

# IMPORTANT NOTICE

**DTCC Deriv/SERV LLC**



**#:** DS 860  
**Date:** November 5th 2009  
**To:** Distribution  
**From:** Deriv/SERV Product Management  
**Subject:** DTCC Deriv/SERV Credit Event Processing for CIT Group Inc.

Please be advised that, as set forth in Section VIII of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, following an announcement from ISDA that a credit event has taken place with respect to CIT Group Inc., Deriv/SERV has activated the Protocol Adherence Message function for CIT Group Inc. Therefore, a Protocol Activation Event has occurred.

**Event Name: CIT GROUP NOV09**

In accordance with the provisions of the ISDA Auction Protocol, as auction settlement details are incorporated in the confirmations, all eligible Warehouse records will be included in credit event processing automatically – there is no requirement to submit an automated adherence request form for this event. Firms have the option to revoke adherence of individual Warehouse records if they so choose, and any such revocation needs to be completed prior to the Event Processing Start Date for the above event.

In the event that an auction for CIT Group Inc. is not established, Deriv/SERV will not perform Credit Event Processing for the Warehouse Transactions that are the subject of Adherence Messages.

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at [derivserv\\_operations@dtcc.com](mailto:derivserv_operations@dtcc.com).

Questions on DTCC Deriv/SERV in general should be directed to your Client Advisory representative.

Non-Confidential

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