



Important Notice
National Securities Clearing Corporation

A #:	9581
P&S:	9154
Date:	April 10, 2025
To:	All NSCC Participants
Category:	Settlement Service Update
From:	NSCC Product Management
Attention:	All Fully-Paid-For Account Users
Subject:	Fully Paid For Process Decommission

The Fully-Paid-For Account within the National Securities Clearing Corporation's (NSCC) Continuous Net Settlement (CNS) system assists clients in maintaining compliance with possession and control requirements pursuant to Rule 15c3-3 of the Securities Exchange Act. Members may instruct NSCC to move expected long allocations to the Fully-Paid-For Account and agree to settle funds associated with the movement at the end-of-day settlement process. Due to limited client usage, NSCC has determined that the service is no longer viable and plans to retire Fully-Paid-For Accounts, September 11th, 2025, subject to any necessary regulatory filings or approvals.

The decision to decommission Fully-Paid-For Accounts has been reviewed with active clients. NSCC will continue to support the Fully-Paid-For Accounts until its official retirement date.

Questions regarding this notification should be directed to your Relationship Manager.

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