



## IMPORTANT NOTICE

National Securities Clearing Corporation

<b>A #:</b>	9758
<b>P&amp;S:</b>	9331
<b>Date:</b>	May 1, 2026
<b>To:</b>	All Members and Limited Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing SR-NSCC-2026-007 – Facilitate the Exchange of a Mutual Fund Share to an Exchange-Traded Fund Share, Shorten the Settlement Time for Certain Networking Payments, and Clarify Certain Fees

On May 1, 2026, National Securities Clearing Corporation (“NSCC”) filed proposed rule change SR-NSCC-2026-007 (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934.

The Rule Filing consists of amendments to the NSCC Rules & Procedures to (i) update Fund/SERV<sup>®</sup> to facilitate the exchange of a mutual fund share to an exchange-traded fund (“ETF”) share class, (ii) shorten the settlement time for certain Networking Payments to the same day NSCC is notified of the payment and (iii) clarify the Fund/SERV transaction fees, as described in the Rule Filing. The full text of the Rule Filing may be obtained at [www.dtcc.com/legal/sec-rule-filings](http://www.dtcc.com/legal/sec-rule-filings).

Any comments on the Rule Filing should be submitted electronically to the SEC by using the SEC’s internet comment form ([www.sec.gov/rules/sro.shtml](http://www.sec.gov/rules/sro.shtml)), or by email to [rule\\_comments@sec.gov](mailto:rule_comments@sec.gov), or in writing to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide NSCC with a copy of your comments. Comments also may be sent to NSCC at [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com). Comments sent to NSCC may be forwarded to the SEC. Please include File No. SR-NSCC-2026-007 on the subject line of any comment to the Rule Filing.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com).