



Important Notice
National Securities Clearing Corporation

A #:	9683
P&S:	9256
Date:	November 21 st , 2025
To:	All NSCC Participants
Category:	NSCC Service Update
From:	NSCC Equity Clearing
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&RS Participants
Subject:	Holiday Schedule: New Year's Day 2026

National Securities Clearing Corporation will be closed on Thursday, January 1, 2026 in observance of New Year's Day. The following changes in NSCC's operations and schedules will be in effect:

Comparisons Systems

Trade input for the Real Time Trade Matching System (RTTM) for Corporates, Municipals, and UITs (CMU) for Wednesday, December 31, 2025 will be accepted and processed up to 8:00 PM on Wednesday, December 31, 2025. Trade input after that time will be accepted but not processed until normal business operations resume on Friday, January 2, 2026.

Trade Capture & Reporting/Exchange-Traded Fund (ETF)

Universal Trade Capture (UTC) will not be open for trade submission and processing on Thursday, January 1, 2026. NSCC will not accept ETF Create/Redeem orders on Thursday, January 1, 2026.

Securities Financing Transaction (SFT)

There will be no settlement of SFT activity on Thursday, January 1, 2026. Additionally, new SFTs or Roll messages will not be accepted by UTC on Thursday, January 1, 2026.

Continuous Net Settlement (CNS)

There will be no CNS settlement on Thursday, January 1, 2026. Seg. Exemptions and Priority Requests for settlement of Friday, January 2, 2026 will be accepted on Wednesday evening, December 31, 2025.

The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. This does not refer to an exemption instruction processed through DTC's Inventory Management System (IMS).

Central Delivery & Settlement

No Delivery Services or Settlement Operations will be provided on Thursday, January 1, 2026.

Inter-City Deliveries

Inter-City Deliveries will be accepted on Wednesday evening, December 31, 2025 for settlement Friday, January 2, 2026.

Automated Customer Account Transfer Service (ACATS)

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

No ACATS activity will be accepted on Thursday, January 1, 2026.

ACATS/IPS

No ACATS/IPS Interface activity will be accepted on Thursday, January 1, 2026.

Obligation Warehouse (OW)

OW Web UI will be available Thursday, January 1, 2026 for business date Friday, January 2, 2026. There will be no batch or report output generated for OW on Thursday, January 1, 2026. Message input also will be accepted and processed on Thursday, January 1, 2026 for business date Friday, January 2, 2026. Normal processing will resume for business day Friday, January 2, 2026.

ACATS - FUND/SERV Interface

No ACATS-Fund/SERV® Interface activity will be accepted on Thursday, January 1, 2026.

FUND/SERV®

No Fund/SERV® activity will be accepted on Thursday, January 1, 2026.

DTCC Payment aXis®

No DTCC Payment aXis® activity will be accepted on Thursday, January 1, 2026.

Networking & OMNI/SERV

No Networking or Omni/SERV activity will be accepted on Thursday, January 1, 2026.

Mutual Fund Profile Service (MFPS I – Price and Rate and MFPS II – Security and Distribution)

No MFPS I or MFPS II activity will be accepted on Thursday, January 1, 2026.

MF Info Xchange

Mutual Fund Info Xchange activity will be accepted on Thursday, January 1, 2026.

Alternative Investment Products (AIP)

AIP will be closed for transactions, settlement files and money settlement on Thursday, January 1, 2026.

Insurance & Retirement Services Processing

Transmissions for all products will be accepted and processed on Thursday, January 1, 2026. Output will be produced for all non-money settlement products (excluding In Force Day 2 Confirmations and ACATS/REP/BIN) on Thursday, January 1, 2026. All settlement product output (including In Force Day 2 Confirmation output and ACATS/REP/BIN) will be transmitted on the regular business day Friday, January 2, 2026. No PSE processing will occur on Thursday, January 1, 2026.

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager, or the DTCC Client Support Line at 888-382-2721 Option 5 then appropriate Product selection. Thank you.