



IMPORTANT NOTICE

National Securities Clearing Corporation

A #:	9721
P&S:	9294
Date:	February 18, 2026
To:	ALL MEMBERS AND LIMITED MEMBERS
Category:	FUND SOLUTIONS
From:	WEALTH & INVESTMENT SOLUTIONS – FUND SOLUTIONS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Trump Accounts

Effective **May 18, 2026**, National Securities Clearing Corporation (NSCC) will deliver **enhancements** to assist clients in complying with the regulatory requirements for **Trump Accounts**.

The One Big Beautiful Bill Act of 2025 introduced a provision for the establishment of Trump Accounts for children under 18, with a one-time deposit of \$1,000 from the federal government for children born between 2025 and 2028. Contributions to these accounts are scheduled to start on July 4, 2026.

To support required transparency for intermediaries and asset managers and provide a standard method to identify accounts as Trump Accounts, NSCC will introduce a **new social code**, “**Trump Account**”, in advance of the July 4th launch date.

The new social code **will be added to Fund/SERV®, Networking, DTCC Payment aXis®, ACATS-Fund/SERV®, and Mutual Fund Profile Service II – Profile Security:**

Social Code	NSCC Social Code Description
B0	Trump Account

Clients are strongly encouraged to review and update the mapping of accounts on their systems to the appropriate NSCC social code when communicating through NSCC.

Important Note:

*Mutual Fund Profile Service II – Profile Security will be enhanced to add the aforementioned social code. **This enhancement, along with the implementation date, will be communicated in a separate Important Notice.***

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

TESTING

Effective **April 30, 2026**, clients can begin testing in the Participant Services Environment (PSE).

Clients are strongly encouraged to test and must contact their Relationship Manager before testing begins if access to PSE has not been previously established.

DOCUMENTATION

Updated documentation will be available on the DTCC Learning website on or about **March 20, 2026**.

Questions and comments regarding this Important Notice may be directed to your Relationship Manager or Wealth & Investment Solutions by visiting the [DTCC Client Center](#).

Yana Granovskiy
Product Manager

DTCC Wealth & Investment Solutions