



IMPORTANT NOTICE

National Securities Clearing Corporation

A #:	9783
P&S:	9356
Date:	June 18, 2026
To:	All Members and Limited Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-NSCC-2026-009 – Proposed Enhancements to NSCC’s Supplemental Liquidity Deposit Rules

On June 18, 2026, National Securities Clearing Corporation (“NSCC”) filed proposed rule change SR-NSCC-2026-009 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934.

The Rule Filing would, among other things, amend the NSCC Rules & Procedures (“Rules”) to (i) standardize the netting methodology and processes used by NSCC to project its intraday liquidity needs and determine intraday Supplemental Liquidity Deposit (“SLD”) obligations; (ii) provide a more detailed description of the factors considered by NSCC when projecting intraday liquidity needs and determining intraday SLD obligations; (iii) modify the approach for the pro rata allocation of SLD obligations across Supplemental Liquidity Providers when more than one Member is driving NSCC’s liquidity needs; (iv) codify existing obligations for Members to provide reporting and information to NSCC regarding anticipated trading and settlement activity that would impact NSCC’s liquidity needs; and (v) make other clarifying and cleanup changes to the Rules, as described in the Rule Filing. The full text of the Rule Filing may be obtained at www.dtcc.com/legal/sec-rule-filings.

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form (www.sec.gov/rules/sro.shtml), or by email to rulecomments@sec.gov, or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide NSCC with a copy of your comments. Comments also may be sent to NSCC at RuleFilingAdmin@dtcc.com. Comments sent to NSCC may be forwarded to the SEC. Please include File No. SR-NSCC-2026-009 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed RuleFilingAdmin@dtcc.com.