ASSET SERVICES SIGMA- AGENT PERFORMANCE REPORT

September 2025

Executive Summary

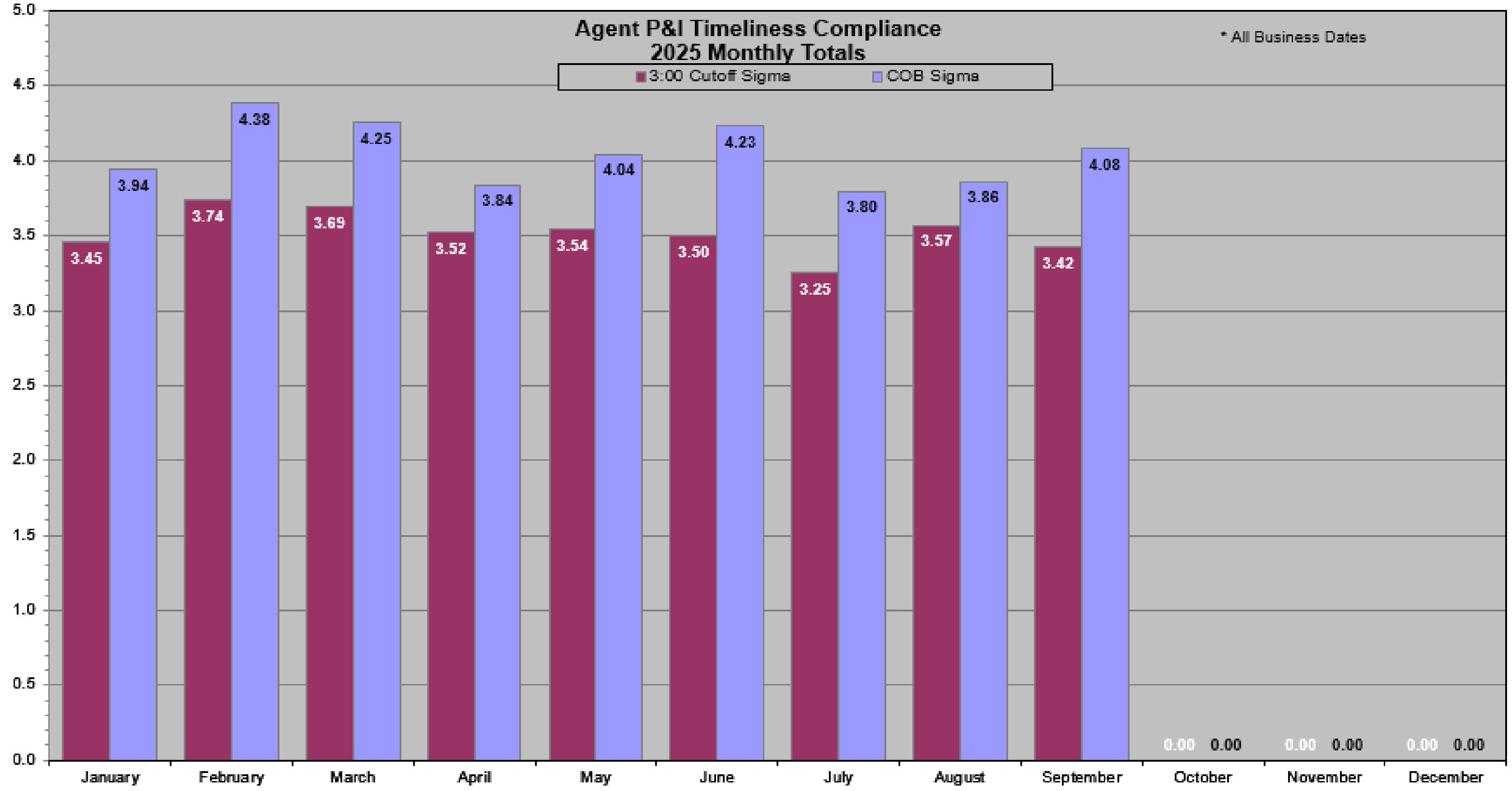
This report highlights the September 2025 performance of the top agents vs. industry targets. This report focuses on the following metrics:

Principal and Interest payment timeliness compliance - percentage of funds received from agents at cut-off (3:00pm ET) and at close of business (6:00pm ET), relative to the total dollars paid for the month. The Agent sigma performance for September 2025 was 3.42σ (97.28)%. This month's performance is below the target of 3.67σ (98.50)%.

