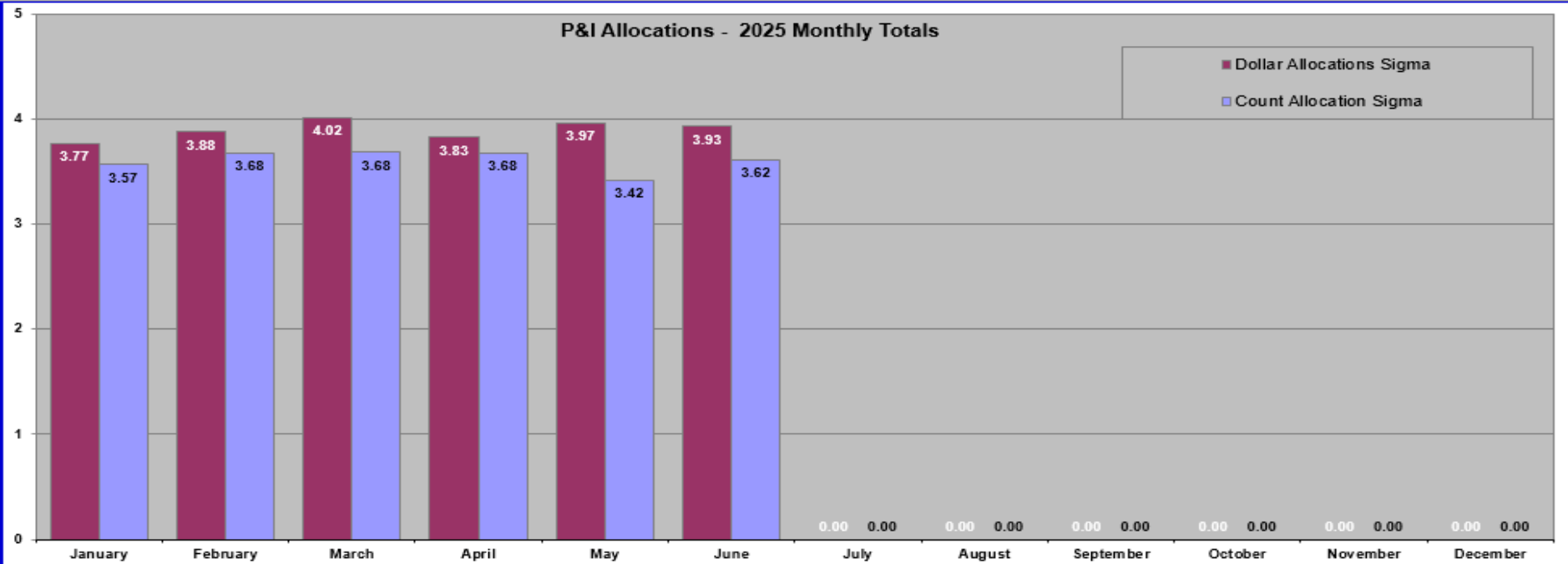
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Percent by 3:00 Cut-off	97.47%	98.74%	98.59%	97.83%	97.94%	97.73%							98.05%
Cutoff Sigma	3.45	3.74	3.69	3.52	3.54	3.50							3.56
Percent by COB	99.27%	99.80%	99.70%	99.04%	99.45%	99.68%							99.50%
COB Sigma	3.94	4.38	4.25	3.84	4.04	4.23							4.08

