

IMPORTANT NOTICE

Fixed Income Clearing Corporation



#: MBS108.11
Date: June 29, 2011
To: Mortgage-Backed Securities Division Participants
Subject: Knight Execution and Clearing Services LLC [KNGT] - Activation

Effective July 7, 2011, Knight Execution and Clearing Services LLC has been approved for **EPN** Production.

Knight Execution and Clearing Services LLC's symbol is **KNGT**.

Operations contacts and delivery instructions will be available on the DTCC website in the Fixed Income Clearance & Settlement product folder (http://www.dtcc.com/products/cs/fi_index.php).

Questions regarding this activation are to be directed to Al Carroccia of Knight Execution and Clearing Services LLC at (201) 356-4284.

Non-Confidential

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