Principal and Interest allocations on payable date - percentage of allocated dollars and CUSIPS, relative to the total expected dollars and CUSIPs allocated. The Agent sigma performance for September 2025 was 3.64σ (98.38)%. This month's performance is below the target of 3.83σ (99.00%).

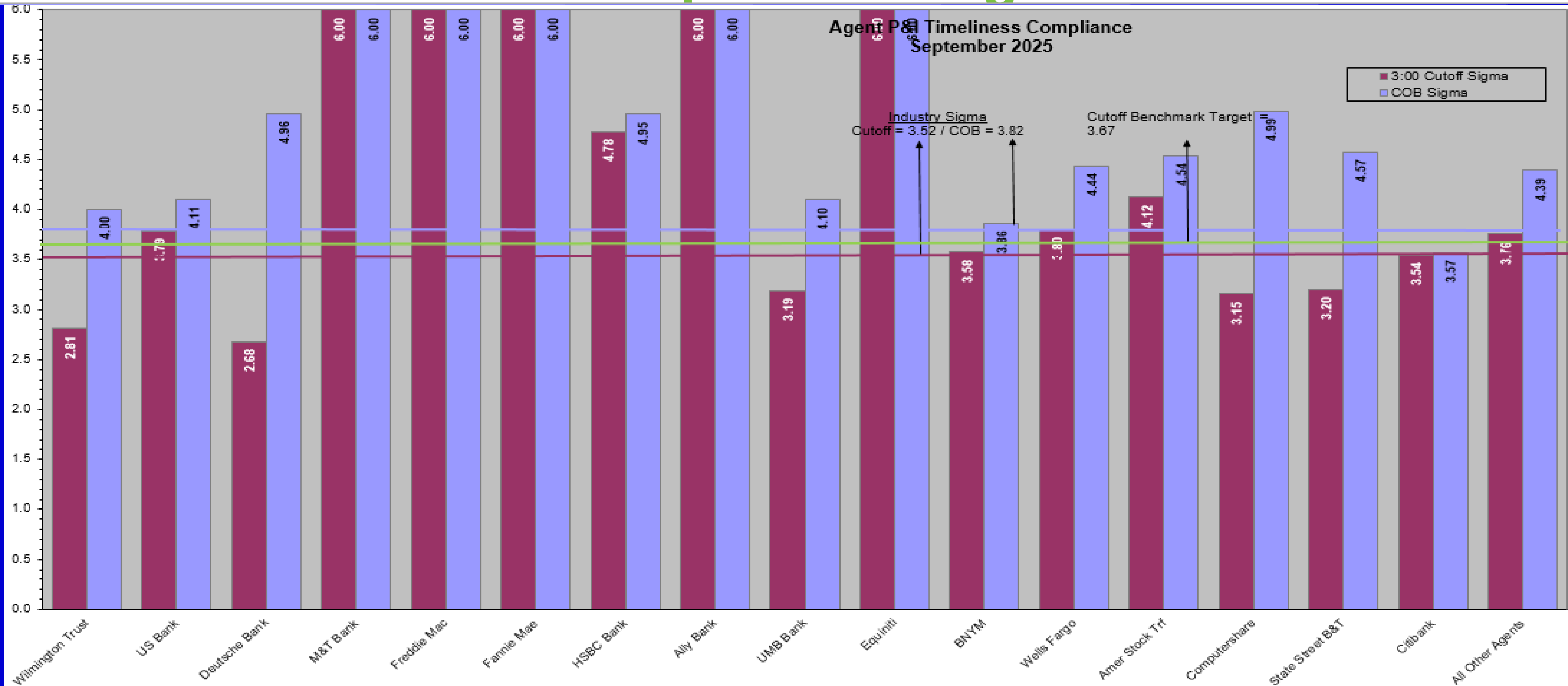
Please visit DTCC's web-site http://dtcc.com/asset-services/asset-services-performance-metrics.aspx for more detailed metric definitions and agent trend charts.

