



IMPORTANT NOTICE

National Securities Clearing Corporation

A #:	9769
P&S:	9342
Date:	May 20, 2026
To:	ALL MEMBERS AND LIMITED MEMBERS
Category:	FUND SOLUTIONS
From:	WEALTH & INVESTMENT SOLUTIONS – FUND SOLUTIONS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT, MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER
Subject:	Enhanced Transmission Schedule for Networking Account Conversion/Update & Transfer/Acknowledgment Files

Effective **October 19, 2026**, National Securities Clearing Corporation (NSCC) will expand the **Transmission Schedule for Networking Account Conversion/Update & Transfer/Acknowledgment Files**.

The expanded Networking Account Conversion/Update & Transfer/Acknowledgment (“Conversion”) Files Transmission Schedule **will support multiple intra-day processing cycles**, providing clients with additional processing windows. Advancing to a multi-cycle processing model will facilitate enhanced processing of account establishment, maintenance, and asset transfers via Networking Conversion Files (for both Fund and Broker schedules). The multi-batch processing model will enable same-day resolution of rejects, which is critical for efficient and timely processing of new account setup and transfer resolution for items not in good order and will help mitigate operational and liquidity risks.

Note: Please be advised that all modifications outlined in this notice pertain exclusively to the Monday through Friday processing schedule for the Networking Conversion Files. **All other processing schedules, including the Saturday Networking Conversion Files schedule, are outside the scope of this notice and will remain unchanged.**

The current **“Pending Transfer Reminder” Records N49** will remain as part of the Fund output Cycle ‘00’ (Monday through Saturday) for any Networking Transfer (Record B52) that has not been acknowledged by the Fund.

The new Transmission Schedule is available in the **Appendix** section.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

File Input

The existing “Multi Batch Indicator” field of the “DataTrak Header” Record must be populated as follows:

- “N” (Not last batch) - if the client has adopted multi-batch submission cycles AND this input file is not the last input transmission for the day.
- “Y” (Last batch) - for the following scenarios:
 - The client has not adopted multi-batch submission cycles OR
 - The client has adopted multi-batch submission cycles AND this input file is the last input transmission for the day

Field Name	Length	Type	Description	Opt/Req
Multi Batch Indicator	1	A/N	No Multi Batch = Spaces N = Not last batch Y = Last batch	R

File Output

The new multi-cycle transmission schedule will result in multiple output cycles. Clients are required to review the enhanced Transmission Schedule and make the necessary adjustments to their internal processing schedules to **ensure they receive ALL output/autoroute files from multiple daily transmissions.**

TESTING

Effective September 18, 2026, clients can begin testing in the Participant Services Environment (PSE).

Clients are strongly encouraged to test and must contact their Relationship Manager before testing begins if access to PSE has not been previously established.

DOCUMENTATION

Updated documentation will be available on the DTCC Learning website on or about **June 30, 2026**. Clients can find more information on Networking at <https://dtcclearning.com/>.

Questions and comments regarding this Important Notice may be directed to your Relationship Manager or Wealth & Investment Solutions by visiting the [DTCC Client Center](#).

Yana Granovskiy
Product Manager

DTCC Wealth & Investment Solutions

Appendix

The Appendix is for informational purposes only and may not represent the final transmission schedule. NSCC reserves the right to make additional changes prior to implementation.

Production Environment									
Description	Input to NSCC				NSCC Output				Cycle Counter
	DataTrak SYSID	Input By	Input Time		AutoRoute Numbers	Receives Output	Output Time		
			Mon - Fri	Sat			Mon - Fri	Sat	
Fund Conversions									
MFN Fund Conversions	26598	F	1:00 AM – 5:00 AM	1:00 AM – 3:30 AM	02102084	B/F	6:00 AM	4:00 AM	00
MFN Fund Conversions	26598	F	12:00 AM – 5:00 AM		02102084	B/F	6:00 AM		00
MFN Fund Conversions	26598	F	5:00 AM – 12:00 PM		02102084	B/F	12:30 PM		01
MFN Fund Conversions	26598	F	12:00 PM – 3:00 PM		02102084	B/F	3:30 PM		02
MFN Fund Conversions	26598	F	3:00 PM – 6:00 PM*		02102084	B/F	6:30 PM		98
Broker Conversions									
MFN Broker Conversions	26599	B	11:30 AM – 6:00 PM	4:00 AM – 5:00 AM	02102070	F/B	6:45 PM	6:00 AM	00
MFN Broker Conversions	26599	B	12:00 AM – 9:00 AM		02102070	F/B	9:30 AM		00
MFN Broker Conversions	26599	B	9:00 AM – 12:15 PM		02102070	F/B	12:45 PM		01
MFN Broker Conversions	26599	B	12:15 PM – 3:15 PM		02102070	F/B	3:45 PM		02
MFN Broker Conversions	26599	B	3:15 PM – 6:15 PM*		02102070	F/B	6:45 PM		98

Participant Service Environment (PSE) Environment							
Description	Input to NSCC			NSCC Output			Cycle Counter
	DataTrak SYSID	Input By	Input Time	AutoRoute Numbers	Receives Output	Output Time	
			Mon - Fri			Mon - Fri	
Fund Conversions							
MFN Fund Conversions	46598	F	7:00 AM – 9:00 AM	02982084	B/F	9:30 AM	00
MFN Fund Conversions	46598	F	9:00 AM – 1:00 PM*	02982084	B/F	1:30 PM	98
Broker Conversions							
MFN Broker Conversions	46599	B	8:00 AM – 10:00 AM	02982070	F/B	10:30 AM	00
MFN Broker Conversions	46599	B	2:00 PM 10:00 AM – 3:00 PM*	02982070	F/B	3:30 PM	98

***Please Note:** Files received by NSCC after the last input cycle of the day will be processed in the first cycle of the next day where Networking is open for processing. For example, if the final input cycle on Tuesday ends at 06:00 PM and the first input cycle on Wednesday ends at 09:00 AM, files received by NSCC after 06:00 PM on Tuesday will be processed as part of the input cycle ending at 09:00 AM on Wednesday. In this scenario, the date provided in the DataTrak header must be set to Wednesday (the next day where Networking is open for processing).