



# IMPORTANT NOTICE

The Depository Trust Company

<b>B #:</b>	23986-26
<b>Date:</b>	April 9, 2026
<b>To:</b>	All Participants
<b>Category:</b>	Tax Relief, Distributions
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<p><b><u>Tax Relief</u></b> – Country: FINLAND <b><u>Security:</u></b> UPM-KYMMENE CORPORATION <b><u>CUSIP:</u></b> 915436208 <b><u>Record Date:</u></b> 04/13/2026 <b><u>Payable Date:</u></b> 05/05/2026 <b><u>CA Web Instruction Deadline:</u></b>04/14/2026 8:00 PM ET <b>Revised</b></p> <p style="text-align: center;"><b>*****ONE DAY ELECTION WINDOW*****</b></p>

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all, or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over the CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand, and comply with the information in the Legal Conditions category found on TaxInfo on the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).



**UPM-KYMMENE CORPORATION** has announced a cash dividend and Citibank, N.A. acts as one of the Depositories for the Depositary Receipt ("DR") program.

Participants may use DTC's Corporate Actions Web ("CA Web") instructions tab to certify all or a portion of their position entitled to each applicable withholding tax rate. Use of this instruction method will permit entitlement amounts to be paid through DTC. By making submissions of such certifications the submitter warrants that it has the required authority to make them, that the party for which the submission is made is eligible therefore, and will indemnify, as applicable, Globe Tax Services, Inc., the applicable depository, the applicable custodian, and other acting, directly or indirectly, in reliance thereon, including for any inaccuracy therein. All holders will have the opportunity to receive withholding tax relief as outlined in the "Eligibility Matrix". All uncertified holders will receive this dividend net of the full Finnish statutory withholding tax of 35% with the possibility to reclaim. .

Please be aware that new Finnish legislation concerning preliminary tax withholding on dividends came into effect on January 1, 2020 requiring that a tax rate of 50% will apply to all undisclosed Finnish residents. You are hereby notified of your obligation, in accordance with published guidance from the Finnish Tax Authority, to notify dividend recipients down the chain of their obligations to report any Finnish investors that may be holding Depositary Receipts of this security. On DR pay date, all uncertified holders will receive this dividend net of the full Finnish statutory withholding rate of 35% with the possibility to reclaim as outlined in the eligibility matrix.

The Relief At Source process is facilitated only to avoid the punitive rate which is designated for undisclosed Finnish holders. All non-Finnish holders are eligible to receive the statutory rate. There is no reduced treaty rate to be received by any investor for Relief At Source.

DIVIDEND EVENT MATRIX							
ISSUE	CUSIP#	UNDERLYING ISIN	DR RECORD DATE	ORD PAY DATE	DR PAY DATE	RATIO (DR to ORD)	ORD RATE
UPM-KYMMENE CORPORATION	915436208	FI0009005987	Apr 13, 2026	Apr 21, 2026	May 05, 2026	1 : 1	EUR 0.75000

FEES & DEADLINES					
FILING METHOD	PAYMENT METHOD	CUSTODIAL FEE (EUR)	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE
RELIEF AT SOURCE	DTCC	N/A	UP TO \$ 0.00750 PER DR	N/A	<u>CA WEB / ESP ELECTION DEADLINE:</u> Apr 14, 2026 <u>ORIGINAL DOCUMENT DEADLINE:</u> Apr 15, 2026
LONG FORM	CHECK OR ACH	UP TO 50.00	UP TO \$ 0.00750 PER DR	\$ 125.00000	Oct 15, 2029 5:00 PM ET

**The Fees are that of CITIBANK as First Filer. Deadlines are set by GlobeTax Services, Inc.**

\*APPENDIX A DEADLINE IS ONLY FOR UNDISCLOSED FINNISH TAX RESIDENTS ELECTING THE 50%. PHYSICAL COPIES OR SCANS MUST BE SENT TO GLOBETAX PRIOR TO THE DEADLINE. PLEASE CONTACT GLOBETAX IF YOU NEED THIS DOCUMENT.

