

IMPORTANT NOTICE

The Depository Trust Company



#: B6159-10
Date: January 25, 2010
To: All Participants
Category: Settlement
From: Julie Krill / Settlement Product Management
Attention: Settlement Manager/Managing Director/Cashier
Subject: Cutoff Extension for the Settlement Progress Payment Return and Principal and Interest Withdrawal Process

Effective January 29, 2010, The Depository Trust Company (DTC) will extend the Settlement Progress Payment (SPP) / Principal and Interest (P&I) Withdrawal request process from 3:00 p.m., EST to 3:20 p.m. EST. The extended timeframe will allow participants to take advantage of credits that are released after the Largest Provisional Net Credits (LPNC) cutoff is taken at 3:05 p.m.

In May of 2009, DTC enhanced the SPP/P&I Withdrawal process to be more flexible, allowing Participants to request a portion of their available SPP credits (in addition to the full amount) and also created a single function from which excess SPP/P&I can be withdrawn. These enhancements simplified the SPP return/ P&I withdrawal process to facilitate Participants' ability to withdraw funds intraday. For more information, please refer to Important Notice **B4582-09** dated April 13, 2009 which outlines the steps necessary to make withdrawals, including the form to provide DTC with your withdrawal wire instructions.

In 3Q of 2010, DTC will enhance the SPP/P&I Withdrawal process even further to provide an optional "Push" profile that will allow participants to establish a standing withdrawal request. Therefore, rather than requiring participants to manually request the return of their SPP/P&I credits, DTC will "push" available SPP/P&I credits to Participants that have established an SPP/P&I profile. The profile will even permit a user to input a "minimum credit amount" that they would want to have remaining in their account. The push of funds will occur after the valued recycle cutoff and the funds will be sent to the Participant's Settling Bank for the account specified in the SPP/P&I Push Profile.

Questions regarding this Important Notice may be directed to your DTCC Relationship Manager, the Settlement Hotline at 1-888-360-3822 or the undersigned at 212-855-5906.

Julie Krill, Director, Product Management (jkrill@dtcc.com).

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