

# The Depository Trust Company

## IMPORTANT

**B#:** 3286

**DATE:** April 26, 2002

**TO:** All Participants

**CATEGORY:** International

**FROM:** International Division/Membership Administration

**ATTENTION:** All Managing Partners/Cashier/Officer

**SUBJECT:** Monte Titoli S.p.A., #2008

Effective with the opening of business on Thursday, May 2, 2002, Monte Titoli S.p.A. will activate its DTC membership and will be assigned DTC participant #2008. Monte Titoli is the central securities depository in Italy. Monte Titoli's account at DTC will enable its participating firms and their clients to have access to eligible securities and counter-parties in DTC.

The eligible issues as well as Monte Titoli's internal receiving participant account number, which is required on all instructions, are available for DTC Participants' reference on the PTS function "CSDI".

### **Important Information for DTC Participants**

DTC participants wanting to move securities eligible for the link to Monte Titoli participants should follow the normal DTC Deliver Order procedures with the following exceptions:

1. Eligible issues may be delivered via book-entry only on a **free-of payment** basis between participants of DTC and Monte Titoli. Deliver Orders for securities not eligible for the link will be rejected.
2. DTC participants **must** identify, within the DTC deliver order, the Monte Titoli participant account that should be credited with the position on the books of Monte Titoli. (See Technical Information below). DTC will edit the Monte Titoli participant number for validity and invalid numbers will be automatically rejected.

3. Due to the time zone difference, deliveries must be completed within DTC before 9:30 a.m. (ET) for participants to receive same-day credit within Monte Titoli. **Deliveries made to the Monte Titoli account (#2008) after 9:30 a.m. will be automatically rejected** Therefore, it is recommended that deliver order processing to Monte Titoli be submitted in the DTC night cycle.

### **Technical Information**

The Monte Titoli recipient participant account number, which is required for successful completion of the transaction, must be included when delivering to the Monte Titoli omnibus account (#2008). Participants using automated input modes must provide the recipient Monte Titoli participant account number in the deliver order (DO) record in the following manner:

**CF2 Users**- The Monte Titoli recipient participant number, which is five numeric characters, should be inserted in the field labeled “Depository-Third-Party” which begins in position 178. “Depository-Third-Party” is a six position character field and should be left justified.

**CCF Users**- Identical to CF2 user specifications except the field name is “Third-Party-Identifiers”.

**MDH Users**- The Monte Titoli recipient participant number should be inserted in the field labeled “DO-In-Third-Party-Account” beginning in position 111 (6 positions, left justified).

**PTS Users** – Participants entering DO transactions via PTS must enter the Monte Titoli recipient participant number within the first six characters of the first line of the “comment field”, left justified.

For further information, please contact your Relationship Manager or Martha Fernandez, Manager, DTCC International Services at (212) 855-2743.