### Agreements, Fees, Representations and Indemnification from Participants and Beneficial Owners

I/We have determined that the beneficial owner(s) of the shares (individual or legal entity) is eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners. I/we hereby certify that I/we will indemnify BNY, Citibank N.A., Deutsche Bank Trust Company Americas, JPMorgan Chase Bank, N.A. (and its agents) for any liability BNY, Citibank N.A., Deutsche Bank Trust Company Americas, JPMorgan Chase Bank, N.A. (and its agents) may incur, including without limitations any sanctions-related liability such as fines, penalties, costs and/or fees relating to government inquiries, investigations, or enforcement actions, as a result of reliance upon information provided by such Participant in connection with a C.A. Web election, a claim for refund, or a failure to provide information requested by the Tax Authorities. BNY, Citibank N.A., Deutsche Bank Trust Company Americas, JPMorgan Chase Bank, N.A. shall not be liable for failure to secure the refund. The Participant shall be liable for any loss due to foreign exchange fluctuation. The Participant agrees to immediately return to BNY, Citibank N.A., Deutsche Bank Trust Company Americas, JPMorgan Chase Bank, N.A. any funds erroneously received as a result of an improper C.A. Web election or refund claim. In addition, the Participant agrees to pay any interest, additions to tax or penalties thereon. This is not tax advice. Please consult your tax advisor.

### Relief at Source (RAS) - Payments will be made via DTCC:

- Undisclosed Finnish Tax Residents must elect at the 50% withholding tax rate at DTCC. By electing at the 50% rate on CA Web, you are attesting that the DRs are held by Undisclosed Finnish Tax Residents.
  - No ESP submission is required for the 50% tax rate, however a signed Appendix A is required to be sent to GlobeTax (scanned copies accepted). If not received, GlobeTax will automatically default your submission to the 35% tax rate.
- Undisclosed Non-Finnish Tax residents should be elected at the 35% tax rate on DTCC.

Note: If no election is made on CA Web, your ESP submission will automatically default to the 35% tax rate.

### Long Form (LF):

- All favorable rates including 0% exemption will be available via Long Form.
- Process remains unchanged from the typical process (note: documentation requirements found in the Eligibility Matrix for LF).
- LF claims can only be filed with the Tax Authority the year after ORD PD.

## ELIGIBILITY MATRIX

**Note:** All information related to eligibility and documentation requirements can be found on the [ESP](#) site by visiting the relevant event and viewing the Eligibility Matrix. If you need access to ESP, please complete the [New User Registration](#) form, and our team of market experts would be pleased to help you get set up.

For each Country's general Eligibility Matrix, please see ESPs [Reference Guide](#).

# ESP



BNY, Citibank, N.A., Deutsche Bank Trust Company Americas, and JPMorgan Chase Bank, N.A. offer ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants' behalf.

Submit the data online through the web site below, print out the documents on letterhead, sign them, and mail them to GlobeTax, along with necessary required documents.

These claims should be submitted through the following website.

<https://ESP.GlobeTax.com>

Please contact us via the [ESP Service Desk](#) at 212-747-9100 if you have any questions about this process.

## CONTACT DETAILS

<b>PHONE NUMBER</b>	800-628-4646 (+1 212 747 9100 from outside US)
<b>FAX NUMBER</b>	800-633-4646
<b>GROUP EMAIL</b>	FinlandESP@globetax.com
<b>COMPANY</b>	GLOBETAX SERVICES INC.
<b>STREET ADDRESS</b>	ONE NEW YORK PLAZA, 34TH FLOOR
<b>CITY/STATE/ZIP</b>	NEW YORK, NY 10004

## FREQUENTLY ASKED QUESTIONS (FAQs)

### AT SOURCE

<b>Once I submit a Relief At Source claim, how long will it take to be paid?</b>	Relief At Source claims are paid on pay date through DTC.
<b>Does the process have a minimum position requirement per beneficial owner?</b>	<b>No.</b>
<b>What happens if the participant does not make a CA Web instruction within the specified CA Web instruction window?</b>	All DRs will be withheld at the 35% tax rate.
<b>How do I initiate the Relief At Source process with GlobeTax?</b>	To participate in the Relief At Source process, the only requirement for all buckets are valid elections at DTC. No ESP submission is required for the 50% or 35% elections. Non-Finnish tax residents should be elected at the 35% rate. Undisclosed Finnish tax residents should be at the 50% and the DTC participant should supply the signed Appendix A.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### LONG FORM

