



<b>B #:</b>	7247-17
<b>Date:</b>	November 22, 2017
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	Tax Relief Country: <b>Canada</b> <b>BROOKFIELD BUSINESS PARTNERS L.P.</b> CUSIP: <b>G16234109</b> Record Date: <b>11/30/2017</b> Payable Date: <b>12/29/2017</b> CA Web Instruction Cutoff: <b>12/21/2017 8:00 PM (ET)</b>

**BROOKFIELD BUSINESS PARTNERS L.P.** (“Brookfield”) has declared a distribution of **USD \$0.0625** to unit holders of record at the close of business on August 31, 2017. This distribution is broken down into multiple classifications for Canadian tax withholding purposes as follows. Please see attachment, breakdown provided by issuer:

- **\$.0066** - Non-Arm’s length Interest - subject to Canadian withholding tax. Please view below for TaxRelief requirements and the specific CA Web instruction process. (25% | 0%)
  - CA ID: **107603983**
- **\$.0559** – Canadian source dividend - subject to Canadian withholding tax processed under the normal Foreign Tax Withholdings function. (25% | 15% | 0%)
  - CA ID: **107337338**

Participants can use DTC TaxRelief™ service over Corporate Actions Web (“CA Web”) to electronically certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo<sup>SM</sup> respectively before electronically certifying their instructions over CA Web.

### **Non-Arm’s Length**

Only the following beneficial owners are eligible for the exempt 0% rate on the non-arm’s length interest portion being paid out on the Foreign Withholding Tax platform.

- U.S. Residents as defined in Canadian TaxInfo
- Eligible Canadian Residents as defined in Canadian TaxInfo

**Unfavorable Rate:** You may elect to receive the non-arm’s length interest at a rate of \$0.004950 per unit (this amount represents **less the 25%** Canadian non-resident withholding tax). **DEFAULT Exempt 0% tax:** You may elect to receive the non-arm’s length interest at a rate of \$0.0066 per unit **less 0% tax (tax exempt)**.

**Participants making an instruction at the exempt rate for holders whom meet these requirements will be prompted to enter a Tax Exempt Control number which, for non-arm's length interest distributions only, should be entered as 999999.**

All other holders should elect at the unfavorable rate of 25%.

**By electing the Exempt 0% tax rate the Participant of DTC agrees to the Legal Conditions for the Use of DTC CA WEB TaxRelief<sup>SM</sup> section of Canadian TaxInfo.**

#### **U.S. Residents – Please refer to Canadian TaxInfo for a complete definition**

For Canadian tax purposes, treaty benefits are only available to residents of the U.S. as defined in the Canada – U.S. Treaty. In general, a U.S. resident includes any person who, under U.S. domestic tax law, is subject to income tax in the United States by reason of domicile, residence, place of management, place of incorporation or any other similar criteria. Canada – U.S. Treaty benefits are available to an estate or trust, only to the extent that the income derived by such estate or trust is subject to income tax in the United States either in its own right or that of its beneficiaries. In some circumstances, a U.S. resident may not be entitled to claim treaty benefits by virtue of the application of the Limitation on Benefits (LOB) article in the Canada – U.S. Treaty. Refer to Limitation on Benefits for more information.

#### **Eligible Canadian Residents**

"Eligible Canadian Residents" are defined as follows for DTC purposes:

- a. Beneficial owners of securities maintained in the DTC account of a "registered Canadian Participant" where a "registered Canadian Participant" is (a) a DTC Participant or (b) a downstream financial intermediary holding securities in the account of a DTC Participant; which has directed the required Memorandum of Understanding to Canada Revenue Agency and has received a valid CRA identification number from the CRA, without regard to the residence of the beneficial owners of those securities, or,
- b. Registered Canadian pension plans and Canadian registered charities that have valid CRA identification numbers issued by the Canada Revenue Agency.

#### **THE DIVIDEND POSITION AND ALLOCATION HISTORY ON THE ALLOCATION "TAB VIA CA WEB", SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.**

Participants not responding to the above option by 8:00 P.M New York time on **12/21/2017** , will receive the non-arm's length interest payment at the unfavorable rate (less 25% Canadian non-resident tax withholding – default option).

If there are any questions regarding this Important Notice or the processing of related instructions via CA WEB, participants should contact DTCC's Customer Service Center at (888) 382-2721.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

# Brookfield Business Partners L.P. (“BBU”) Distribution Matrix For Canadian Withholding Tax Purposes 2017 Distributions

Tax Identification Number NRK152805

CUSIP Number G16234109

All amounts in US Dollars

Record date		November 30, 2017			
Payment date		December 29, 2017			
Sourcing	Type	Amount (\$) In Q4	Holders		
			Canadian resident	Non-Canadian resident uncertified	Non-Canadian resident NR301 Certified
Canadian	Interest (non-arm's length*)	\$0.0066	0% No reporting	25% No reporting	25% or treaty No reporting
	Dividend	\$0.0559	0% No reporting	25% No reporting	25% or treaty No reporting
	Other	\$0.0000			
Non-Canadian	Other	\$0.0000	n/a	n/a	n/a
Total		\$0.0625			

\* Not available for any domestic tax exemption

**BBU Distribution Matrix For U.S. WHT Purposes  
2017 Distributions**

Tax Identification Number 98-1291692

CUSIP Number G16234109

**All amounts in US Dollars**

Record date	November 30, 2017	Withholding Tax Rate / Reporting Form		
Payment date	December 29,2017			
<b>Type</b>	<b>Amount (\$) In Q4</b>	<b>Uncertified</b>	<b>W-9 certified</b>	<b>W-8BEN certified</b>
US-source interest – non-Portfolio, non-bank deposit interest	\$0.0000	30% 1042-S	0% No reporting	30% or treaty 1042-S
US-source interest – portfolio, bank deposit interest	\$0.0000	30% 1042-S	0% No reporting	0% 1042-S
Dividend	\$0.0000	30% 1042-S	0% No reporting	30% or treaty 1042-S
Other income	\$0.0000	30% 1042-S	0% No reporting	30% or treaty 1042-S
Return of capital	\$0.0000	0% 1042-S	0% No reporting	0% 1042-S
Total	\$0.0000			

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and the U.S. Treasury Regulation §1.1446-4 with respect to all the distributions declared by Brookfield Business Partners L.P.

None of the distribution components listed above includes Effectively Connected Income (“ECI”).