P&I Allocations Monthly Trend



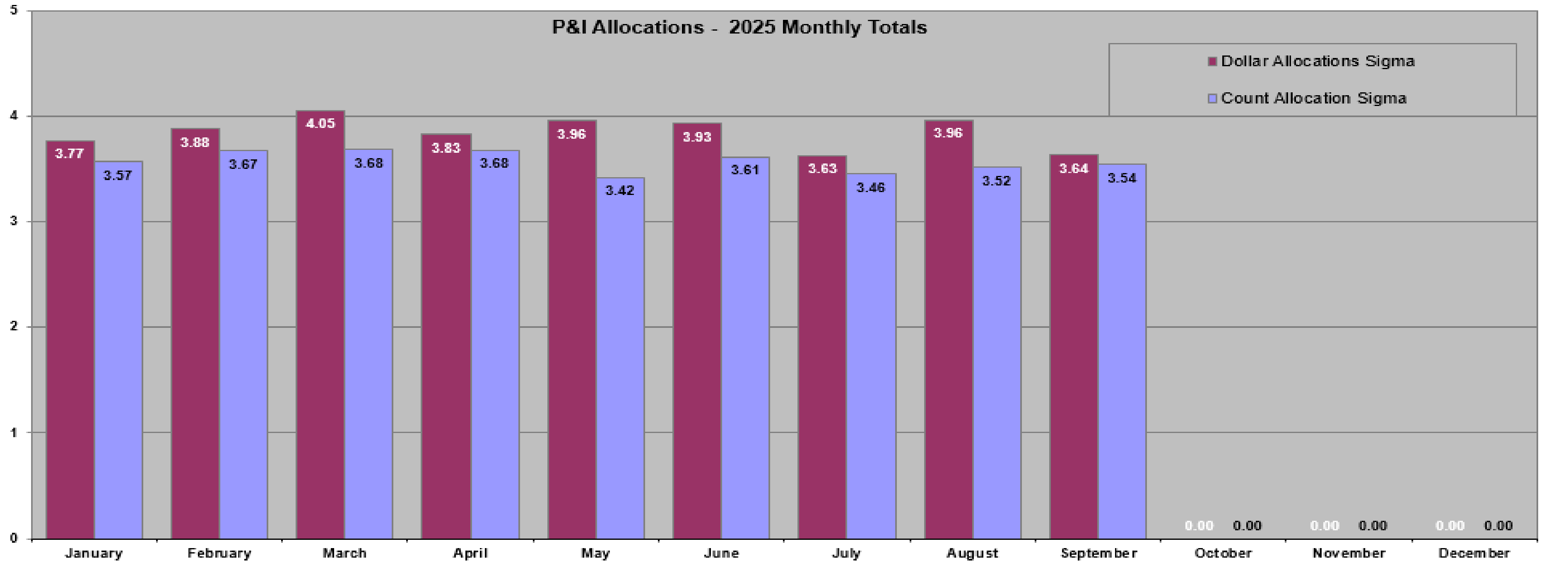
	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Percent by 3:00 Cut-off	97.47%	98.74%	98.59%	97.83%	97.94%	97.73%	96.03%	98.08%	97.28%				97.72%
Cutoff Sigma	3.45	3.74	3.69	3.52	3.54	3.50	3.25	3.57	3.42				3.50
Percent by COB	99.27%	99.80%	99.70%	99.04%	99.45%	99.68%	98.92%	99.09%	99.51%				99.39%
COB Sigma	3.94	4.38	4.25	3.84	4.04	4.23	3.80	3.86	4.08				4.01