<b>Will I be paid through DTC for claims submitted through the Long Form process?</b>	<b>No</b> , you will be paid by check or ACH.
<b>Does the process have a minimum position requirement per beneficial owner?</b>	<b>No</b> . There is a minimum fee of \$125.00 per beneficial owner for standard Long Form claims which may be waived on an exceptional basis for clients reclaiming less than \$250.00. In such instances a fee of 50% of the reclaimed amount will be applied.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL

<b>Is this process free of charge?</b>	<b>No</b> . This tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. BNY, CITIBANK, DEUTSCHE BANK TRUST COMPANY AMERICAS and J.P. MORGAN CHASE undertakes no duty or obligation to provide this service and may reject or decline any or all proposed electing participants or holders in its sole discretion. Fees will be charged for this service of up to \$0.0075 per DR with a \$125.00 minimum, and any other charges, fees or expenses payable by or due to BNY, CITIBANK, DEUTSCHE BANK TRUST COMPANY AMERICAS and J.P. MORGAN CHASE or its agents, including the custodian or to tax authorities or regulators. Fees paid to BNY, CITIBANK, DEUTSCHE BANK TRUST COMPANY AMERICAS and J.P. MORGAN CHASE may be shared with its agents.
<b>Do I need to submit via ESP to disclose my beneficial owners?</b>	For Relief At Source, no ESP submission is required however physical copies of Appendix A must be sent to GlobeTax at the time of filing for the claim to be valid. For Long Form, submission via ESP is required for all rates better than 35%.
<b>Will GlobeTax accept claims filed directly to them by the beneficial owners?</b>	<b>No</b> , GlobeTax only accepts claims filed by the DTC participant who was holding the securities through DTC and only to the extent that DTC has reported these holdings to us as valid record date holdings. Beneficial owners are required to file their claims through the custody chain to the DTC participant of record. All claims not received directly from the DTC participant will be returned to the beneficial owner.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL

<b>Is the process for tax relief offered by an optional process?</b>	<b>Yes</b> , this is a discretionary, optional service.
<b>Are form 6166s with IRS code ruling 81-100 accepted?</b>	<b>Yes</b> , with a Treasury Determination Letter (TDL).
<b>Does the beneficiary's name on the form 6166 need to match the POA?</b>	<b>Yes</b> , the beneficiary's name on both documents should be identical.
<b>May I submit a trust agreement in lieu of a POA signed by the beneficial owner?</b>	<b>Yes</b> , but a limited POA signed by the participant must accompany the trust agreement.
<b>Do I need to physically send any documents to GlobeTax?</b>	<b>Yes</b> , along with the electronic submission we need all required documentation listed in the Eligibility Matrix in hardcopy form for Long Form.
<b>What is the statute of limitations for filing Finnish reclaims?</b>	It is 3 years from the end of the year in which the dividend pays. Claims received after submission deadline will be filed on a good faith basis.
<b>Will the FTA ask for any documents?</b>	The FTA may ask for documentation upon audit for all rates better than 35%. For treaty benefits that documentation would likely include a certificate of residence dated the year of ORD payment date, for the 25.5.% rate it may be a tax ID card or another form of government issued ID.

***Warning and Disclaimer:***

The information and data contained in this Notice is based on information obtained from multiple sources believed to be reliable. However, Citibank N.A., BNY, JPMorgan Chase bank, N.A., and/or Deutsche Bank Trust Company Americas and its agents do not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend, this information or data. We and our agents expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data. The information contained in this Notice is subject to change, including in the and subject to discretion of third parties, and/or pre-emption or being superseded by local market rules, and practices or actions taken by non-U.S. agents or tax authorities. Deadlines often differ from statutory deadlines. You should file claims as soon as possible, and at least six months prior to the specified deadline.