# P&I Timeliness Compliance – Agent Performance



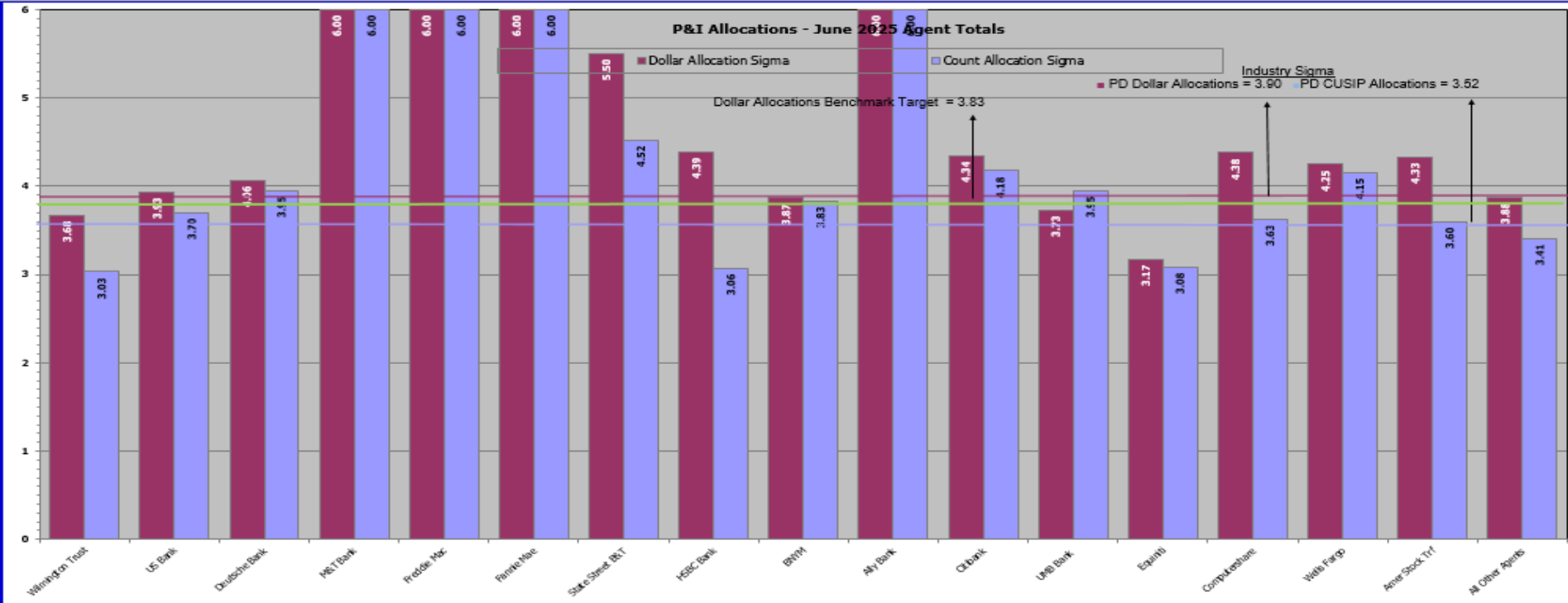
	Wilmington Trust	US Bank	M&T Bank	Deutsche Bank	Fannie Mae	State Street B&T	HSBC Bank	Freddie Mac	Ally Bank	Equiniti	Computershare	Amer Stock Trf	BNYM	Wells Fargo	Citibank	All Other Agents
<b>% of Total Allocations</b>	3.26%	14.88%	0.00%	2.80%	0.04%	3.80%	0.10%	0.72%	0.01%	2.70%	14.50%	1.58%	19.21%	8.57%	5.81%	21.05%
<b>Percent by 3:00 Cutoff</b>	97.47%	97.85%	#DIV/0!	99.75%	100.00%	99.96%	99.94%	99.62%	100.00%	95.24%	94.81%	99.56%	97.18%	99.69%	97.78%	98.77%
<b>Cutoff Sigma</b>	3.45	3.52	#DIV/0!	4.30	6.00	4.87	4.74	4.17	6.00	3.17	3.13	4.12	3.41	4.24	3.51	3.75
<b>Variance from Industry Cutoff</b>	-0.05	0.02	#DIV/0!	0.80	2.50	1.36	1.24	0.67	2.50	-0.33	-0.37	0.62	-0.09	0.74	0.01	0.25
<b>Percent by COB</b>	99.14%	99.54%	#DIV/0!	99.87%	100.00%	99.99%	99.94%	99.62%	100.00%	100.00%	99.97%	99.82%	99.57%	99.97%	98.83%	99.78%
<b>COB Sigma</b>	3.88	4.10	#DIV/0!	4.52	6.00	5.27	4.74	4.17	6.00	6.00	4.89	4.41	4.13	4.90	3.77	4.35