P&I Timeliness Compliance – Agent Performance



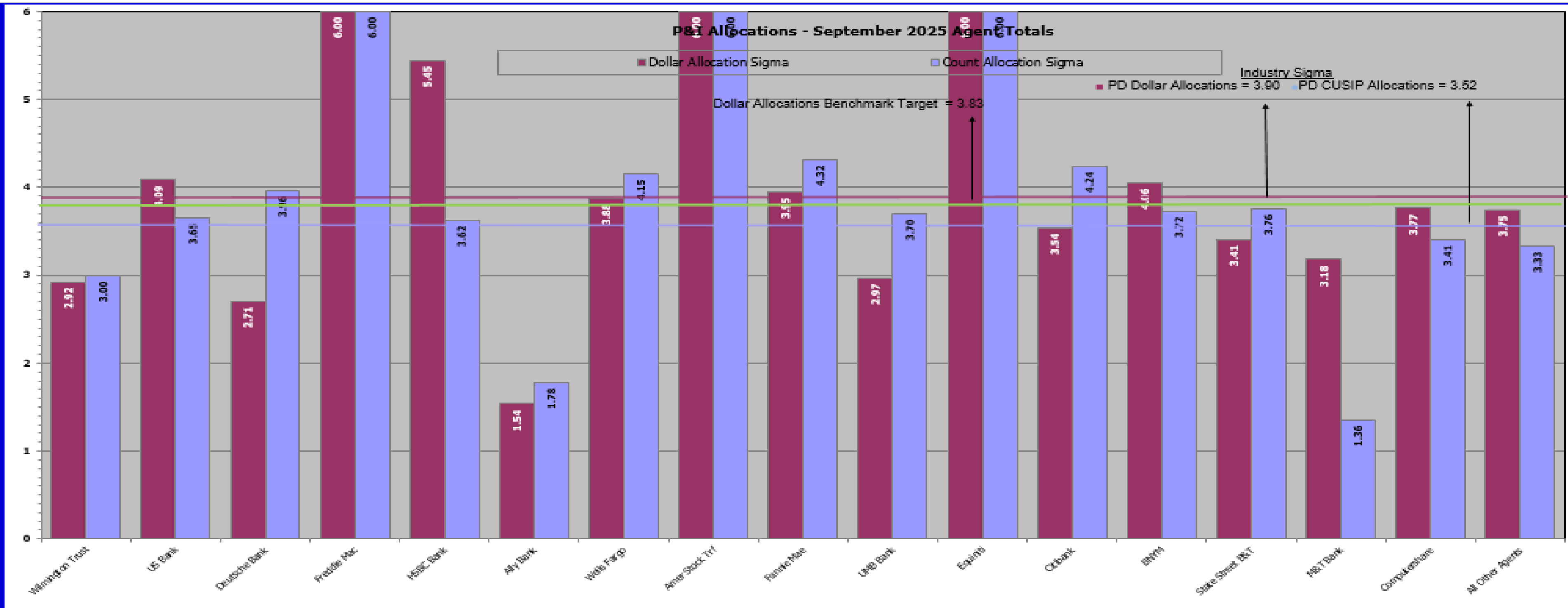
	Wilmington Trust	US Bank	Deutsche Bank	M&T Bank	Freddie Mac	Fannie Mae	HSBC Bank	Ally Bank	Equiniti	BNYM	Wells Fargo	Amer Stock Trf	Computershare	State Street B&T	Citibank	All Other Agents
% of Total Allocations	3.40%	14.99%	4.13%	0.00%	0.75%	0.03%	0.21%	0.01%	2.64%	21.99%	6.47%	1.52%	15.43%	1.81%	7.49%	18.40%
Percent by 3:00 Cut-off	90.53%	98.90%	88.02%	100.00%	100.00%	100.00%	99.95%	100.00%	100.00%	98.10%	98.92%	99.57%	95.10%	95.55%	97.94%	98.80%
Cutoff Sigma	2.81	3.79	2.68	6.00	6.00	6.00	4.78	6.00	6.00	3.58	3.80	4.12	3.15	3.20	3.54	3.76
Variance from Industry Cutoff	-0.61	0.37	-0.75	2.58	2.58	2.58	1.35	2.58	2.58	0.15	0.38	0.70	-0.27	-0.22	0.12	0.33
Percent by COB	99.39%	99.55%	99.97%	100.00%	100.00%	100.00%	99.97%	100.00%	100.00%	99.10%	99.83%	99.88%	99.98%	99.89%	98.06%	99.81%
COB Sigma	4.00	4.11	4.96	6.00	6.00	6.00	4.95	6.00	6.00	3.86	4.44	4.54	4.99	4.57	3.57	4.39

