

**#:** **MS # 13**  
**Date:** October 9, 2009  
**To:** Distribution  
**From:** MarkitSERV Product Management - Rates  
**Subject:** MarkitSERV DSMatch Rates Release 4.8

At the close of business (NY) on Friday, October 9, 2009, there will be a MarkitSERV DSMatch release during which various enhancements will be moved into production for Interest Rate products. This notice refers to product enhancements. A separate notice has been issued for updates specific to the MarkitSERV Operating Procedures as related to these enhancements.

### **TRI-Rename**

An enhancement has been made to allow participants to change their Trade Reference Number on rates trades.

### **TRI-Swap**

An enhancement has been made to allow participants to swap their Trade Reference Number between trades.

### **Implied Notional Report:**

Various fields have been added to the implied notional report output. For the full list of fields now included in the output, please refer to the latest guide to the Implied Notional Report available at [http://www.dtcc.com/products/derivserv/members/trade\\_confirm\\_rates.php](http://www.dtcc.com/products/derivserv/members/trade_confirm_rates.php)

### **Joint Calculation Agent:**

An enhancement has been made to support the election of joint Swaption calculation agent on Interest Rate Swaptions.

An enhancement has been made to support the election of joint ETC calculation agent on

- Interest Rate Swaps and Swaptions
- Inflation Swaps
- Interest Rate Cap/Floor

### **Mandatory Early Termination:**

An enhancement has been made to support Mandatory Early Termination on Interest Rate Swaps and Swaptions, meaning that parties may now elect either Optional or Mandatory Early Termination for these products.

### **Frequency Overwrites:**

An enhancement has been made to the frequency fields on Interest Rate Swaps, Swaptions and Inflation Swaps. If any frequency field on those product templates is populated with a value that implies a period of time longer than or equal to the gap between the Effective Date and Termination Date then that frequency field will be overwritten with 1T. This will assist with STP Auto-Match rates.

### **Additional Master Agreement Types:**

An enhancement has been made to support AFB/FBF - AFB/FBF Convention-cadre relative aux opérations de marché à terme (an "AFB/FBF Master Agreement") on

- Interest Rate Swaps and Swaptions
- Inflation Swaps
- Interest Rate Cap/Floor
- Forward Rate Agreement

An enhancement has been made to support CMOF - a Contrato Marco de Operaciones Financieras (a "CMOF Master Agreement") on

- Interest Rate Swaps and Swaptions
- Inflation Swaps
- Interest Rate Cap/Floor
- Forward Rate Agreement

An enhancement has been made to support DRV - German Master Agreement for Financial Derivatives Transactions (Rahmenvertrag für Finanztermingeschäfte) (a "DRV") on

- Inflation Swaps
- Interest Rate Cap/Floor
- Forward Rate Agreement

Note that new Appendices incorporating the full legal terms of each of the AFB/BBF, CMOF and DRV (as related to FRAs, Inflation Swaps and Caps/Floors) have not been created, but instead these Master Agreement Types are being referenced in the existing Appendices. See Appendix F (Interest Rate Swaps and Swaptions), Appendix F Part B, Appendix O (Inflation Swaps), Appendix O Part B, Appendix Q (Interest Rate Cap/Floor), Appendix Q Part B, Appendix R (Forward Rate Agreement).

For DS Match rates product information including the latest specifications which incorporate these changes, please go to [http://www.dtcc.com/products/derivserv/members/trade\\_confirm\\_rates.php](http://www.dtcc.com/products/derivserv/members/trade_confirm_rates.php)

The DS Match rates operating procedures are available at <http://www.dtcc.com/customer/membership/derivserv/derivserv.php>.

Please be advised that the MarkitSERV DSMatch system will be unavailable from approximately 6:00 p.m. to 11:00 p.m. NY time.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV Client Account representative [CAG@MarkitSERV.com](mailto:CAG@MarkitSERV.com) or:

Kirston Winters  
Director  
Product Management - Rates

MarkitSERV

Cottons Centre  
Level 3  
Cottons Lane  
London, SE1 2QL  
+44 20 3367 0500

[Kirston.Winters@markitserv.com](mailto:Kirston.Winters@markitserv.com)  
[www.markitserv.com](http://www.markitserv.com)