# P&I Allocations Monthly Trend



	January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>Total Expected Allocations (Billions)</b>	\$445.704	\$438.396	\$541.413	\$468.733	\$440.675	\$538.376							\$2873.298
<b>Allocation \$ Percent</b>	98.84%	99.15%	99.41%	99.01%	99.32%	99.25%							99.17%
<b>Allocation \$ Sigma</b>	3.77	3.88	4.02	3.83	3.97	3.93							3.90
<b>Unallocated Impact (Billions \$)</b>	\$5.166	\$3.748	\$3.189	\$4.631	\$3.016	\$4.014							\$23.764
<b>Total CUSIP Expected</b>	292,449	400,451	333,514	287,139	279,685	359,383							1,952,621
<b>CUSIP Allocations %</b>	98.09%	98.54%	98.55%	98.54%	97.27%	98.28%							98.24%
<b>CUSIP Allocations Sigma</b>	3.57	3.68	3.68	3.68	3.42	3.62							3.61
<b>Unallocated Impact (Count)</b>	5,591	5,856	4,824	4,195	7,640	6,167							34,273

# P&I Allocations – Agent Performance



AGENT	Wilmington Trust	US Bank	Deutsche Bank	M&T Bank	Freddie Mac	Fannie Mae	State Street B&T	HSBC Bank	BNYM	All Bank	Citibank	Equiniti	Computer share	Wells Fargo	Amer Stock Trf	All Other Agents
<b>Total Expected / % of Industry</b>	<b>\$17.298</b>	<b>\$75.385</b>	<b>\$15.141</b>	<b>\$0.000</b>	<b>\$3.528</b>	<b>\$0.197</b>	<b>\$20.860</b>	<b>\$0.524</b>	<b>\$102.621</b>	<b>\$0.123</b>	<b>\$31.165</b>	<b>\$14.807</b>	<b>\$79.519</b>	<b>\$42.144</b>	<b>\$8.653</b>	<b>\$123.555</b>
	<b>3.21%</b>	<b>14.00%</b>	<b>2.81%</b>	<b>0.00%</b>	<b>0.66%</b>	<b>0.04%</b>	<b>3.87%</b>	<b>0.10%</b>	<b>19.06%</b>	<b>0.02%</b>	<b>5.79%</b>	<b>2.75%</b>	<b>14.77%</b>	<b>7.83%</b>	<b>1.61%</b>	<b>22.95%</b>
<b>Allocation \$ Percent</b>	<b>98.52%</b>	<b>99.24%</b>	<b>99.48%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>99.81%</b>	<b>99.11%</b>	<b>100.00%</b>	<b>99.78%</b>	<b>95.24%</b>	<b>99.80%</b>	<b>99.70%</b>	<b>99.76%</b>	<b>99.13%</b>
<b>Allocation \$ Sigma</b>	<b>3.68</b>	<b>3.93</b>	<b>4.06</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>5.50</b>	<b>4.39</b>	<b>3.87</b>	<b>6.00</b>	<b>4.34</b>	<b>3.17</b>	<b>4.38</b>	<b>4.25</b>	<b>4.33</b>	<b>3.88</b>
<b>Variance from Industry \$ Sigma</b>	<b>-0.26</b>	<b>0.00</b>	<b>0.13</b>	<b>2.07</b>	<b>2.07</b>	<b>2.07</b>	<b>1.57</b>	<b>0.45</b>	<b>-0.07</b>	<b>2.07</b>	<b>0.41</b>	<b>-0.77</b>	<b>0.45</b>	<b>0.31</b>	<b>0.39</b>	<b>-0.06</b>
<b>CUSIP Allocations %</b>	<b>93.73%</b>	<b>98.61%</b>	<b>99.29%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>99.87%</b>	<b>94.12%</b>	<b>99.01%</b>	<b>100.00%</b>	<b>99.63%</b>	<b>94.30%</b>	<b>98.33%</b>	<b>99.60%</b>	<b>98.22%</b>	<b>97.16%</b>
<b>Allocations</b>	<b>3.03</b>	<b>3.70</b>	<b>3.95</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>4.52</b>	<b>3.06</b>	<b>3.83</b>	<b>6.00</b>	<b>4.18</b>	<b>3.08</b>	<b>3.63</b>	<b>4.15</b>	<b>3.60</b>	<b>3.41</b>
<b>Variance from Industry CUSIP Sigma</b>	<b>-0.58</b>	<b>0.08</b>	<b>0.33</b>	<b>2.38</b>	<b>2.38</b>	<b>2.38</b>	<b>0.90</b>	<b>-0.55</b>	<b>0.22</b>	<b>2.38</b>	<b>0.56</b>	<b>-0.54</b>	<b>0.01</b>	<b>0.54</b>	<b>-0.01</b>	<b>-0.21</b>