P&I Allocations Monthly Trend



	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Total Expected Allocations (Billions)	$445.704	$435.503	$541.099	$468.733	$440.675	$538.376	$509.236	$431.620	$546.454				$4357.401
Allocation $ Percent	98.84%	99.14%	99.47%	99.01%	99.31%	99.24%	98.34%	99.31%	98.38%				98.99%
Allocation $ Sigma	3.77	3.88	4.05	3.83	3.96	3.93	3.63	3.96	3.64				3.82
Unallocated Impact (Billions $)	$5.169	$3.749	$2.875	$4.631	$3.053	$4.065	$8.476	$2.961	$8.855				$43.834
Total CUSIP Expected	292,449	390,178	333,513	287,139	279,685	359,383	306,324	396,639	347,184				2,992,494
CUSIP Allocations %	98.09%	98.50%	98.55%	98.54%	97.26%	98.28%	97.47%	97.81%	97.96%				98.07%
CUSIP Allocations Sigma	3.57	3.67	3.68	3.68	3.42	3.61	3.46	3.52	3.54				3.57
Unallocated Impact (Count)	5,595	5,859	4,823	4,195	7,652	6,190	7,741	8,705	7,096				57,856

P&I Allocations – Agent Performance



AGENT	Wilmingto n Trust	US Bank	Deutsche Bank	Freddie Mac	HSBC Bank	Ally Bank	Wells Fargo	Amer Stock Trf	Fannie Mae	Equiniti	Citibank	BNYM	State Street B&T	M&T Bank	Computer share	All Other Agents
Total Expected / % of Industry	$17.458	$78.493	$22.513	$3.474	$1.134	$0.073	$34.200	$8.416	$0.155	$14.734	$39.995	$120.315	$9.530	$0.006	$86.587	$107.158
	3.19%	14.36%	4.12%	0.64%	0.21%	0.01%	6.26%	1.54%	0.03%	2.70%	7.32%	22.02%	1.74%	0.00%	15.85%	19.61%
Allocation $ Percent	92.25%	99.52%	88.63%	100.00%	100.00%	51.50%	99.14%	100.00%	99.28%	100.00%	97.93%	99.47%	97.21%	95.34%	98.83%	98.76%
Allocation $ Sigma	2.92	4.09	2.71	6.00	5.45	1.54	3.88	6.00	3.95	6.00	3.54	4.06	3.41	3.18	3.77	3.75
Variance from Industry $ Sigma	-0.72	0.45	-0.93	2.36	1.81	-2.10	0.24	2.36	0.31	2.36	-0.10	0.42	-0.23	-0.46	0.13	0.11
CUSIP Allocations %	93.31%	98.44%	99.30%	100.00%	98.31%	60.87%	99.60%	100.00%	99.76%	100.00%	99.69%	98.69%	98.80%	44.44%	97.20%	96.65%
CUSIP Allocations Sigma	3.00	3.65	3.96	6.00	3.62	1.78	4.15	6.00	4.32	6.00	4.24	3.72	3.76	1.36	3.41	3.33
Variance from Industry CUSIP Sigma	-0.55	0.11	0.41	2.46	0.08	-1.77	0.61	2.46	0.77	2.46	0.69	0.18	0.21	-2.18	-0.13	-0.21